

Company Number: 124687

**KENMC Limited**

**Abridged Unaudited Financial Statements  
for the financial year ended 31 December 2025**

**KENMC Limited**  
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# KENMC Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>5,818,304</u>	<u>5,830,437</u>
<b>Current Assets</b>			
Stocks	9	-	2,675
Debtors	10	19,220	210,249
Cash at bank and in hand		118,847	40,496
		<u>138,067</u>	<u>253,420</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(626,517)</u>	<u>(842,626)</u>
<b>Net Current Liabilities</b>		<u>(488,450)</u>	<u>(589,206)</u>
<b>Total Assets less Current Liabilities</b>		<u>5,329,854</u>	<u>5,241,231</u>
<b>Equity</b>			
Called up share capital presented as equity		336,483	336,483
Retained earnings	12	4,993,371	4,904,748
<b>Equity attributable to owners of the company</b>		<u>5,329,854</u>	<u>5,241,231</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of KENMC Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 March 2026 and signed on its behalf by:**

**Ken Healy**  
Director

# KENMC Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

The financial statements comprising the profit and loss account, balance sheet and related notes constitute the individual financial statements of KENMC Limited for the financial year ended 31 December 2025.

KENMC Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Mill House, Millbrook, Naas, Co. Kildare. The principal activity of the company for 2025 is the holding of rental properties. Up to January 2025 the company was also involved in the operation of a licenced trade.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied and services rendered by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investment properties are not depreciated.

# KENMC Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis as the company has adequate resources to continue in operational existence for the foreseeable future.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>12,133</b>	11,823
	<u>          </u>	<u>          </u>

**KENMC Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>5. Value adjustments in respect of investments</b>		<b>2025</b>	2024
		€	€
Value adjustments in respect of fixed asset investments - permanent diminution in value		-	40
		<u>          </u>	<u>          </u>
<b>6. Employees</b>			
The average monthly number of employees, including the director, during the financial year was 2, (2024 - 7).			
<b>7. Tangible assets</b>			
	<b>Investment properties</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>
	€	€	€
<b>Cost</b>			<b>Total</b>
At 1 January 2025	5,803,772	33,823	26,847
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	5,803,772	33,823	26,847
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2025	-	19,240	14,765
Charge for the financial year	-	6,764	5,369
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2025	-	26,004	20,134
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 December 2025	<u>5,803,772</u>	<u>7,819</u>	<u>6,713</u>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	<u>5,803,772</u>	<u>14,583</u>	<u>12,082</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>8. Investments</b>			
			<b>Participating interests/ joint ventures shares</b>
			€
<b>Investments</b>			
<b>Cost</b>			
At 1 January 2025			40
Disposals			(40)
			<u>          </u>
At 31 December 2025			-
			<u>          </u>
<b>Provision for diminution in value:</b>			
At 1 January 2025			40
Disposals			(40)
			<u>          </u>
At 31 December 2025			-
			<u>          </u>
<b>Net book value</b>			
At 31 December 2025			<u>          </u>
			<u>          </u>
<b>9. Stocks</b>		<b>2025</b>	2024
		€	€
Finished goods and goods for resale		-	2,675
		<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Amounts owed by participating interests	-	191,960
Other debtors	<b>18,000</b>	15,000
Taxation	<b>1,220</b>	-
Prepayments	-	3,289
	<u><b>19,220</b></u>	<u>210,249</u>

All debtors fall due within one year. Trade debtors are shown net of impairment in respect of doubtful debts.

<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	-	1,475
Trade creditors	-	(4,889)
Taxation	<b>58,959</b>	111,558
Director's current account (Note 14)	<b>562,508</b>	718,315
Other creditors	-	8,005
Accruals	<b>5,050</b>	8,162
	<u><b>626,517</b></u>	<u>842,626</u>

**12. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 January 2025	<b>4,904,748</b>	4,831,579
Profit for the financial year	<b>88,623</b>	73,169
	<u><b>4,993,371</b></u>	<u>4,904,748</u>

Profit and loss account:

This reserve records cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025 (2024 - €Nil).

<b>14. Director's remuneration and transactions</b>	<b>2025</b>	2024
	€	€
<b>Director's remuneration</b>		
Remuneration	-	24,000
	<u>          </u>	<u>          </u>

Disclosures required in sections 305 and 306 of the Companies Act 2014 comprise:

- Amounts paid by the company to persons connected with a director amount to €30,500 (2024: €18,000).

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Ken Healy	<b>562,508</b>	718,315
	<u>          </u>	<u>          </u>

The above loan is interest free and repayable on demand.

**KENMC Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**15. Controlling interest**

The company is controlled by the Healy family.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Security**

The following security has been provided to the company's principal bankers:

- Personal letter of guarantee for €30,000 and €32,000

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 16 March 2026.