

Company Number: 131396

Sheldon Farm Enterprises Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Shelldon Farm Enterprises Ltd

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Shelldon Farm Enterprises Ltd

DIRECTORS AND OTHER INFORMATION

Directors	Mr Bernard Ryan (Resigned 31 January 2025) Mrs Veronica Ryan (Resigned 31 January 2025) Ms Aileen Cecilia Hehir (Appointed 3 December 2024) Mr Caimin Dillon (Appointed 31 January 2025)
Company Secretary	Ms Aileen Cecilia Hehir (Appointed 31 January 2025) Mrs Veronica Ryan (Resigned 31 January 2025)
Company Number	131396
Registered Office	Clonroad Business Park Clonroad Ennis Co. Clare Ireland
Business Address	Clonroad Business Park Clonroad Ennis Co. Clare Ireland
Accountants	Cuddihy & Co Certified Public Accountants Station Road Ennis Co. Clare

Shelldon Farm Enterprises Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ms Aileen Cecilia Hehir
Director

Mr Caimin Dillon
Director

20 January 2026

Shelldon Farm Enterprises Ltd
CERTIFIED PUBLIC ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Shelldon Farm Enterprises Ltd
for the financial year ended 30 April 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Shelldon Farm Enterprises Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Certified Public Accountants of Ireland and have complied with the relevant ethical guidance laid down by the Institute of Certified Public Accountants of Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Shelldon Farm Enterprises Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shelldon Farm Enterprises Ltd. You consider that Shelldon Farm Enterprises Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Shelldon Farm Enterprises Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

CUDDIHY & CO

Certified Public Accountants and Statutory Audit Firm
Station Road
Ennis
Co. Clare

20 January 2026

Shelldon Farm Enterprises Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	6	446	446
Property, plant and equipment	7	32,498	34,965
		<u>32,944</u>	<u>35,411</u>
Current Assets			
Stocks	8	68,748	28,500
Debtors	9	191,746	163,599
Cash and cash equivalents		43,196	79,818
		<u>303,690</u>	<u>271,917</u>
Creditors: amounts falling due within one year	10	(126,250)	(151,442)
Net Current Assets		177,440	120,475
Total Assets less Current Liabilities		210,384	155,886
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings		210,380	155,882
Equity attributable to owners of the company		210,384	155,886

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Shelldon Farm Enterprises Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Ms Aileen Cecilia Hehir
Director

Mr Caimin Dillon
Director

Shelldon Farm Enterprises Ltd
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	4	71,762	71,766
Profit for the financial year	-	84,120	84,120
At 30 April 2024	4	155,882	155,886
Profit for the financial year	-	63,498	63,498
Payment of dividends	-	(9,000)	(9,000)
At 30 April 2025	4	210,380	210,384

Shelldon Farm Enterprises Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Shelldon Farm Enterprises Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 131396. The registered office of the company is Clonroad Business Park, Clonroad, Ennis, Co. Clare, Ireland. The principal activity of the company is the sale and installation windows and doors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Formation Expenses

Formation Expenses are valued at cost.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Leasehold Improvement	-	4% Straight Line
Plant and machinery	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Shelldon Farm Enterprises Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	6,313	7,131
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,545	823
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Administration	1	1
Distribution	3	3
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

Shelldon Farm Enterprises Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Intangible assets

	Formation Expenses €	Total €
Cost		
At 1 May 2024	446	446
At 30 April 2025	446	446
Net book value		
At 30 April 2025	446	446
At 30 April 2024	446	446

7. Property, plant and equipment

	Leasehold Improvement €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	5,551	26,119	23,009	51,507	106,186
Additions	-	-	3,846	-	3,846
At 30 April 2025	5,551	26,119	26,855	51,507	110,032
Depreciation					
At 1 May 2024	2,886	23,427	14,379	30,529	71,221
Charge for the financial year	222	336	1,559	4,196	6,313
At 30 April 2025	3,108	23,763	15,938	34,725	77,534
Net book value					
At 30 April 2025	2,443	2,356	10,917	16,782	32,498
At 30 April 2024	2,665	2,692	8,630	20,978	34,965

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	68,748	28,500

In the opinion of the directors there are no material differences between the replacement cost of Stock and the balance sheet amounts.

9. Debtors	2025	2024
	€	€
Trade debtors	185,260	149,186
Amounts owed by group undertakings	2,750	-
Taxation	3,736	14,413
	191,746	163,599

Shelldon Farm Enterprises Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	8,889
Payments received on account	110,830	84,672
Net obligations under finance leases and hire purchase contracts	-	10,113
Trade creditors	2,817	28,260
Taxation	9,137	16,797
Directors' current accounts (Note 12)	-	410
Accruals	3,466	2,301
	<u>126,250</u>	<u>151,442</u>
11. Income Statement	2025	2024
	€	€
At 1 May 2024	155,882	71,762
Profit for the financial year	63,498	84,120
Payment of dividends	(9,000)	-
	<u>210,380</u>	<u>155,882</u>
At 30 April 2025		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	54,000	52,000
	<u>54,000</u>	<u>52,000</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Mr Bernard Ryan	-	205
Mrs Veronica Ryan	-	205
	<u>-</u>	<u>410</u>
	<u>-</u>	<u>410</u>
13. Parent company		
The company regards Burntsiena5 Limited as its parent company.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.		