

Registration number: 750037

SSE Renewables Tinnycross Battery Storage Limited  
(Previously known as Thornsberry Battery Storage Limited)

Directors' Report and Financial Statements

for the Period 9 October 2023 to 31 March 2025

**SSE Renewables Tinnycross Battery Storage Limited**  
**(Previously known as Thornsberry Battery Storage Limited)**

**Contents**

Company Information	1
Directors' Report	2 to 4
Directors' Responsibility Statement	5
Independent Auditor's Report	6 to 8
Income Statement	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Notes to the Financial Statements	12 to 17

**SSE Renewables Tinnycross Battery Storage Limited  
(Previously known as Thornsberry Battery Storage Limited)**

**Company Information**

**Directors**

Heather Lindsay Donald  
Jane Elizabeth Dunne  
Barry Kilcline

**Company secretaries**

Bernard Michael O'Connor

**Registered office**

Red Oak South  
South County Business Park  
Leopardstown  
Dublin  
Ireland  
D18 W688

**Bankers**

Barclays Bank PLC  
25 Great Victoria Street  
Millennium House  
Northern Ireland  
United Kingdom  
BT2 7AQ

**Independent Auditors**

Ernst and Young Chartered Accountants  
The Atrium  
Maritana Gate  
Waterford  
Ireland  
X91 H9XF

**Registered number**

750037

**SSE Renewables Tinnycross Battery Storage Limited**  
**(Previously known as Thornsberry Battery Storage Limited)**

**Directors' Report for the Period 9 October 2023 to 31 March 2025**

The Directors present their report and the financial statements of SSE Renewables Tinnycross Battery Storage Limited, previously known as Thornsberry Battery Storage Limited (the "Company") for the period ended 31 March 2025.

**Incorporation and acquisition**

The Company was incorporated on 9 October 2023. The Company was fully acquired by SSE Renewables Solar & Battery Holdings Limited on 22 October 2024.

**Principal activity**

The principal activity of the Company is to develop, construct and operate a battery storage asset.

**Results and dividends**

The result for the financial period ended 31 March 2025 amounted to €nil.

The balance sheet as at 31 March 2025 as set out on page 10 and indicates net assets of nil.

During the period no dividends were paid or proposed.

**Business Review**

*Fair review of the business*

A summary of the performance of the business for the period is provided in the results and dividends section above and key performance indicators section below.

**Key performance indicators**

Under Irish company law, the Company is required to give a description of the key performance indicators used to monitor performance. The directors believe that the following indicators will provide shareholders with sufficient information to assess how effectively the company is performing. Achievement of these key performance indicators is driven by business specific key performance indicators.

	<b>2025</b>
	<b>€ 000</b>
Net assets	-
Total assets	3,300

**Directors of the Company**

Patrick Blout (appointed 9 October 2023 and ceased 22 October 2024)

Neil McCoy (appointed 9 October 2023 and ceased 22 October 2024)

Steven Mack (appointed 9 October 2023 and ceased 22 October 2024)

Ian Larivé (appointed 9 October 2023 and ceased 22 October 2024)

Heather Lindsay Donald (appointed 22 October 2024)

Jane Elizabeth Dunne (appointed 22 October 2024)

Barry Kilcline (appointed 22 October 2024)

The directors have no direct shareholdings in the Company of other Group companies above 1% of the issued share capital during the current or prior financial year.

**SSE Renewables Tinnycross Battery Storage Limited**  
**(Previously known as Thornsberry Battery Storage Limited)**

**Directors' Report for the Period 9 October 2023 to 31 March 2025 (continued)**

**Secretaries of the Company**

Northwood Secretarial Services Limited (appointed 9 October 2023 and ceased 22 October 2024)

Bernard Michael O'Connor (appointed 22 October 2024)

**Principle risks and uncertainties**

The principal risk facing the Company is that it may not be able to develop the project through to a commercial stage. To mitigate against this risk, the directors ensure a balanced portfolio and carefully select each project.

**Future developments**

The Company is expected to continue to operate under its principal activities in the near future, which remain part of the Group's long-term strategy.

**Accounting records**

The measures taken by the directors to ensure compliance with the requirements of section 281 and 285 of the Companies Act 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company accounting records are maintained at the company registered offices at:

Red Oak South

South County Business Park

Leopardstown

Dublin

Ireland

D18 W688

**Post balance sheet events**

Post year end, on 30 April 2025, Thornsberry Battery Storage Limited was renamed SSE Renewables Tinnycross Battery Storage Limited.

**Political and charitable donations**

The Company made no political or charitable donations during the period.

**SSE Renewables Tinnycross Battery Storage Limited**  
**(Previously known as Thornsberry Battery Storage Limited)**

**Directors' Report for the Period 9 October 2023 to 31 March 2025 (continued)**

**Going concern**

The financial statements are prepared on a going concern basis which has been supported by the provision of a parental letter of support from SSE plc. The Group letter of support confirms that the Group will provide support to 28 February 2027 where required. The Directors are satisfied that the Group has the ability to provide this support, should it be required.

In assessing the financial strength of the letter of support provided, the Directors considered the Group's cash and cash equivalents balance of £433.3m at 30 September 2025, and the undrawn committed bank facility of £1.5bn maintained by SSE plc at 30 September 2025. During the year ended 31 March 2025 this facility was re-financed to ensure that the Group is set up to meet its funding obligations over the next five years. The Directors have taken into account the Group's credit rating and the successful issuance of £1.4bn of long term funding in the 2024/25 financial year by the Group, including a €600m 7 year Eurobond at 3.5% in March 2025 by SSE plc. In addition, during the year ended 31 March 2025, the Group rolled £0.8bn of short term Commercial Paper and redeemed £0.2bn of maturing long term debt.

During the six months ended 30 September 2025 SSE plc also issued new hybrid equity bonds and debt instruments totalling £2.0bn, and has redeemed £1.1bn of maturing long-term debt, while rolling £0.9bn of short-term commercial paper. Additionally on 11 November 2025, SSE plc approved raising approximately £2bn from an institutional placing of equity.

As well as taking account of the factors noted, the going concern conclusion is arrived at after applying stress testing sensitivities to the Group's cash flow and funding projections through to 28 February 2027, including removal of proceeds from unconfirmed future divestments, negative and positive sensitivities on operating cash flows and uncommitted capex and other adjustments.

Having reviewed the financial strength of the Group, the Directors are satisfied that the Group, and the Company itself, will remain funded for the Going Concern period through to 28 February 2027. The Directors have therefore concluded it is appropriate for the financial statements to be prepared on a going concern basis.

**Disclosure of information to the auditors**

Each Director has taken the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

**Independent auditors**

In accordance with section 383(2) of the Companies Act 2014 Ernst & Young have been re-appointed as auditor for the year ended 31 March 2026.

Approved by the Board on 27 February 2026 and signed on its behalf by:

**H Donald**  
.....  
Heather Lindsay Donald  
Director

**J Dunne**  
.....  
Jane Elizabeth Dunne  
Director

**SSE Renewables Tinnycross Battery Storage Limited  
(Previously known as Thornsberry Battery Storage Limited)**

**Directors' Responsibility Statement for the Financial Period 9 October 2023 to 31  
March 2025**

The Directors are responsible for preparing the Directors' Report and the financial statements for the period ended 31 March 2025 in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish accounting standards including FRS 101 'Reduced Disclosure Framework' ('FRS 101'). Under Irish company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and that they otherwise comply with Companies Act 2024.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records, which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit and loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company to prevent and detect fraud and other irregularities.

Approved by the Board on 27 February 2026 and signed on its behalf by:

**H Donald**  
.....  
Heather Lindsay Donald  
Director

**J Dunne**  
.....  
Jane Elizabeth Dunne  
Director



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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSE RENEWABLES TINNYCROSS BATTERY STORAGE LIMITED (FORMERLY THORNSBERRY BATTERY STORAGE LIMITED)**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of SSE Renewables Tinnycross Battery Storage Limited ('the Company') for the year ended 31 March 2025, which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity, and notes to the financial statements, including the summary of material accounting policy information set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 101 Reduced Disclosure Framework issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 101 Reduced Disclosure Framework; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSE RENEWABLES TINNYCROSS BATTERY STORAGE LIMITED (FORMERLY THORNSBERRY BATTERY STORAGE LIMITED) (continued)**

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Directors' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSE RENEWABLES TINNYCROSS BATTERY STORAGE LIMITED (FORMERLY THORNSBERRY BATTERY STORAGE LIMITED)  
(continued)**

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Karl O'Donnell', written in a cursive style.

Karl O'Donnell  
for and on behalf of  
Ernst & Young Chartered Accountants and Statutory Audit Firm

Waterford

Date: 27 February 2026

**SSE Renewables Tinnycross Battery Storage Limited (Previously known as  
Thornsberry Battery Storage Limited)**

**Income Statement for the Financial Period 9 October 2023 to 31 March 2025**

	<b>2025 € 000</b>
Turnover	-
Cost of Sales	- <hr/>
Operating loss	- <hr/>
Interest payable and similar expenses	- <hr/>
Profit/(Loss) before tax	- <hr/>
Tax on Profit/(Loss)	- <hr/>
Profit/(Loss) for the year	- <hr/>

There was no other comprehensive income during the period, therefore a separate statement of other comprehensive income is not prepared.

**SSE Renewables Tinnycross Battery Storage Limited (Previously known as  
Thornsberry Battery Storage Limited)**

**(Registration number: 750037)  
Balance Sheet as at 31 March 2025**

	Note	31 March 2025 € 000
<b>Fixed assets</b>		
Intangible assets	5	3,300
<b>Current liabilities</b>		
Creditors: amounts falling due within one year	6	(3,300)
<b>Net assets</b>		-
<b>Capital and reserves</b>		
Called up share capital	7	-
Total Shareholders' funds		-

Approved by the Board on 27 February 2026 and signed on its behalf by:

**H Donald**  
.....  
Heather Lindsay Donald  
Director

**J Dunne**  
.....  
Jane Elizabeth Dunne  
Director

**SSE Renewables Tinnycross Battery Storage Limited (Previously known as  
Thornsberry Battery Storage Limited)**

**Statement of Changes in Equity for the Period 9 October 2023 to 31 March 2025**

	<b>Share Capital € 000</b>	<b>Retained earnings € 000</b>	<b>Total € 000</b>
Balance at 9 October 2023	-	-	-
Total comprehensive income	-	-	-
Balance at 31 March 2025	-	-	-

The notes on pages 12 to 17 form an integral part of these financial statements.

# **SSE Renewables Tinnycross Battery Storage Limited (Previously known as Thornsberry Battery Storage Limited)**

## **Notes to the Financial Statements for the Period 9 October 2023 to 31 March 2025**

### **1 General information**

The Company is a private company limited by share capital, incorporated and domiciled in Ireland.

Red Oak South  
South County Business Park  
Leopardstown  
Dublin  
Ireland  
D18 W688

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

These financial statements were prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the company has been applied the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU, but has been made amendments, where necessary, in order to comply with the Companies Act 2014 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The functional currency of the Company and the presentational currency of these financial statements is the Euro.

#### **Summary of disclosure of exemptions**

In these financial statements, the company has applied the exemptions available under FRS 101 in the respect of the following disclosures:

- A cash flow statement and related notes required under IAS 7;
- Comparative period reconciliations for share capital, tangible assets and intangible assets required by IAS 1, IAS 16 and IAS 36 respectively;
- The effort of new, but not yet effective, IFRSs required by IAS 8;
- Disclosures in respect of the compensations of key management personnel required under IAS 24;
- Disclosures in respect of capital management required by IAS 1; and
- Related party disclosures required by IAS 24.

As the consolidated financial statements of SSE plc include the equivalent disclosure, the company has also taken advantage the exemptions, under FRS 101, available in respect of the following disclosures:

- Certain disclosures required by IFRS 13, Fair value measurement, and the disclosures required by IFRS 7, Financial instrument disclosures.

As the consolidated financial statements of SSE plc, in which this entity is consolidated, are available at [sse.com](http://sse.com)

# **SSE Renewables Tinnycross Battery Storage Limited (Previously known as Thornsberry Battery Storage Limited)**

## **Notes to the Financial Statements for the Period 9 October 2023 to 31 March 2025 (continued)**

### **2 Accounting policies (continued)**

#### **Going concern**

The financial statements are prepared on a going concern basis which has been supported by the provision of a parental letter of support from SSE plc. The Group letter of support confirms that the Group will provide support to 28 February 2027 where required. The Directors are satisfied that the Group has the ability to provide this support, should it be required.

In assessing the financial strength of the letter of support provided, the Directors considered the Group's cash and cash equivalents balance of £433.3m at 30 September 2025, and the undrawn committed bank facility of £1.5bn maintained by SSE plc at 30 September 2025. During the year ended 31 March 2025 this facility was re-financed to ensure that the Group is set up to meet its funding obligations over the next five years. The Directors have taken into account the Group's credit rating and the successful issuance of £1.4bn of long term funding in the 2024/25 financial year by the Group, including a €600m 7 year Eurobond at 3.5% in March 2025 by SSE plc. In addition, during the year ended 31 March 2025, the Group rolled £0.8bn of short term Commercial Paper and redeemed £0.2bn of maturing long term debt.

During the six months ended 30 September 2025 SSE plc also issued new hybrid equity bonds and debt instruments totalling £2.0bn, and has redeemed £1.1bn of maturing long-term debt, while rolling £0.9bn of short-term commercial paper. Additionally on 11 November 2025, SSE plc approved raising approximately £2bn from an institutional placing of equity.

As well as taking account of the factors noted, the going concern conclusion is arrived at after applying stress testing sensitivities to the Group's cash flow and funding projections through to 28 February 2027, including removal of proceeds from unconfirmed future divestments, negative and positive sensitivities on operating cash flows and uncommitted capex and other adjustments.

Having reviewed the financial strength of the Group, the Directors are satisfied that the Group, and the Company itself, will remain funded for the Going Concern period through to 28 February 2027. The Directors have therefore concluded it is appropriate for the financial statements to be prepared on a going concern basis.

#### **Changes in accounting policy**

None of the standards, interpretations and amendments effective for the first time from 1 April 2024 have had a material effect on the financial statements.

#### **Finance income and costs policy**

Interest income and costs are recognised in the income statement as they accrue, on an effective interest method.

Interest on the funding attributable to major capital projects is capitalised during the period of construction and depreciated as part of the total cost over the useful life of the asset.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are translated to the company's functional currency at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the statement of the financial position date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the profit and loss account.

**SSE Renewables Tinnycross Battery Storage Limited (Previously known as  
Thornsberry Battery Storage Limited)**

**Notes to the Financial Statements for the Period 9 October 2023 to 31 March 2025  
(continued)**

**2 Accounting policies (continued)**

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Intangible Assets**

*Development assets*

Expenditure on development activities is capitalised as intangible assets if the project or process is considered to be technically and commercially feasible and the company intends to complete the project or process for use or for sale. Development projects include solar and BESS developments, electricity generation and storage projects and other developments relating to proven technologies. Costs incurred in bringing these projects to the consent stage include options over land rights, planning application costs and environmental impact studies and may be costs incurred directly or part of the fair value exercise on acquisition of an interest in a project. At the point that the project reaches the consent stage and is approved by the Board, the carrying value of the project is transferred to property, plant and equipment as assets under construction. Once in operation, depreciation will be charged over the expected useful life of the asset. The asset is derecognised on disposal, or when no future economic benefits are expected to arise

**Taxation**

Taxation on the profit for the year comprises current and deferred tax. Taxation is recognised in the income statement unless it relates to items recognised directly in equity, in which case it is recognised in other comprehensive income. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the statement of the financial position date, and any adjustment to tax payable in respect of previous years.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the amount that is probable to be recovered based on current or future taxable profit that will be available.

**SSE Renewables Tinnycross Battery Storage Limited (Previously known as  
Thornberry Battery Storage Limited)**

**Notes to the Financial Statements for the Period 9 October 2023 to 31 March 2025  
(continued)**

**2 Accounting policies (continued)**

**Trade receivables**

Trade receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business. If collection is expected in one year or less (or in the normal operating cycle of the business if longer), they are classified as current assets. If not, they are presented as fixed assets.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the debtors.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**SSE Renewables Tinnycross Battery Storage Limited (Previously known as  
Thornsberry Battery Storage Limited)**

**Notes to the Financial Statements for the Period 9 October 2023 to 31 March 2025  
(continued)**

**3 Employee information and directors' remuneration**

The directors did not receive any emoluments in respect of fees or services to the Company for the period ended 31 March 2025.

No staff are employed by the Company.

**4 Auditors' remuneration**

The company has availed of the exemption under section 322 (5) (c) of the Companies Act 2014 from disclosing the amount of its audit fees. This information is included in the consolidated financial statements of the ultimate parent company, SSE plc.

**5 Intangible assets**

	<b>Development assets € 000</b>	<b>Total € 000</b>
<b>Cost</b>		
At 9 October 2023	-	-
Additions	3,300	3,300
At 31 March 2025	3,300	3,300
<b>Carrying amount</b>		
Balance at 31 March 2025	3,300	3,300

**SSE Renewables Tinnycross Battery Storage Limited (Previously known as  
Thornsberry Battery Storage Limited)**

**Notes to the Financial Statements for the Period 9 October 2023 to 31 March 2025  
(continued)**

**6 Creditors: Amount falling due within one year**

	<b>31 March 2025 € 000</b>
Amounts due to group undertakings	3,300

**7 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2025</b>	
	<b>No.</b>	<b>€</b>
100 ordinary shares at €1	100	100

**8 Parent and ultimate parent undertaking**

The Company's immediate parent undertaking is SSE Renewables Solar & Battery Holdings Limited, incorporated in England.

The Company's ultimate parent undertaking is SSE plc.

**Relationship between entity and parents**

The parent of the largest group in which these financial statements are consolidated is SSE plc, incorporated in Scotland. The consolidated financial statements of the Group (which include the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ or by accessing the parent company's website at [www.sse.com](http://www.sse.com).

**9 Non adjusting events after the financial period**

There have been no events since the statement of financial position date which would require adjustment to or disclosure in the Directors' report or financial statements. This is with the exception of the Company name change enacted on 30 April 2025 when Thornsberry Battery Storage Limited was renamed SSE Renewables Tinnycross Battery Storage Limited.