

**GLENFIN KRUG LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> JUNE 2025**

**GLENFIN KRUG LIMITED**

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## GLENFIN KRUG LIMITED

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 JUNE 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements which comprise the profit and loss account, the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes: The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30th June 2025.

On Behalf of the board

TONI WALL

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Toni Wall  
Director

RICHARD DUGGAN

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Richard Duggan  
Director

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Date: 2<sup>nd</sup> March 2026

**GLENFIN KRUG LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED AT 30<sup>TH</sup> JUNE 2025**

**Average No Of Employees During the Year**

Directors	2	2
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**Abridged Balance Sheet as at 30/06/2025**

<b>Current Assets</b>	<b>30 Jun 2025</b>	<b>30 Jun 2024</b>
<b>Bank</b>		
Cash At Bank	390,474	388,933
Debtors	28,179	4,477
Prepayments	15,000	18,000
Other Debtors	100	100
<b>Total Current Assets</b>	<b>433,753</b>	<b>411,510</b>

**Current Liabilities**

Creditors	355	(2)
Vat	(6,007)	6,757
Accrual	25,769	9,394
CT	(43)	(43)
Directors Loan	5,629	1,845
<b>Total Current Liabilities</b>	<b>25,703</b>	<b>17,951</b>

<b>Net Assets</b>	<b>408,050</b>	<b>393,559</b>
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**Equity**

Owner A Share Capital	100	100
Retained Earnings	407,950	393,459
<b>Total Equity</b>	<b>408,050</b>	<b>393,559</b>

I/We as director(s) of (company name), state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

**Toni Wall**  
Director

**Richard Duggan**  
Director

**GLENFIN KRUG LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED AT 30<sup>TH</sup> JUNE 2025**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement on the grounds that it is a small company as defined in the Companies (Amendment) Act 1986.

**1.2. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**2. Debtors**

	<b>2025</b>	<b>2024</b>
Debtors	4,477	7,401

**3 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
Trade Creditors & Accruals	-3	-3
Vat	(6,007)	6,757
Accrual	25,769	9,394
Directors Loan	5,629	1,845
Corporation Tax	-43	-43
-	<u>25,703</u>	<u>17,951</u>

**5. Directors Loan**

The flowing directors provided the company with an interest free loan during the year. The movement on the loan is as follows.

	<b>opening</b>	<b>closing</b>	<b>max</b>
Richard Duggan	1,845	5,629	5,629

**6. Share capital**

**Authorised equity**

10,000 ordinary Shares of €1

<b><u>2025</u></b>	<b><u>2024</u></b>
10,000	10,000

**Allotted, called up and fully paid equity**

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100 Ordinary shares of €1 each 100 100

**7. Directors and Secretary's Interests**

The interests of the Directors and Secretary in the shares of the company as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1990 were:

	<b><u>Ordinary shares</u></b>	
	<b><u>€1 each</u></b>	
	<b>2025</b>	<b>2024</b>
Toni Wall	50	50
Richard Duggan	50	50
	100	100

There were no changes in shareholdings between 30th June 2024 and the date of signing the financial statements.

**8. Contingent liabilities**

At the year end, there were no contingent liabilities (2024-nil).

**9. Approval of financial statements**

The financial statements were approved by the Board on 2<sup>nd</sup> Mar 2026.