

Registered number: 105936

**ALLEN ELECTRICAL LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2025**

# ALLEN ELECTRICAL LIMITED

## CONTENTS

	Page
Directors' responsibilities statement	1
Abridged balance sheet	2 - 3
Statement of changes in equity	4
Notes to the abridged financial statements	5 - 11

# ALLEN ELECTRICAL LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

*FOR THE YEAR ENDED 30 APRIL 2025*

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 2 to 11:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 April 2025.

On behalf of the board

**David Farrar**  
Director

Date: 16 October 2025

**Margaret Farrar**  
Director

Date: 16 October 2025

# ALLEN ELECTRICAL LIMITED

## ABRIDGED BALANCE SHEET

AS AT 30 APRIL 2025

	Note	2025 €	2025 €	2024 €	2024 €
<b>FIXED ASSETS</b>					
Tangible assets	6		<b>514,010</b>		514,010
			<b>514,010</b>		514,010
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	7	<b>16,117</b>		12,313	
Cash at bank and in hand		<b>58,066</b>		62,887	
		<b>74,183</b>		75,200	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	8	<b>(6,827)</b>		(7,327)	
<b>NET CURRENT ASSETS</b>					
			<b>67,356</b>		67,873
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<b>581,366</b>		581,883
<b>NET ASSETS</b>					
			<b>581,366</b>		581,883
<b>CAPITAL AND RESERVES</b>					
Called up share capital presented as equity			<b>3</b>		3
Revaluation reserve			<b>349,493</b>		349,493
Profit and loss account			<b>231,870</b>		232,387
<b>SHAREHOLDERS' FUNDS</b>					
			<b>581,366</b>		581,883

# ALLEN ELECTRICAL LIMITED

## ABRIDGED BALANCE SHEET (CONTINUED)

*AS AT 30 APRIL 2025*

We, as directors of Allen Electrical Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**David Farrar**  
Director

**Margaret Farrar**  
Director

Date: 16 October 2025

Date: 16 October 2025

The notes on pages 5 to 11 form part of these financial statements.

# ALLEN ELECTRICAL LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 APRIL 2025*

	Called up share capital	Revaluation reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 May 2024	3	349,493	232,387	581,883
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	16,690	16,690
<b>Contributions by and distributions to owners</b>				
Dividends: Equity capital	-	-	(17,207)	(17,207)
<b>At 30 April 2025</b>	<b>3</b>	<b>349,493</b>	<b>231,870</b>	<b>581,366</b>

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 APRIL 2024*

	Called up share capital	Revaluation reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 May 2023	3	349,493	223,571	573,067
<b>Comprehensive income for the year</b>				
Profit for the year	-	-	27,630	27,630
<b>Contributions by and distributions to owners</b>				
Dividends: Equity capital	-	-	(18,814)	(18,814)
<b>At 30 April 2024</b>	<b>3</b>	<b>349,493</b>	<b>232,387</b>	<b>581,883</b>

The notes on pages 5 to 11 form part of these financial statements.

# ALLEN ELECTRICAL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 APRIL 2025*

### 1. GENERAL INFORMATION

Allen Electrical Limited is a private company limited by shares incorporated in the Republic of Ireland. The company operates out of its registered office at 13 Sydney Avenue, Blackrock, Co. Dublin. The principal activity of the company is the rental of properties and the development of properties for resale.

### 2. ACCOUNTING POLICIES

#### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The functional and presentational currency is Euro.

The financial statements fully comply with Section 1A of Financial Reporting Standard 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 INTEREST INCOME

Interest income is recognised in profit or loss using the effective interest method.

# ALLEN ELECTRICAL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.4 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 2.5 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property - Not depreciated as properties are rental properties.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.6 REVALUATION OF TANGIBLE FIXED ASSETS

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

#### 2.7 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

# ALLEN ELECTRICAL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.8 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.9 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.10 FINANCIAL INSTRUMENTS

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

##### **Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

# ALLEN ELECTRICAL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.10 FINANCIAL INSTRUMENTS (continued)

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

#### 2.11 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

#### **a) Recoverability of debtors**

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the ageing profile of debtors are considered.

# ALLEN ELECTRICAL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

### 4. TAXATION

	2025 €	2024 €
<b>Corporation tax</b>		
Current tax on profits for the year	4,035	7,782
Adjustments in respect of previous periods	30	-
<b>Taxation on profit on ordinary activities</b>	<u>4,065</u>	<u>7,782</u>

### FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is the same as (2024 - the same as) the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%) as set out below:

	2025 €	2024 €
Profit on ordinary activities before tax	<u>20,755</u>	<u>35,412</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 -12.5%)	2,594	4,478
<b>Effects of:</b>		
Higher rate taxes	1,441	3,304
Adjustments to tax charge in respect of prior periods	30	-
<b>Total tax charge for the year</b>	<u>4,065</u>	<u>7,782</u>

### FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There were no factors that may affect future tax charges.

# ALLEN ELECTRICAL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

### 5. DIVIDENDS

	2025 €	2024 €
Dividends paid on equity capital	17,207	18,814

### 6. TANGIBLE FIXED ASSETS

	Freehold property €
<b>Cost or valuation</b>	
At 1 May 2024	514,010
At 30 April 2025	514,010
<b>Net book value</b>	
At 30 April 2025	514,010
At 30 April 2024	514,010

### 7. DEBTORS

	2025 €	2024 €
Other debtors	10,507	6,781
Prepayments and accrued income	5,610	5,532
	16,117	12,313

### 8. CREDITORS: Amounts falling due within one year

	2025 €	2024 €
Other creditors	2,500	3,000
Accruals	4,327	4,327
	6,827	7,327

# ALLEN ELECTRICAL LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

### 9. FINANCIAL INSTRUMENTS

	2025 €	2024 €
<b>Financial assets that are debt instruments measured at amortised costs:</b>		
Other debtors	6,730	6,663
	<u>6,730</u>	<u>6,663</u>
<b>Financial liabilities measured at amortised costs:</b>		
Other creditors	2,500	3,000
	<u>2,500</u>	<u>3,000</u>

### 10. RELATED PARTY TRANSACTIONS

#### TRANSACTIONS WITH DIRECTORS

The movement on Directors current account were as follows:

	<b>David &amp; Margaret Farrar €</b>
Opening balance: Amount due by directors	(6,663)
Advanced to the company	(67)
Repaid by the company	-
<b>Closing balance: Amount due by directors</b>	<b>(6,730)</b>

### 11. CONTROLLING PARTY

The Company is owned and controlled by its directors.

### 12. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 16 October 2025