

**Zomato Ireland Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 March 2025**

**Zomato Ireland Limited**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Profit and Loss Account	10
Statement of Comprehensive Income	11
Balance Sheet	12
Statement of Changes in Equity	13
Notes to the Financial Statements	14 - 19

**Zomato Ireland Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Ali Kausar Siddiqui (Appointed w.e.f 22 January 2025) William McGreal Shrey Sinha (Appointed w.e.f 22 January 2025) Akriti Chopra (Resigned w.e.f 22 January 2025)
<b>Company Secretary</b>	Ali Kausar Siddiqui (Appointed w.e.f 22 January 2025) Akriti Chopra (Resigned w.e.f 22 January 2025)
<b>Company Number</b>	543670
<b>Registered Office and Business Address</b>	5th Floor 40 Mespil Road Dublin Dublin 4 D04 C2N4 Ireland
<b>Auditors</b>	Baker Tilly Kirk Statutory Audit Firm and Statutory Auditor Mill House Mill Street Dundalk Louth A91 XTF7 Ireland
<b>Bankers</b>	Citibank Europe P.L.C 1 North Wall Quay I.F.S.C Dublin 1 Ireland  Blom Bank Broumana branch Beirut Lebanon

# Zomato Ireland Limited

## DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the audited financial statements for the financial year ended 31 March 2025.

### Principal Activity and Review of the Business

The principal activity of the Company is to operate, develop, own, run, administer, facilitate, create and acquire an internet portal as an online discovery platform, providing information including but not limited to details of menus, contacts, discount offers, restaurants, clubs, caterers and other food and beverage service providers. These are to be availed of by users of the website in making informed decisions about their dining options by restaurants, hotels and other caterers to advertise themselves to their target audience in Ireland and abroad. The company has several subsidiary companies and one branch in Lebanon in order to achieve this aim.

The company has now operates now solely as a holding company.

The following subsidiaries were liquidated during the financial year:

On 12th July 2024, Zomato Slovakia s.r.o was liquidated.

On 20th November 2024, Zomato Internet LLC, Qatar was liquidated.

### Results and Dividends

The (loss)/profit for the financial year after providing for taxation amounted to €(90,782) (2024 - €89,740).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €996,599 (2024 - €1,080,181) and liabilities of €64,846 (2024 - €57,646). The net assets of the company have decreased by €(90,782).

### Directors and Secretary

The directors who served throughout the financial year including the changes in directorships, were as follows:

Ali Kausar Siddiqui (Appointed w.e.f 22 January 2025)

William McGreal

Shrey Sinha (Appointed w.e.f 22 January 2025)

Akriti Chopra (Resigned w.e.f 22 January 2025)

The secretaries who served during the financial year including the changes in secretaries, were as follows:

Ali Kausar Siddiqui (Appointed w.e.f 22 January 2025)

Akriti Chopra (Resigned w.e.f 22 January 2025)

The directors and company secretaries had no direct beneficial interest in the shares of the company or in its parent company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities.

### Post Balance Sheet Events

There has been no significant events affecting the company since the financial year-end. However, the following changes occurred in relation to the subsidiaries post closure of the financial year:

On June 23, 2025 Zomato Internet Hizmetleri Ticaret Anonim Sirketi situated in Turkey became the wholly owned subsidiary of Zomato Ireland Limited.

On August 08, 2025 Zomato Malaysia SDN. BHD. was liquidated.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Auditors

The auditors, Baker Tilly Kirk, (Statutory Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Principle risks and uncertainties

The catering ancillary service industry is cyclical, economically sensitive and highly competitive. A key determination of the Company's success is its ability to react to and cope with the competitive environment in which it operates. The Company has identified credit risk, operational risk and liquidity risks as the principle risks facing it. The Directors have identified competition in their industry as being the primary risk to the company, as there is a risk that major

## Zomato Ireland Limited DIRECTORS' REPORT

for the financial year ended 31 March 2025

competitors could launch competing offerings that may undermine the Company's offerings and pricing strategies. The Board of Directors monitor competition on a continual basis and take action where appropriate.

Macroeconomic conditions in the countries in which the company and its subsidiary undertakings operate can impact the financial and operational environment in which they operate. The Directors consider these conditions to be a significant risk and the Directors continually monitor the economic conditions in which the company and its subsidiary undertakings operate.

### Going Concern

The financial statements have been prepared on a going concern basis.

The company made a loss of €90,782 for the year. In the prior period they made a profit of €89,740. The company continues to hold investments in subsidiary undertakings that have not been deregistered.

At 31 March 2025 the company had net assets of €931,753 and a share capital that supports the company's ability to continue as a going concern. The company will also continue to have the support of its parent company, if required. On this basis the Directors consider it appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not include any adjustments that would be required if the company was unable to continue as a going concern.

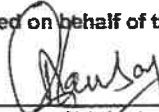
### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 5th Floor, 40 Mespil Road, Dublin, Dublin 4, D04 C2N4, Ireland.

Signed on behalf of the board



Ali Kausar Siddiqui  
Director



William McGreal  
Director

Date: 8/12/2025

**Zomato Ireland Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

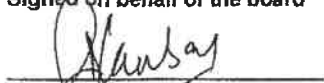
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

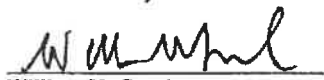
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
\_\_\_\_\_  
Ali Kausar Siddiqui  
Director

  
\_\_\_\_\_  
William McGreal  
Director

Date: 8/12/2025

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Zomato Ireland Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Zomato Ireland Limited ('the company') for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We do not believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an opinion

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.  
Notwithstanding our disclaimer of an opinion on the financial statements:

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of Zomato Ireland Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our responsibility is to conduct an audit of the company's financial statements in accordance with ISAs (Ireland) and to issue an Auditor's Report, however, because of the matters described in the Basis for disclaimer of opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



**John Donnan**  
for and on behalf of  
**BAKER TILLY KIRK**  
Statutory Audit Firm and Statutory Auditor  
Mill House  
Mill Street  
Dundalk  
Louth  
A91 XTF7  
Ireland

Date: 8/12/2025

## Zomato Ireland Limited

# APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

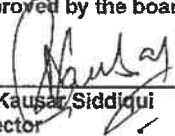
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

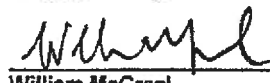
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Zomato Ireland Limited**  
**PROFIT AND LOSS ACCOUNT**  
for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover	6	-	1
Gross profit		-	1
Administrative expenses		(69,219)	(128,154)
Other operating income		23,180	212,840
Operating (loss)/profit	7	(46,039)	84,687
Exceptional items	8	(36,202)	6,257
(Loss)/profit before taxation		(82,241)	90,944
Tax on (loss)/profit	10	(8,541)	(1,204)
(Loss)/profit for the financial year		(90,782)	89,740

Approved by the board on 8/12/2025 and signed on its behalf by:

  
\_\_\_\_\_  
Ali Kausar Siddiqui  
Director

  
\_\_\_\_\_  
William McGreal  
Director

**Zomato Ireland Limited**  
**STATEMENT OF COMPREHENSIVE INCOME**  
for the financial year ended 31 March 2025

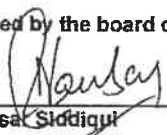
	2025 €	2024 €
<b>(Loss)/profit after taxation</b>	<b>(90,782)</b>	<b>89,740</b>
Foreign exchange movement on net investment	-	12,484
<b>Total comprehensive income for the financial year</b>	<b><u>(90,782)</u></b>	<b><u>102,224</u></b>


**Zomato Ireland Limited**  
**BALANCE SHEET**  
as at 31 March 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	14	108,459	108,663
Cash and cash equivalents		888,140	971,518
		<u>996,699</u>	<u>1,080,181</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(64,846)</u>	<u>(57,646)</u>
<b>Net Current Assets</b>		<u>931,753</u>	<u>1,022,535</u>
<b>Total Assets less Current Liabilities</b>		<u>931,753</u>	<u>1,022,535</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	17	121,291,111	121,291,111
Other reserves		206,828	206,828
Retained earnings		(120,566,186)	(120,475,404)
<b>Equity attributable to owners of the company</b>		<u>931,753</u>	<u>1,022,535</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 8/12/2025 and signed on its behalf by:

  
\_\_\_\_\_  
Ali Kausar Siddiqui  
Director

  
\_\_\_\_\_  
William McGreal  
Director

**Zomato Ireland Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 March 2025

	Called up share capital €	Retained earnings €	Other Reserves €	Total €
<b>At 1 April 2023</b>	121,291,111	(120,577,628)	219,312	932,795
Profit for the financial year	-	89,740	-	89,740
Other comprehensive income	-	12,484	-	12,484
Total comprehensive income	-	102,224	-	102,224
Other movements in equity attributable to owners	-	-	(12,484)	(12,484)
<b>At 31 March 2024</b>	121,291,111	(120,475,404)	206,828	1,022,535
Loss for the financial year	-	(90,782)	-	(90,782)
<b>At 31 March 2025</b>	<b>121,291,111</b>	<b>(120,566,186)</b>	<b>206,828</b>	<b>931,753</b>

# Zomato Ireland Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Zomato Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 543670. The registered office of the company is 5th Floor, 40 Mespil Road, Dublin, Dublin 4, D04 C2N4, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold Improvements	- Fully Depreciated
Computer Equipment	- Fully Depreciated
Fixtures, fittings and equipment	- Fully Depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Zomato Ireland Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**3. Going concern**

The financial statements are prepared on a going concern basis.

The company made a loss for the year of €90,782 (2024: profit of €89,740) and is in a net asset position of €931,753 (2024: €1,022,535). All trading activities have now ceased and the company now solely acts as an investment holding company and has a share capital that supports its ability to continue as a going concern for the foreseeable future. The company also continues to have the financial support of its parent company, if required.

On this basis the directors consider it appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not include any adjustments which would be required if the company was not able to continue as a going concern.

**4. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**5. Critical Accounting Judgements and Estimates**

In the application of the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision effects only that period or in the period of the revision and future periods if the revision effects both current and future periods.

## Zomato Ireland Limited

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Areas where assumptions are significant in the financial statements include impairment of investments in subsidiary undertakings.

#### 6. Turnover

The whole of the company's turnover is derived from the principal activity of operating an internet platform providing information about restaurants and caterers for display of advertisements and facilitate online bookings and orders.

7. Operating (loss)/profit	2025 €	2024 €
Operating (loss)/profit is stated after charging:		
Loss on foreign currencies	5	6,334

8. Exceptional items	2025 €	2024 €
Provision for diminution in investment in subsidiary undertakings	2,832,978	20,665,382
Investments Written off	(2,869,180)	(20,659,125)
	<u>(36,202)</u>	<u>6,257</u>

#### 9. Employees

At the end of the financial year the number of employees was 0 (2024 - 0).

10. Tax on (loss)/profit	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 10 (b))	8,541	1,204

#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 12.50%	(105,421)	70,863
Profit taxable at 25%	23,180	20,081
(Loss)/profit before tax	<u>(82,241)</u>	<u>90,944</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	(13,178)	8,858
Profit before tax multiplied by 25%	5,795	5,020
	<u>(7,383)</u>	<u>13,878</u>
Effects of:		
Expenses not deductible for tax purposes	369,957	2,595,222
Gain on Disposal of Investment	-	(22,500)
Provision for Diminution	(359,053)	(2,585,396)
Adjustment to tax charge in respect of previous periods	5,020	-
Total tax charge for the financial year (Note 10 (a))	<u>8,541</u>	<u>1,204</u>

**Zomato Ireland Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**11. Tangible assets**

	Leasehold Improvement s	Computer Equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	475	46,150	40,392	87,017
At 31 March 2025	475	46,150	40,392	87,017
<b>Depreciation</b>				
At 1 April 2024	475	46,150	40,392	87,017
At 31 March 2025	475	46,150	40,392	87,017
<b>Net book value</b>				
At 31 March 2025	-	-	-	-

**12. Investments**

	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 1 April 2024	84,086,382	84,086,382
Additions	39,449	39,449
Disposals	(2,872,427)	(2,872,427)
At 31 March 2025	81,253,404	81,253,404
<b>Provision for diminution in value:</b>		
At 1 April 2024	84,086,382	84,086,382
Disposals	(2,872,427)	(2,872,427)
Charge	39,449	39,449
At 31 March 2025	81,253,404	81,253,404
<b>Net book value</b>		
At 31 March 2025	-	-

**13. Step Down Subsidiary**

Delivery 21 Inc. - Philippines - Operating internet portal - Ordinary Shares - 52.20%  
Zomato Internet Hizmetleri Ticaret Anonim Sirketi - Turkey - Operating internet portal - Ordinary Shares - 100%

**Zomato Ireland Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**13.1. Holdings in related undertakings**

The company holds 20% or more of the share capital of the following companies either directly or indirectly through its subsidiary undertakings:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
<b>Subsidiary undertaking</b>				
Zomato Malaysia SDN. BHD.	Malaysia	Operating internet portal	Ordinary Shares	100%
Zomato Philippines Inc.	Philippines	Operating internet portal	Ordinary Shares	100%
Zomato Netherlands B.V.	Netherlands	Operating internet portal	Ordinary Shares	100%
Zomato Inc	USA	Operating internet portal	Ordinary Shares	100%
Gastronauci SP. Z.O.O.	Poland	Operating internet portal	Ordinary Shares	100%
<b>14. Debtors</b>			<b>2025</b>	<b>2024</b>
			€	€
Trade debtors			-	69
Other debtors			108,164	106,919
Taxation			295	-
Prepayments			-	1,675
			<u>108,459</u>	<u>108,663</u>
<b>15. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Trade creditors			39,524	31,119
Taxation			3,701	4,906
Other creditors			21,621	21,621
			<u>64,846</u>	<u>57,646</u>
<b>16. Taxation</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Debtors:</b>				
Corporation tax			295	-
<b>Creditors:</b>				
VAT			1,122	1,123
Corporation tax			-	1,204
PAYE			2,579	2,579
			<u>3,701</u>	<u>4,906</u>

**Zomato Ireland Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

17. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised Ordinary shares	150,000,000	€1.00 each	<u>150,000,000</u>	<u>150,000,000</u>
Allotted, called up and fully paid Ordinary shares	121,291,111	€1.00 each	<u>121,291,111</u>	<u>121,291,111</u>

**18. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**19. Related party transactions**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

**20. Parent company**

The company regards Eternal Limited (Formerly known as Zomato Limited) as its parent company.

**21. Controlling interest**

The company is a wholly owned subsidiary of Eternal Limited (Formerly known as Zomato Limited) a company incorporated and domiciled in India, and considers this company to be the ultimate controlling entity.

**22. Post-Balance Sheet Events**

There has been no significant events affecting the company since the financial year-end.

**23. Changes in Equity**

Other Comprehensive Income	2025	2024
	€	€
Retained earnings foreign exchange difference on net investments	<u>-</u>	<u>12,484</u>

**24. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 8/12/2025.