

Company Number: 284232

**HAYES CABIN SERVICES LTD.**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

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**HAYES CABIN SERVICES LTD.  
DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Thomas Hayes Ann Hayes
<b>Company Secretary</b>	Thomas Hayes
<b>Company Number</b>	284232
<b>Registered Office and Business Address</b>	Owenahincha, Rosscarbery, Co. Cork.
<b>Accountants</b>	O'Brien & Co Snugboro Road, Clonakilty, Co. Cork.

## **HAYES CABIN SERVICES LTD.**

### **ACCOUNTANTS REPORT**

#### **to the Board of Directors on the Compilation of the unaudited Abridged financial statements of HAYES CABIN SERVICES LTD. for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 10 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of HAYES CABIN SERVICES LTD., as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that HAYES CABIN SERVICES LTD. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HAYES CABIN SERVICES LTD.. You consider that HAYES CABIN SERVICES LTD. is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of HAYES CABIN SERVICES LTD.. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**O'BRIEN & CO**  
Chartered Accountants  
Snugboro Road,  
Clonakilty,  
Co. Cork.

**21 January 2026**

# HAYES CABIN SERVICES LTD. STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	<u>4,918,797</u>	<u>4,882,915</u>
<b>Current Assets</b>			
Stocks	6	2,158,928	1,517,082
Debtors	7	1,656,310	1,601,925
Cash and cash equivalents		<u>2,369,294</u>	<u>2,316,955</u>
		<u>6,184,532</u>	<u>5,435,962</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(933,963)</u>	<u>(1,857,606)</u>
<b>Net Current Assets</b>		<u>5,250,569</u>	<u>3,578,356</u>
<b>Total Assets less Current Liabilities</b>		<u>10,169,366</u>	<u>8,461,271</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings		<u>10,169,363</u>	<u>8,461,268</u>
<b>Shareholders' Funds</b>		<u>10,169,366</u>	<u>8,461,271</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of HAYES CABIN SERVICES LTD., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 January 2026 and signed on its behalf by:**

**Thomas Hayes**  
Director

**Ann Hayes**  
Director

**HAYES CABIN SERVICES LTD.**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	3	6,443,820	6,443,823
Profit for the financial year	-	2,017,448	2,017,448
<b>At 30 April 2024</b>	3	8,461,268	8,461,271
Profit for the financial year	-	1,708,095	1,708,095
<b>At 30 April 2025</b>	<b>3</b>	<b>10,169,363</b>	<b>10,169,366</b>

# HAYES CABIN SERVICES LTD.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

HAYES CABIN SERVICES LTD. is a company limited by shares incorporated in Ireland. The registered office of the company is Owenahincha,, Rosscarbery,, Co. Cork. which is also the principal place of business of the company. The principal activity of the company continues to that of Portacabin Hire and Sales and is based at Castlefreke, Clonakilty, Co Cork.. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# HAYES CABIN SERVICES LTD.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of property, plant and equipment	<b>1,110,769</b>	1,028,806
Loss/(profit) on disposal of property, plant and equipment	<b>29,237</b>	(30,466)
	<u><u>          </u></u>	<u><u>          </u></u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 13).

	<b>2025</b>	2024
	Number	Number
General Operative	<b>13</b>	11
Management	<b>2</b>	2
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>15</b>	13

## HAYES CABIN SERVICES LTD. NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Property, plant and equipment	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 May 2024	787,863	12,212,985	2,298,517	1,547,641	16,847,006
Additions	-	317,552	211,683	646,653	1,175,888
Disposals	-	-	-	(170,422)	(170,422)
At 30 April 2025	<u>787,863</u>	<u>12,530,537</u>	<u>2,510,200</u>	<u>2,023,872</u>	<u>17,852,472</u>
<b>Depreciation</b>					
At 1 May 2024	-	9,371,836	1,716,036	876,219	11,964,091
Charge for the financial year	-	684,348	166,515	259,906	1,110,769
On disposals	-	-	-	(141,185)	(141,185)
At 30 April 2025	<u>-</u>	<u>10,056,184</u>	<u>1,882,551</u>	<u>994,940</u>	<u>12,933,675</u>
<b>Net book value</b>					
At 30 April 2025	<u><b>787,863</b></u>	<u><b>2,474,353</b></u>	<u><b>627,649</b></u>	<u><b>1,028,932</b></u>	<u><b>4,918,797</b></u>
At 30 April 2024	<u>787,863</u>	<u>2,841,149</u>	<u>582,481</u>	<u>671,422</u>	<u>4,882,915</u>
<b>6. Stocks</b>				<b>2025</b> €	2024 €
Finished goods and goods for resale				<u><b>2,158,928</b></u>	<u>1,517,082</u>
The replacement cost of stock did not differ significantly from the figures shown.					
<b>7. Debtors</b>				<b>2025</b> €	2024 €
Trade debtors				<b>1,622,042</b>	1,565,448
Other debtors				-	20,295
Taxation				<b>16,559</b>	-
Prepayments				<b>17,709</b>	16,182
				<u><b>1,656,310</b></u>	<u>1,601,925</u>
<b>8. Creditors</b>				<b>2025</b> €	2024 €
<b>Amounts falling due within one year</b>					
Amounts owed to credit institutions				<b>540</b>	2,315
Trade creditors				<b>831,930</b>	1,566,259
Taxation				<b>89,042</b>	282,281
Directors' current accounts (Note 11)				<b>1,251</b>	1,251
Accruals				<b>11,200</b>	5,500
				<u><b>933,963</b></u>	<u>1,857,606</u>

# HAYES CABIN SERVICES LTD.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 9. Income Statement

	2025 €	2024 €
At 1 May 2024	8,461,268	6,443,820
Profit for the financial year	<u>1,708,095</u>	<u>2,017,448</u>
At 30 April 2025	<u><u>10,169,363</u></u>	<u><u>8,461,268</u></u>

### 10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

### 11. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>33,622</u>	<u>32,040</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Thomas Hayes	<u>1,251</u>	<u>1,251</u>

### 12. Related party transactions

There were no related party transactions to report in the accounting period.

### 13. Parent company

The company regards Hayes Cabins Ltd as its parent company.

### 14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.