

Company Number: 240008

Carrig Conservation International Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Carrig Conservation International Limited
CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 7

Carrig Conservation International Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	1,267	3,151
Current Assets			
Debtors	6	195,594	233,116
Cash at bank and in hand		67,401	5,626
		262,995	238,742
Creditors: amounts falling due within one year	7	(113,857)	(126,094)
Net Current Assets		149,138	112,648
Total Assets less Current Liabilities		150,405	115,799
Capital and Reserves			
Called up share capital presented as equity		96	96
Retained earnings		150,309	115,703
Shareholders' Funds		150,405	115,799

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Carrig Conservation International Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 October 2025 and signed on its behalf by:

Peter Cox
Director

Aileen LeBrocquy
Director

Carrig Conservation International Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Carrig Conservation International Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 240008. The registered office of the company is Second Floor, Atlantis Building, South Cumberland Street, Dublin 2 which is also the principal place of business of the company. The principal activity of the company is the provision of expertise and advice to the construction industry in the areas of restoration and refurbishment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Carrig Conservation International Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements. Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received. The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	2,347	3,152
Loss on foreign currencies	1,796	512
Government grants received	(52,500)	(8,750)
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 12).

	2025	2024
	Number	Number
Employees	13	12
	<u><u> </u></u>	<u><u> </u></u>

Carrig Conservation International Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 June 2024	11,904	51,124	63,028
Additions	-	463	463
At 31 May 2025	<u>11,904</u>	<u>51,587</u>	<u>63,491</u>
Depreciation			
At 1 June 2024	11,904	47,973	59,877
Charge for the financial year	-	2,347	2,347
At 31 May 2025	<u>11,904</u>	<u>50,320</u>	<u>62,224</u>
Net book value			
At 31 May 2025	<u>-</u>	<u>1,267</u>	<u>1,267</u>
At 31 May 2024	<u>-</u>	<u>3,151</u>	<u>3,151</u>

6. Debtors

	2025	2024
	€	€
Trade debtors	169,086	212,800
Taxation	17,515	11,323
Prepayments	243	243
Accrued grant income	8,750	8,750
	<u>195,594</u>	<u>233,116</u>

7. Creditors

Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	-	8,659
Trade creditors	4,327	14,443
Taxation	50,919	67,088
Directors' current accounts (Note 10)	6,721	4,949
Other creditors	4,120	3,455
Accruals	47,770	27,500
	<u>113,857</u>	<u>126,094</u>

8. Income Statement

	2025	2024
	€	€
At 1 June 2024	115,703	112,471
Profit for the financial year	34,606	3,232
At 31 May 2025	<u>150,309</u>	<u>115,703</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

Carrig Conservation International Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>68,000</u>	<u>53,000</u>

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 October 2025.