

Company Number: 466331

A Rated Windows Ltd T/A Athlone Windows
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

A Rated Windows Ltd T/A Athlone Windows

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A Rated Windows Ltd T/A Athlone Windows

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Martin Coleman
Director

Jacqueline Coleman
Director

Thomas Coleman
Director

2 April 2026

A Rated Windows Ltd T/A Athlone Windows

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		<u>52,904</u>	<u>72,444</u>
Current Assets			
Stocks		867,370	691,254
Debtors		286,258	424,173
Cash and cash equivalents		<u>196,060</u>	<u>250,855</u>
		<u>1,349,688</u>	<u>1,366,282</u>
Creditors: amounts falling due within one year	5	<u>(229,100)</u>	<u>(269,698)</u>
Net Current Assets		<u>1,120,588</u>	<u>1,096,584</u>
Total Assets less Current Liabilities		<u>1,173,492</u>	<u>1,169,028</u>
Creditors:			
amounts falling due after more than one year	5	<u>(21,867)</u>	<u>(39,705)</u>
Net Assets		<u><u>1,151,625</u></u>	<u><u>1,129,323</u></u>
Capital and Reserves			
Called up share capital presented as equity	7	98,100	98,100
Retained earnings		<u>1,053,525</u>	<u>1,031,223</u>
Equity attributable to owners of the company		<u><u>1,151,625</u></u>	<u><u>1,129,323</u></u>

A Rated Windows Ltd T/A Athlone Windows

BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of A Rated Windows Ltd T/A Athlone Windows, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 2 April 2026 and signed on its behalf by:

Martin Coleman
Director

Jacqueline Coleman
Director

Thomas Coleman
Director

A Rated Windows Ltd T/A Athlone Windows
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	98,100	995,864	1,093,964
Profit for the financial year	-	35,359	35,359
At 31 December 2024	98,100	1,031,223	1,129,323
Profit for the financial year	-	22,302	22,302
At 31 December 2025	98,100	1,053,525	1,151,625

A Rated Windows Ltd T/A Athlone Windows

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

A Rated Windows Ltd T/A Athlone Windows is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 466331. The registered office of the company is 38 Blyry Industrial Estate, Athlone, Westmeath, N37 DP80, Ireland. The principal activity of the business is the supply and installation of glass, windows and other PVC products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

A Rated Windows Ltd T/A Athlone Windows

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	42,667	52,423
(Profit) on disposal of tangible assets	-	(4,065)
	=====	=====

A Rated Windows Ltd T/A Athlone Windows

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Directors	3	3
Employees	21	21
	<u>24</u>	<u>24</u>

5. Creditors

2025 €	2024 €
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Included in creditors:

Amounts falling due within one year

Taxation (Note 6)	45,842	86,343
Net obligations under finance leases and hire purchase contracts	17,839	21,630

Amounts falling due after more than one year

Finance leases and hire purchase contracts	21,867	39,705
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Net obligations under finance leases and hire purchase contracts

Repayable within one year	17,839	21,630
Repayable between one and five years	21,867	39,705
	<u>39,706</u>	<u>61,335</u>

6. Taxation

2025 €	2024 €
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Creditors:

VAT	33,065	75,172
Corporation tax	3,917	-
PAYE	8,860	8,538
Subcontractors tax	-	2,633
	<u>45,842</u>	<u>86,343</u>

7. Share capital

2025 €	2024 €
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Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares	98,100	€1.00 each	<u>98,100</u>	<u>98,100</u>

A Rated Windows Ltd T/A Athlone Windows

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Jacqueline Coleman	Ordinary Shares Class 1	24,525	24,525
Martin Coleman	Ordinary Shares Class 1	49,050	49,050
Thomas Coleman	Ordinary Shares Class 1	24,525	24,525
		<u>98,100</u>	<u>98,100</u>

8. Income Statement

	2025 €	2024 €
At 1 January 2025	1,031,223	995,864
Profit for the financial year	22,302	35,359
At 31 December 2025	<u>1,053,525</u>	<u>1,031,223</u>

9. Directors' remuneration

	2025 €	2024 €
Remuneration	122,230	121,030
Pension contributions	13,135	15,650
	<u>135,365</u>	<u>136,680</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 April 2026.

A Rated Windows Ltd T/A Athlone Windows EXTRACT FROM DIRECTORS' REPORT

for the financial year ended 31 December 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
Jacqueline Coleman	Ordinary Shares Class 1	24,525	24,525
Martin Coleman	Ordinary Shares Class 1	49,050	49,050
Thomas Coleman	Ordinary Shares Class 1	24,525	24,525
		98,100	98,100

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.