

Company registration number: 410377

Rapid Site Services Ltd

Directors Report & Unaudited Abridged Financial Statements

For the Year Ended 30th April 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Rapid Site Services Ltd

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Rapid Site Services Ltd

Directors And Other Information

Directors	Niamh Healy Paul Kelly
Secretary	Niamh Healy
Company Number	410377
Registered Office	736 Howth Road Raheny Dublin 5
Business Address	736 Howth Road Dublin 5
Bankers	Bank of Ireland Raheny Dublin 5
Solicitors	Regan McEntee & Partners High Street Trim Co Meath

Rapid Site Services Ltd

Extract from the directors report in accordance with section 329 of the companies Act 2014

Directors and Secretary and their interests.

The directors and secretary at the year end and their interests in shares in the company were as follows:

	At 30/04/25	At 30/04/24
	Number	Number
Directors:		
Niamh Healy	215	215
Paul Kelly	-	-

Company Secretary

Niamh Healy

Rapid Site Services Ltd

Directors Responsibilities Statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by The Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements.

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2024.

On behalf of the board

Paul Kelly
Director
Date 27/01/26

Niamh Healy
Director
Date 27/01/26

Rapid Site Service Ltd

Balance Sheet

As At 30th April 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors		215		215	
Cash at bank and in hand		<u>0</u>		<u>0</u>	
		215		215	
Creditors; amounts falling due within one year		<u>(9,410)</u>		<u>(9,410)</u>	
Net Current liabilities		<u>(9,195)</u>		<u>(9,195)</u>	
Total Assets less Current liabilities		<u>(9,195)</u>		<u>(9,195)</u>	
Net liabilities		<u>(9,195)</u>		<u>(9,195)</u>	
Capital and Reserves					
Called up share capital presented as equity	6	215		215	
Profit and loss account		(9,410)		(9,410)	
Shareholders deficit		<u>(9,195)</u>		<u>(9,195)</u>	

We as directors of Rapid Site Services Ltd state that:

- The company is availing itself of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- The shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- The company has relied on the specific exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged statements were approved by the board of directors on 27/01/26 and signed on behalf of the board by:

Paul Kelly
Director

Niamh Healy
Director

Rapid Site Services Ltd

Notes To The Abridged Financial Statements

Financial Year Ended 30th April 2025

1. Accounting policies

This set of financial statements prepared by Rapid Site Services Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

Functional Currency

The financial statements are prepared in Euros, which is the functional currency of the entity.

Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Rapid Site Services Ltd

Notes To The Abridged Financial Statements (Continued)

Financial Year Ended 30th April 2025

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payable or receivables are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or finance at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial assets or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Trade and Other debtors

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes To The Abridged Financial Statements (continued)
Financial Year Ended 30th April 2025

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2 Employees

There were no employees during the year apart from the directors.

3 Directors remuneration and transactions

The directors were not remunerated for their service in both the current and comparative year.

Directors Loans	<u>Niamh Healy</u>	<u>Total</u>
	€	€
Opening Balance	9,410	9,410
Advances from directors	<u>0</u>	<u>0</u>
Closing Balance	<u>9,410</u>	<u>9,410</u>

4 Debtors

	<u>2025</u>	<u>2024</u>
	€	€
Amounts Falling Due Within One Year	<u>215</u>	<u>215</u>

5 Creditors: amounts falling due within one year.

	<u>2025</u>	<u>2024</u>
	€	€
Creditors include the following		
Deferred Tax	<u>-</u>	<u>-</u>

Rapid Site Services Ltd

Notes To The Abridged Financial Statements (Continued)

Financial Year Ended 30th April 2025

6 Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

Issued and called up

	2025		2024	
	Number	€	Number	€
Amounts presented in equity;	<u>215</u>	<u>215</u>	<u>215</u>	<u>215</u>
Ordinary shares of €1.00 each				

Shares issued and not fully paid

	2025		2024	
	Number	€	Number	€
Ordinary shares of €1.00 each	<u>215</u>	<u>215</u>	<u>215</u>	<u>215</u>

7 Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27th January 2026.