

Company registration number: 582513

**Stephen Mooney Construction Limited
Trading as Stephen Mooney Construction Limited**

Unaudited abridged financial statements

for the financial year ended 30 April 2025

* Stephen Mooney Construction Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

Stephen Mooney Construction Limited

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Stephen Mooney Construction Limited

Directors and other information

Directors	Mr. Stephen Mooney Ms. Elizabeth Conroy
Secretary	Mr. Stephen Mooney
Company number	582513
Registered office	Drumlane Tullynahinera Castlenlayney Co. Monaghan
Business address	Drumlane Tullynahinera Castleblaney Co. Monaghan
Accountants	IFAC 30-31 High Street Monaghan Co. Monaghan
Bankers	Bank of Ireland Dawson Street Monaghan
Solicitors	Mallon Solicitors Glencarn Centre Castleblaney Co. Monaghan

Stephen Mooney Construction Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Stephen Mooney Construction Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30 April 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

IFAC

30-31 High Street
Monaghan
Co. Monaghan

7 January 2026

Stephen Mooney Construction Limited

Balance sheet As at 30 April 2025

	2025 €	2024 €
Fixed assets	78,210	74,615
Current assets	38,970	77,077
Creditors: amounts falling due within one year	(164,327)	(185,393)
Net current liabilities	<u>(125,357)</u>	<u>(108,316)</u>
Total assets less current liabilities	(47,147)	(33,701)
Accruals and deferred income	(3,925)	(14,531)
Net liabilities	<u>(51,072)</u>	<u>(48,232)</u>
Capital and reserves	<u>(51,072)</u>	<u>(48,232)</u>

We, as directors of Stephen Mooney Construction Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 7 January 2026 and signed on behalf of the board by:

Mr. Stephen Mooney
Director

Ms. Elizabeth Conroy
Director

Stephen Mooney Construction Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Drumlane, Tullynahinera, Castlenlayney, Co. Monaghan.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the statutory financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stephen Mooney Construction Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Stephen Mooney Construction Limited

**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(48,332)	(68,543)
(Loss)/profit for the financial year	(2,840)	20,211
At the end of the financial year	<u>(51,172)</u>	<u>(48,332)</u>

5. Directors transactions

Directors Loan Account

	Stephen Mooney	
	2025	2024
	€	€
At the start of the financial year	171,290	150,536
Advances made during the financial year	68,909	79,294
Amounts repaid during the financial year	(95,272)	(58,539)
At the end of the financial year	<u>144,927</u>	<u>171,291</u>

These loans are repayable on demand.