

Company Number: 385735

**Rubble Recycling Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# Rubble Recycling Limited

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**Rubble Recycling Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Gerard Griffin John Griffin
<b>Company Secretary</b>	Gerard Griffin
<b>Company Number</b>	385735
<b>Registered Office</b>	Killarney Road Castleisland Kerry Ireland
<b>Business Address</b>	Killarney Road Castleisland Co Kerry Ireland
<b>Accountants</b>	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co Kerry Ireland
<b>Bankers</b>	Allied Irish Bank 68 Main Street Castleisland Co. Kerry
<b>Solicitors</b>	Lynch & Bradley Solicitors 71 New Street Killarney Co. Kerry

# Rubble Recycling Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	8	32,720	34,051
Cash and cash equivalents		35,753	14,232
		<u>68,473</u>	<u>48,283</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(64,724)</u>	<u>(47,988)</u>
<b>Net Current Assets</b>		<u>3,749</u>	<u>295</u>
<b>Total Assets less Current Liabilities</b>		<u>3,749</u>	<u>295</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings	10	3,746	292
<b>Equity attributable to owners of the company</b>		<u>3,749</u>	<u>295</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Rubble Recycling Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

  
Gerard Griffin  
Director

  
John Griffin  
Director

# Rubble Recycling Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance sheet and the related notes constitute the individual financial statements of Rubble Recycling Limited for the financial year ended 30 June 2025.

Rubble Recycling Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 385735. The registered office of the company is Killarney Road, Castleisland, Kerry, Ireland. The principal activity of the Company is construction together with the demolition and recycling of construction waste and scrap metal.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

#### Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### Tangible assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised immediately in profit or loss where the carrying amount exceeds the recoverable amount.

The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

**Rubble Recycling Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
 for the financial year ended 30 June 2025

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Plant and machinery - 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Financial Instruments**

**Cash and Cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Judgements**

The directors consider the accounting assumptions below to be its critical accounting judgements:

**Going Concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

# Rubble Recycling Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of property, plant and machinery represent a significant portion of total assets. The annual depreciation and amortisation charge depend primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed assets subject to depreciation at the financial year end was Nil (2023: Nil)

<b>4. Interest payable and similar expenses</b>	<b>2025</b> €	<b>2024</b> €
Interest	<u>511</u>	<u>-</u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 8, (2024 - 10).		
	<b>2025</b> Number	<b>2024</b> Number
Administration and Production	<u>8</u>	<u>10</u>
<b>6. Employee benefits</b>		
The company provides a range of benefits to employees, including paid holiday arrangements.		
<b>Short term benefits:</b>		
Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.		
<b>7. Tangible assets</b>	<b>Plant and machinery</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 July 2024	<u>240,200</u>	<u>240,200</u>
At 30 June 2025	<u>240,200</u>	<u>240,200</u>
<b>Depreciation</b>		
At 1 July 2024	<u>240,200</u>	<u>240,200</u>
At 30 June 2025	<u>240,200</u>	<u>240,200</u>
<b>Net book value</b>		
At 30 June 2025	<u>-</u>	<u>-</u>

**Rubble Recycling Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

8. Debtors	2025 €	2024 €
Amounts owed by related parties	14,396	43
Other debtors	1,034	-
Prepayments	-	27,750
Accrued income	17,290	6,258
	<u>32,720</u>	<u>34,051</u>

All debtors are due within one year.

9. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	14,918	-
Taxation	39,254	13,356
Other creditors	5,331	27,799
Accruals	5,221	6,833
	<u>64,724</u>	<u>47,988</u>

Taxes are subject to the terms of the relevant legislation. Interest accrues on late payment at a rate of 8% to 10% per annum.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

10. Profit and loss account	2025 €	2024 €
At 1 July 2024	292	25,639
Profit/(loss) for the financial year	3,454	(25,347)
At 30 June 2025	<u>3,746</u>	<u>292</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**12. Contingent liabilities**

The company had no contingent liabilities at 30 June 2025.

**13. Controlling interest**

The company is controlled in equal proportion by Gerard and John Griffin

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Related party transactions and controlling party**

**Key management personnel compensation**

The directors' remuneration disclosed in the financial statements represents the total compensation paid to key management personnel.

## **Rubble Recycling Limited**

# **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

### **Other relates party transactions:**

The company provided services to a connected party Griffin Bros (Contracting) Limited under normal trading conditions.

At the financial year end, €14,396 (2024: €43) was owed from Griffin Bros (Contracting) Limited.

Included in accrued income is €17,289 (2024: €13,176) relating to sales to Griffin Bros (Contracting) Limited.

There is also a creditor in relation to post year end credit notes issued to Griffin Bros (Contracting) Limited of €14,919 (2024: €nil).

Included in sales is €568,889 (2024: €550,376) relating to sales to Griffin Bros (Contracting) Limited.

The directors of this company are also the directors of Griffin Bros (Contracting) Limited

### **16. Guarantees and other financial commitments**

The company had no guarantees or other financial commitments at 30 June 2025.