

Company Number: 375257

Kate & Pippa Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Kate & Pippa Limited
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Kate & Pippa Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr Thomas O'Driscoll Mrs Maria O'Driscoll
Company Secretary	Maria O'Driscoll
Company Number	375257
Registered Office	1a North Main Street Naas Co. Kildare Ireland
Business Address	Unit 30 Fashion City Ballymount Dublin 24 Ireland
Accountants	Eilis Quinlan & Co. Ltd. Chartered Certified Accountants Frederick House New Row Naas Co. Kildare Ireland

Kate & Pippa Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Eilis Quinlan & Co. Ltd., (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Mr Thomas O'Driscoll
Director

10 February 2026

Mrs Maria O'Driscoll
Director

10 February 2026

Kate & Pippa Limited

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	44,119	57,832
Current Assets			
Stocks	8	117,500	120,532
Debtors	9	546,070	583,978
Cash and cash equivalents		36,251	39,157
		699,821	743,667
Creditors: amounts falling due within one year	10	(357,361)	(462,450)
Net Current Assets		342,460	281,217
Total Assets less Current Liabilities		386,579	339,049
Creditors: amounts falling due after more than one year	11	(32,139)	(41,974)
Net Assets		354,440	297,075
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		354,340	296,975
Equity attributable to owners of the company		354,440	297,075

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kate & Pippa Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Mr Thomas O'Driscoll
Director

Mrs Maria O'Driscoll
Director

Kate & Pippa Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Kate & Pippa Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 1a North Main Street, Naas, Co. Kildare, Ireland. The principal activity of the company is that of wholesalers, distributors, retailers and dealers in clothing and related goods. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Kate & Pippa Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	14,463	14,221
(Profit) on disposal of property, plant and equipment	-	(17,317)
Loss on foreign currencies	2,339	1,047
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,825	1,440
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025	2024
	Number	Number
Director	1	1
Sales / Administration	4	4
	<u><u> </u></u>	<u><u> </u></u>
	5	5
	<u><u> </u></u>	<u><u> </u></u>

Kate & Pippa Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Intangible assets	Development Costs €	Total €	
Cost			
At 1 June 2024	59,500	59,500	
At 31 May 2025	59,500	59,500	
Provision for diminution in value			
At 31 May 2025	59,500	59,500	
Net book value			
At 31 May 2025	-	-	
	<u> </u>	<u> </u>	
	<u> </u>	<u> </u>	
7. Property, plant and equipment	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 June 2024	946	95,139	96,085
Additions	750	-	750
At 31 May 2025	1,696	95,139	96,835
Depreciation			
At 1 June 2024	118	38,135	38,253
Charge for the financial year	212	14,251	14,463
At 31 May 2025	330	52,386	52,716
Net book value			
At 31 May 2025	1,366	42,753	44,119
At 31 May 2024	828	57,004	57,832
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
8. Stocks	2025 €	2024 €	
Finished goods and goods for resale	117,500	120,532	
	<u> </u>	<u> </u>	
	<u> </u>	<u> </u>	
The replacement cost of stock did not differ significantly from the figures shown.			
9. Debtors	2025 €	2024 €	
Trade debtors	(20,894)	92,286	
Amounts owed by connected parties (Note 15)	109,518	46,435	
Other debtors	405,505	405,505	
Directors' current accounts	15,496	-	
Taxation	34,258	39,752	
Prepayments	2,187	-	
	<u> </u>	<u> </u>	
	546,070	583,978	
	<u> </u>	<u> </u>	
	<u> </u>	<u> </u>	

Kate & Pippa Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

	2025	2024
	€	€
10. Creditors		
Amounts falling due within one year		
Amounts owed to credit institutions	62,738	23,607
Net obligations under finance leases and hire purchase contracts	12,804	12,804
Trade creditors	53,781	221,150
Amounts owed to connected parties (Note 15)	182,900	187,220
Taxation	46,689	6,108
Other creditors	(4,163)	2,061
Accruals	2,612	9,500
	<u>357,361</u>	<u>462,450</u>
11. Creditors		
Amounts falling due after more than one year		
Bank loan	2,969	-
Finance leases and hire purchase contracts	29,170	41,974
	<u>32,139</u>	<u>41,974</u>
Loans		
Repayable in one year or less, or on demand	62,738	23,607
Repayable between one and two years	2,969	-
	<u>65,707</u>	<u>23,607</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	12,804	12,804
Repayable between one and five years	29,170	41,974
	<u>41,974</u>	<u>54,778</u>
12. Income Statement		
	2025	2024
	€	€
At 1 June 2024	296,975	230,326
Profit for the financial year	57,365	66,649
At 31 May 2025	<u>354,340</u>	<u>296,975</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
14. Directors' remuneration		
	2025	2024
	€	€
Remuneration	<u>80,000</u>	<u>80,000</u>

Kate & Pippa Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Kate and Pippa Ltd (UK)	109,518	63,083	46,435	46,435

The following amounts are due to other connected parties:

	2025 €	2024 €
Fashion Image Limited	182,900	187,220
Net balances with other connected parties:		
	2025 €	2024 €
Fashion Image Limited	(182,900)	(187,220)
Kate and Pippa Ltd (UK)	109,518	46,435
	(73,382)	(140,785)

The Directors consider Fashion Image Limited to be a connected party due to common ownership. The balance owing at the year end of €182,900 (2024 : €187,220) is interest free, and repayable on demand.

The Directors also consider Kate and Pippa Ltd, a company incorporated in the UK, to be a connected party due to common ownership. During the year, expenses totaling €13,841 were paid by the Irish company on behalf of the UK company. This amount is repayable at the year end, and has been provided interest free and is repayable on demand.

It is the intention of the Directors that the property at Unit 30 Fashion City, Ballymount, Dublin 24 will be sold to the company post year end. As at the year end, a deposit of €405,505 has been paid, and is included under Other Debtors (Note 9).

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.