Company registration number: 549657

Dunmanway Youth Development Company Limited by Guarantee

Unaudited financial statements

for the financial year ended 31st August 2025

Contents

Directors and other information

Directors	Olive Murray Declan Hurley
Secretary	Declan Hurley
Company number	549657
Registered office	Nedineagh East Dunmanway Co. Cork
Business address	Nedineagh East Dunmanway Co. Cork
Accountants	Kerry Lehane & Co. Ltd Financial Consultants Dún Mhuire House Kilbarry Road Dunmanway Co. Cork
Bankers	Bank of Ireland 38 Pearse Street Clonakilty Co. Cork

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31st August 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Olive Murray
Declan Hurley

Principal activities

The principal activity of the company is youth development activities and to carry on all activities in relation to same including but not limited to fundraising.

Development and performance

The deficit for the financial year amounted to €798 (2024: €1,094). At the end of the year the company has assets of €225 (2024: €285) and liabilities of €1,476 (2024: €738).

Principal risks and uncertainties

The company is reliant on donations, fundraising and government funding to fund the day to day expenses incurred.

Likely future developments

The company plans to increase fundraising and recommence providing youth development services, which was difficult in recent years due to recovery from the Covid pandemic.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

No significant issues have arisen since the year end.

Research and development

The company is not engaged in research and development.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Nedineagh East, Dunmanway, Co. Cork.

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 29th January 2026 and signed on behalf of the board by:

Olive Murray	**Declan Hurley**
Director	**Director**

Accountants' Report to the board of directors on the Unaudited financial statements of Dunmanway Youth Development Company Limited by Guarantee

We have compiled the financial statements which comprise the income & expenditure account, of changes in equity and related notes of Dunmanway Youth Development Company Limited by Guarantee for the financial year ended 31st August 2025.

Respective responsibilities of directors and accountants
As described on the Directors' report the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Dunmanway Youth Development Company Limited by Guarantee from the accounting records, information and explanations supplied to us by the directors.

Scope of work
We compiled the financial statements in accordance with the guidance contained in International Standard on Related Services 4410 (Revised) - Compilation Engagements (ISRS 4410) from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Kerry Lehane & Co. Ltd
Financial Consultants
Dún Mhuire House
Kilbarry Road
Dunmanway
Co. Cork

29th January 2026

Income & expenditure account
Financial year ended 31st August 2025

	Note	2025 €	2024 €
Turnover		-	-
Gross surplus		-	-
Administrative expenses		(798)	(1,094)
Operating surplus/(deficit)		(798)	(1,094)
Surplus/(deficit) before taxation		(798)	(1,094)
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the financial year		(798)	(1,094)

The notes on pages 8 to 10 form part of these financial statements.

Dunmanway Youth Development Company Limited by Guarantee

Balance sheet
As at 31st August 2025

	Note	2025 €	2025 €	2024 €	2024 €
Current assets					
Cash at bank and in hand		225		285	
		225		285	
Creditors: amounts falling due within one year	**7**	(1,476)		(738)	
Net current liabilities			(1,251)		(453)
Total assets less current liabilities			(1,251)		(453)
Net liabilities			(1,251)		(453)
Capital and reserves					
Income and expenditure account			(1,251)		(453)
Members deficit			(1,251)		(453)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Dunmanway Youth Development Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 29th January 2026 and signed on behalf of the board by:

Olive Murray
Director

Declan Hurley
Director

The notes on pages 8 to 10 form part of these financial statements.

Statement of changes in equity
Financial year ended 31st August 2025

	Income and expenditure account	Total
	€	€
At 1st September 2023	641	641
Surplus/(deficit) for the financial year	(1,094)	(1,094)
Total comprehensive income for the financial year	(1,094)	(1,094)
At 31st August 2024 and 1st September 2024	(453)	(453)
Surplus/(deficit) for the financial year	(798)	(798)
Total comprehensive income for the financial year	(798)	(798)
At 31st August 2025	(1,251)	(1,251)

1. General information

The company is a private company limited by guarantee, registered in the Republic of Ireland. The address of the registered office is Nedineagh East, Dunmanway, Co. Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Critical accounting judgements and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.
Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.
The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Providing for accruals
The company recognises expenses when they are incurred. This involves the calculation of accruals at each period end to account for incurred expenses. This requires estimation of the expected cost.

4. Accounting policies and measurement bases

Basis of preparation
The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through surplus or deficit.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern
The company is not trading and has negative net assets. The company directors have confirmed that they are willing to provide financial support. The directors have therefore deemed it appropriate to prepare the financial statements on a going concern basis.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand, and deposits with financial institutions without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risks of change in value. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transactions costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

5. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

6. Appropriations of income and expenditure account

	2025	2024
	€	€
At the start of the financial year	(453)	641
Surplus/(deficit) for the financial year	(798)	(1,094)
At the end of the financial year	(1,251)	(453)

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	1,476	738

8. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

9. Controlling party

Dunmanway Youth Development CLG is controlled by its members.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 29th January 2026.