

Company Number: 635222

Grange Fund Consulting Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 November 2025

Grange Fund Consulting Limited

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Grange Fund Consulting Limited
DIRECTOR AND OTHER INFORMATION

Director	James Fergus McKeon
Company Secretary	Anne McKeon
Company Number	635222
Registered Office and Business Address	Borranstown House Borranstown Co. Dublin A84 DY01
Accountants	HTH Accountants Chartered Accountants Unit F15 Maynooth Business Campus Straffan Road Maynooth Co. Kildare W23 HW58

Grange Fund Consulting Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 November 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to HTH Accountants, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 November 2025."

Signed on behalf of the board

James Fergus McKeon
Director

28 February 2026

Grange Fund Consulting Limited

BALANCE SHEET

as at 30 November 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,600	274,983
Current Assets			
Stocks	7	4,007	4,007
Debtors	8	7,407	17,826
Cash and cash equivalents		40,321	14,027
		51,735	35,860
Creditors: amounts falling due within one year	9	(48,146)	(167,005)
Net Current Assets/(Liabilities)		3,589	(131,145)
Total Assets less Current Liabilities		6,189	143,838
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		6,187	143,836
Equity attributable to owners of the company		6,189	143,838

I as Director of Grange Fund Consulting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 February 2026 and signed on its behalf by:

James Fergus McKeon
Director

Grange Fund Consulting Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 November 2025

	Called up share capital €	Retained earnings €	Total €
At 1 December 2023	2	194,884	194,886
Loss for the financial year	-	(51,048)	(51,048)
At 30 November 2024	2	143,836	143,838
Loss for the financial year	-	(137,649)	(137,649)
At 30 November 2025	2	6,187	6,189

Grange Fund Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

1. General Information

Grange Fund Consulting Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 635222. The registered office of the company is Borranstown House, Borranstown, Co. Dublin, A84 DY01 which is also the principal place of business of the company. The principal activity of the company is business consultancy and consultancy for fund management services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 November 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Grange Fund Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	371	-
Loss/(profit) on disposal of tangible assets	124,983	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 2).

	2025	2024
	Number	Number
Director	-	1
Staff	1	1
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Grange Fund Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

5. Tax on loss

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 0.00% (2024 - 12.50%) (Note 5 (b))	-	-

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
Loss taxable at 0.00%	<u>(137,649)</u>	<u>(51,048)</u>
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	(6,381)
Effects of:		
Losses available for future offset	-	6,381
Total tax charge for the financial year (Note 5 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

(c) Factors that may affect future tax charges

Total losses available to carry forward at balance sheet date are €104,222.

6. Tangible assets

	Investment properties €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 December 2024	274,983	-	274,983
Additions	-	2,971	2,971
Disposals	(274,983)	-	(274,983)
At 30 November 2025	<u>-</u>	<u>2,971</u>	<u>2,971</u>
Depreciation			
At 1 December 2024	-	-	-
Charge for the financial year	-	371	371
At 30 November 2025	<u>-</u>	<u>371</u>	<u>371</u>
Net book value			
At 30 November 2025	<u>-</u>	<u>2,600</u>	<u>2,600</u>
At 30 November 2024	<u>274,983</u>	<u>-</u>	<u>274,983</u>

7. Stocks

	2025 €	2024 €
Work in progress	<u>4,007</u>	<u>4,007</u>

The replacement cost of stock did not differ significantly from the figures shown.

Grange Fund Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 November 2025

8. Debtors	2025	2024
	€	€
Trade debtors	<u>7,407</u>	<u>17,826</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	9,927	8,658
Director's current account (Note 12)	20,061	154,959
Other creditors	17,058	2,288
Accruals	1,100	1,100
	<u>48,146</u>	<u>167,005</u>
10. Profit and loss account		
	2025	2024
	€	€
At 1 December 2024	143,836	194,884
Loss for the financial year	(137,649)	(51,048)
At 30 November 2025	<u>6,187</u>	<u>143,836</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 November 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	-	3,000
Pension contributions	-	200
	<u>-</u>	<u>3,200</u>
	<u>2025</u>	<u>2024</u>
	€	€
The following amounts are repayable to the director:		
James Fergus McKeon	<u>20,061</u>	<u>154,959</u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
14. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 28 February 2026.		