

Astute Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Astute Investments Limited
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Astute Investments Limited
DIRECTORS AND OTHER INFORMATION

Directors	Henry Prestage Caitriona Prestage
Company Secretary	Henry Prestage
Company Number	420587
Registered Office	32 Drumnigh Wood Portmarnock Co.Dublin D13 HE18 Ireland
Accountants	CSI Chartered Accountants Limited 10 Clanwilliam Square Grand Canal Quay Dublin 2 D02N884 Ireland

Astute Investments Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Henry Prestage
Director

10 March 2026



Caitriona Prestage
Director

10 March 2026

Astute Investments Limited
BALANCE SHEET
as at 30 June 2025

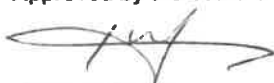
	Notes	2025 €	2024 €
Current Assets			
Stocks	5	195,469	195,469
Debtors	6	100	502
Cash and cash equivalents		2,374	6,492
		<u>197,943</u>	<u>202,463</u>
Creditors: amounts falling due within one year	7	<u>(261,401)</u>	<u>(248,199)</u>
Net Current Liabilities		<u>(63,458)</u>	<u>(45,736)</u>
Total Assets less Current Liabilities		<u>(63,458)</u>	<u>(45,736)</u>
Capital and Reserves			
Called up share capital presented as equity		2,800,100	2,800,100
Retained earnings		(2,863,558)	(2,845,836)
Equity attributable to owners of the company		<u>(63,458)</u>	<u>(45,736)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Astute Investments Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:


Henry Prestage
Director


Caitriona Prestage
Director

Astute Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Astute Investments Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 32 Drumnigh Wood, Portmarnock, Co.Dublin, D13 HE18, Ireland. The principal activity of the company is that of investment management and property rental. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation and deferred taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3. Interest payable and similar expenses

	2025 €	2024 €
On amounts payable to connected parties	5,375	5,375
Interest	5,000	5,000
	<u>10,375</u>	<u>10,375</u>

Astute Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

4. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025 Number	2024 Number
Management	2	2

5. Stocks

	2025 €	2024 €
Work in progress	195,469	195,469

Stocks relate to costs incurred in purchasing a number of unfinished residential units in Drogheda, County Louth.

The directors are of the view that the value of the stocks is not less than their net realisable value.

6. Debtors

	2025 €	2024 €
Taxation	-	402
Called up share capital not paid	100	100
	<u>100</u>	<u>502</u>

7. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Trade creditors	-	2,173
Amounts owed to connected parties (Note 12)	126,747	121,372
Other creditors	117,904	112,904
Accruals	16,750	11,750
	<u>261,401</u>	<u>248,199</u>

Other creditors includes a loan advanced to the company by Logical Developments and Consulting Limited. Interest accrues annually on the loan at 5% per annum. The loan is repayable on demand.

8. Income Statement

	2025 €	2024 €
At 1 July 2024	(2,845,836)	(2,827,296)
Loss for the financial year	(17,722)	(18,540)
At 30 June 2025	<u>(2,863,558)</u>	<u>(2,845,836)</u>

9. Contingencies

The company is currently involved in a legal dispute over service charges on the Drogheda residential units and the directors, under the advisement of their legal team, expect that the claim will be successfully defended.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

Astute Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Directors' remuneration

There was no remuneration paid to directors during the current year or prior year.

12. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

The following amounts are due to other connected parties:

	2025 €	2024 €
Introductions Abroad Limited	<u>126,747</u>	<u>121,372</u>

Introductions Abroad Limited is owned and controlled jointly by Henry Prestage (director and ultimate controlling party) and Caitriona McCarthy (director). Introductions Abroad Limited advanced loans to the company during the year of €121,372. Interest accrues annually on the loan at 5% per annum. The loan is repayable on demand.

13. Controlling interest

Henry Prestage, a director of the company, is the company's ultimate controlling party.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.