

**Company registration number: 623488**

**Patrick McMahon Agri Contracting Limited (Audit Exempt Company\*)  
Micro Companies Regime**

**Unaudited abridged financial statements**

**for the financial year ended 30 June 2025**

\* Patrick McMahon Agri Contracting Limited is a micro company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the micro company regime as per Section 280E of the Companies Act 2014.

# Patrick McMahon Agri Contracting Limited

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## Patrick McMahon Agri Contracting Limited

### Directors and other information

<b>Directors</b>	Patrick McMahon Padraig McMahon Eoghan McMahon
<b>Secretary</b>	Patrick McMahon
<b>Company number</b>	623488
<b>Registered office</b>	C/O Patrick McMahon Rockbrook Ballyroan Portlaoise Co. Laois
<b>Business address</b>	Rockbrook Ballyroan Portlaoise Co. Laois
<b>Accountants</b>	Ifac Accountants Unit 32 Danville Business Park Ring Road Kilkenny
<b>Bankers</b>	Bank of Ireland Abbeyleix Co. Laois

**Patrick McMahon Agri Contracting Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Patrick McMahon Agri Contracting Limited**

We have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes of Patrick McMahon Agri Contracting Limited for the financial year ended 30 June 2025.

**Respective responsibilities of directors and accountants**

The company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Patrick McMahon Agri Contracting Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac Accountants

Unit 32  
Danville Business Park  
Ring Road  
Kilkenny

23 February 2026

## Patrick McMahon Agri Contracting Limited

### Balance sheet As at 30 June 2025

	2025 €	2024 €
Fixed assets	464,982	519,409
Current assets	114,252	121,168
Creditors: amounts falling due within one year	(452,476)	(440,295)
<b>Net current liabilities</b>	<b>(338,224)</b>	<b>(319,127)</b>
<b>Total assets less current liabilities</b>	<b>126,758</b>	<b>200,282</b>
Creditors: amounts falling due after more than one year	(175,257)	(281,062)
Accruals and deferred income	(10,000)	(12,000)
<b>Net liabilities</b>	<b>(58,499)</b>	<b>(92,780)</b>
<b>Capital and reserves</b>	<b>(58,499)</b>	<b>(92,780)</b>

The company qualifies for the micro companies regime on the grounds that section 280D of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the micro companies regime.

We, as directors of Patrick McMahon Agri Contracting Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**Patrick McMahon Agri Contracting Limited**

**Balance sheet (continued)**

**As at 30 June 2025**

These abridged financial statements were approved by the board of directors on 23 February 2026 and signed on behalf of the board by:

**Patrick McMahon**  
Director

**Padraig McMahon**  
Director

## Patrick McMahon Agri Contracting Limited

### Notes to the abridged financial statements Financial year ended 30 June 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is C/O Patrick McMahon, Rockbrook, Ballyroan, Portlaoise, Co. Laois.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4%	straight line
Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 25%	straight line

##### Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

##### Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

## Patrick McMahon Agri Contracting Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(92,880)	(41,892)
Profit/(loss) for the financial year	34,281	(50,988)
<b>At the end of the financial year</b>	<u>(58,599)</u>	<u>(92,880)</u>