

Company Number: 747745

**Kylemore Accommodation Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

**Kylemore Accommodation Limited**  
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# Kylemore Accommodation Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

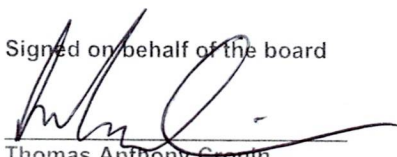
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

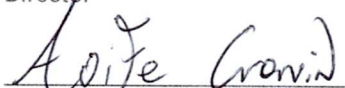
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Thomas Anthony Cronin

Director



Aoife Cronin

Director

19 January 2026

**Kylemore Accommodation Limited**  
**BALANCE SHEET**  
as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	7,576	4,864
Investments	7	699,512	-
<b>Fixed Assets</b>		<b>707,088</b>	<b>4,864</b>
<b>Current Assets</b>			
Debtors	8	26,848	75,525
Cash at bank and in hand		106,095	616,917
		<b>132,943</b>	<b>692,442</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(6,844)</b>	<b>(98,233)</b>
<b>Net Current Assets</b>		<b>126,099</b>	<b>594,209</b>
<b>Total Assets less Current Liabilities</b>		<b>833,187</b>	<b>599,073</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		833,087	598,973
<b>Shareholders' Funds</b>		<b>833,187</b>	<b>599,073</b>

We as Directors of Kylemore Accommodation Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

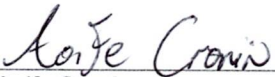
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

  
Thomas Anthony Cronin  
Director

  
Aoife Cronin  
Director

**Kylemore Accommodation Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	100	(100)	-
Profit for the financial year	-	599,073	599,073
At 31 August 2024	100	598,973	599,073
Profit for the financial year	-	234,397	234,397
Payment of dividends	-	(283)	(283)
At 31 August 2025	100	833,087	833,187

# Kylemore Accommodation Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Kylemore Accommodation Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 747745. The registered office of the company is 9 Scrahan Place, Ross Road, Killarney, Kerry, V93 DY22. Accommodation provider The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Kylemore Accommodation Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Employee benefits

The company does not operate a pension scheme for employees

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	<b>Operating profit</b>	2025	2024
		€	€
	<b>Operating profit is stated after charging:</b>		
	Depreciation of tangible assets	1,488	858
		<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	<b>Number</b>	<b>Number</b>
Working directors	2	2
	<u>          </u>	<u>          </u>

**Kylemore Accommodation Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>33,511</u>	<u>85,779</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>267,908</u>	<u>684,852</u>
Profit before tax		
multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	33,489	85,607
<b>Effects of:</b>		
Expenses not deductible for tax purposes	173	107
Depreciation in excess of capital allowances for period	31	18
Interest chargeable @ 25%	-	47
Tax Free Income	<u>(182)</u>	<u>-</u>
Total tax charge for the financial year (Note 5 (a))	<u>33,511</u>	<u>85,779</u>

6. Tangible assets

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 September 2024	5,722	5,722
Additions	4,200	4,200
At 31 August 2025	<u>9,922</u>	<u>9,922</u>
<b>Depreciation</b>		
At 1 September 2024	858	858
Charge for the financial year	1,488	1,488
At 31 August 2025	<u>2,346</u>	<u>2,346</u>
<b>Net book value</b>		
At 31 August 2025	<u>7,576</u>	<u>7,576</u>
At 31 August 2024	<u>4,864</u>	<u>4,864</u>

# Kylemore Accommodation Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7.	<b>Investments</b>	<b>Listed investments</b>	<b>Total</b>
	<b>Investments</b>	€	€
	<b>Cost</b>		
	Additions	699,512	699,512
	At 31 August 2025	<u>699,512</u>	<u>699,512</u>
	<b>Net book value</b>		
	At 31 August 2025	<u><u>699,512</u></u>	<u><u>699,512</u></u>
8.	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		€	€
	Trade debtors	17,360	70,525
	Other debtors	5,000	5,000
	Taxation	4,488	-
		<u>26,848</u>	<u>75,525</u>
9.	<b>Creditors</b>	<b>2025</b>	<b>2024</b>
	<b>Amounts falling due within one year</b>	€	€
	Trade creditors	2,026	1,766
	Taxation	487	92,683
	Directors' current accounts (Note 12)	1,363	472
	Accruals	2,968	3,312
		<u>6,844</u>	<u>98,233</u>
10.	<b>Profit and loss account</b>	<b>2025</b>	<b>2024</b>
		€	€
	At 1 September 2024	598,973	(100)
	Profit for the financial year	234,397	599,073
	Payment of dividends	(283)	-
	At 31 August 2025	<u>833,087</u>	<u>598,973</u>
11.	<b>Capital commitments</b>		
	The company had no material capital commitments at the financial year-ended 31 August 2025.		
12.	<b>Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
		€	€
	Remuneration	<u>23,800</u>	<u>17,000</u>
	The following amounts are repayable to the directors:		
		<b>2025</b>	<b>2024</b>
		€	€
	Thomas Anthony Cronin	<u>1,363</u>	<u>472</u>

**Kylemore Accommodation Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**13. Related party transactions**

Rent of €15,000 was paid to Thomas Anthony Cronin

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.