

**Kilmanaheen Management Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Kilmanaheen Management Company Limited

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# Kilmanaheen Management Company Limited

## DIRECTORS AND OTHER INFORMATION

|   |   |
|---|---|
| <b>Directors</b>                              | Mrs Marie Daly<br>Hannah Kelleher   |
| <b>Company Secretary</b>                      | Mrs Marie Daly  |
| <b>Company Number</b>                         | 420033  |
| <b>Registered Office and Business Address</b> | Main Street<br>Ennistymon<br>Co Clare<br>Ireland  |
| <b>Accountants</b>                            | Slattery & Partners<br>Chartered Accountants<br>Springfield Court<br>Victoria Terrace<br>Ennis<br>Co Clare<br>Ireland |
| <b>Bankers</b>                                | Bank of Ireland<br>Parliament Street<br>Ennistymon<br>Co Clare<br>Ireland   |

# Kilmanaheen Management Company Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Slattery & Partners, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Mrs Marie Daly**  
Director

**Hannah Kelleher**  
Director

**9 June 2025**

**Kilmanaheen Management Company Limited**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Kilmanaheen Management Company Limited for the financial year ended 30 April 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 9 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Kilmanaheen Management Company Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Kilmanaheen Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kilmanaheen Management Company Limited. You consider that Kilmanaheen Management Company Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kilmanaheen Management Company Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**SLATTERY & PARTNERS**

Chartered Accountants and Registered Auditors  
Springfield Court  
Victoria Terrace  
Ennis  
Co Clare  
Ireland

**9 June 2025**

# Kilmanaheen Management Company Limited

## BALANCE SHEET

as at 30 April 2025

|   | Notes | 2025<br>€           | 2024<br>€           |
|---|-------|---------------------|---------------------|
| <b>Current Assets</b>                                 |       |                     |                     |
| Debtors   | 5     | -                   | 250                 |
| Cash and cash equivalents                             |       | 298                 | 1,892               |
|   |       | <u>298</u>          | <u>2,142</u>        |
| <b>Creditors: amounts falling due within one year</b> | 6     | <b>(720)</b>        | <b>(720)</b>        |
| <b>Net Current (Liabilities)/Assets</b>               |       | <b>(422)</b>        | <b>1,422</b>        |
| <b>Total Assets less Current Liabilities</b>          |       | <b>(422)</b>        | <b>1,422</b>        |
|   |       | <u><u>(422)</u></u> | <u><u>1,422</u></u> |
| <b>Capital and Reserves</b>                           |       |                     |                     |
| Called up share capital presented as equity           |       | 12                  | 12                  |
| Retained earnings                                     |       | (434)               | 1,410               |
|   |       | <u>(422)</u>        | <u>1,422</u>        |
| <b>Equity attributable to owners of the company</b>   |       | <b>(422)</b>        | <b>1,422</b>        |
|   |       | <u><u>(422)</u></u> | <u><u>1,422</u></u> |

We as Directors of Kilmanaheen Management Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 June 2025 and signed on its behalf by:**

**Mrs Marie Daly**  
Director

**Hannah Kelleher**  
Director

**Kilmanaheen Management Company Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

|                               | <b>Called up<br/>share<br/>capital<br/>€</b> | <b>Retained<br/>earnings<br/>€</b> | <b>Total<br/>€</b> |
|-------------------------------|--|------------------------------------|--------------------|
| <b>At 1 May 2023</b>          | 12   | 1,349                              | 1,361              |
| Profit for the financial year | -  | 61                                 | 61                 |
| <b>At 30 April 2024</b>       | 12   | 1,410                              | 1,422              |
| Loss for the financial year   | -  | (1,844)                            | (1,844)            |
| <b>At 30 April 2025</b>       | <b>12</b>                                    | <b>(434)</b>                       | <b>(422)</b>       |

# Kilmanaheen Management Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Kilmanaheen Management Company Limited is a company limited by shares incorporated in Ireland. Main Street, Ennistymon, Co Clare, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

# Kilmanaheen Management Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

|   |                   |                   |
|---|-------------------|-------------------|
| <b>4. Tax on (loss)/profit</b>  | <b>2025</b>       | <b>2024</b>       |
|   | €                 | €                 |
| <b>Analysis of charge in the financial year</b>   |                   |                   |
| <b>Current tax:</b>   |                   |                   |
| Corporation tax   | -                 | -                 |
|   | <u>          </u> | <u>          </u> |
| No charge to tax arises as the company's surplus is not subject to tax.                                   |                   |                   |
| <b>5. Debtors</b>   | <b>2025</b>       | <b>2024</b>       |
|   | €                 | €                 |
| Trade debtors   | -                 | 250               |
|   | <u>          </u> | <u>          </u> |
| <b>6. Creditors</b>   | <b>2025</b>       | <b>2024</b>       |
| <b>Amounts falling due within one year</b>  | <b>€</b>          | <b>€</b>          |
| Accruals  | 720               | 720               |
|   | <u>          </u> | <u>          </u> |
| <b>7. Income Statement</b>  |                   |                   |
|   | <b>2025</b>       | <b>2024</b>       |
|   | €                 | €                 |
| At 1 May 2024   | 1,410             | 1,349             |
| (Loss)/profit for the financial year  | (1,844)           | 61                |
|   | <u>          </u> | <u>          </u> |
| At 30 April 2025  | (434)             | 1,410             |
|   | <u>          </u> | <u>          </u> |
| <b>8. Capital commitments</b>   |                   |                   |
| The company had no material capital commitments at the financial year-ended 30 April 2025.                |                   |                   |
| <b>9. Post-Balance Sheet Events</b>   |                   |                   |
| There have been no significant events affecting the company since the financial year-end.                 |                   |                   |
| <b>10. Approval of financial statements</b>   |                   |                   |
| The financial statements were approved and authorised for issue by the board of directors on 9 June 2025. |                   |                   |