

Unaudited Abridged Financial Statements

Bakerswatch Limited

For the financial year ended 30 April 2025

Company Information

Directors	Kevin Murray Raymond Murray
Company secretary	Alan Buckley
Registered number	738799
Registered office	Mayfield Business Park Mayfield Cork Cork
Accountants	Grant Thornton Chartered Accountants 6th Floor Penrose One Penrose Dock Cork

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Independent Accountant's Report to the Directors of the unaudited financial statements of Bakerswatch Limited for the financial year ended 30 April 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Bakerswatch Limited for the financial year ended 30 April 2025, which comprise the Statement of financial position, the Statement of changes in equity and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Bakerswatch Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Bakerswatch Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bakerswatch Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the "IAASB") and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 30 April 2025 and you have acknowledged on the Statement of financial position as at 30 April 2025 your duty to ensure that Bakerswatch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Bakerswatch Limited is exempt from the statutory audit requirement for the financial year ended 30 April 2025.

We have not been instructed to carry out an audit or review the financial statements of Bakerswatch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Grant Thornton
Chartered Accountants
6th Floor
Penrose One
Penrose Dock
Cork

Date: 24/2/26

Abridged statement of financial position

As at 30 April 2025

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	2,710,000	2,710,000
		<u>2,710,000</u>	<u>2,710,000</u>
Current assets			
Debtors: amounts falling due within one year	5	100,917	100
		<u>100,917</u>	<u>100</u>
Creditors: amounts falling due within one year	6	(25)	-
		<u>(25)</u>	<u>-</u>
Net current assets		100,892	100
Total assets less current liabilities		<u>2,810,892</u>	<u>2,710,100</u>
Net assets		<u>2,810,892</u>	<u>2,710,100</u>
Capital and reserves			
Called up share capital presented as equity	7	2,710,100	2,710,100
Profit and loss account		100,792	-
		<u>100,792</u>	<u>-</u>
Shareholders' funds		<u>2,810,892</u>	<u>2,710,100</u>

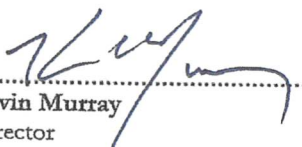
Abridged statement of financial position (continued)

As at 30 April 2025

We, as Directors of Bakerswatch Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

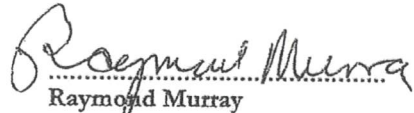
The financial statements were approved and authorised for issue by the board:


.....
Kevin Murray

Director

Date:

20/2/2026


.....
Raymond Murray

Director

Date:

20/2/2026

The notes on pages 5 to 7 form part of these financial statements.

Statement of changes in equity

For the financial year ended 30 April 2025

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 May 2024	2,710,100	-	2,710,100
Comprehensive income for the financial year			
Profit for the financial year	-	100,792	100,792
At 30 April 2025	2,710,100	100,792	2,810,892

The notes on pages 5 to 7 form part of these financial statements.

Statement of changes in equity

For the financial year ended 30 April 2024

	Called up share capital	Total equity
	€	€
Contributions by and distributions to owners		
Shares issued during the period	2,710,100	2,710,100
At 30 April 2024	2,710,100	2,710,100

The notes on pages 5 to 7 form part of these financial statements.

Notes to the financial statements

For the financial year ended 30 April 2025

1. General information

Bakerswatch Limited is a company incorporated in Ireland with a registered address at Mayfield Business Park, Mayfield, Cork and a registered number of 738799.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2024 - €NIL).

Notes to the financial statements

For the financial year ended 30 April 2025

4. Financial assets

	Investments in subsidiary companies €
Cost or valuation	
At 1 May 2024	2,710,000
At 30 April 2025	<u>2,710,000</u>

5. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	100,817	-
Other debtors	100	100
	<u>100,917</u>	<u>100</u>

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Corporation tax	25	-
	<u>25</u>	<u>-</u>

7. Share capital

	2025 €	2024 €
Authorised, allotted, called up and fully paid		
2,710,100 (2024 - 2,710,100) Ordinary Shares shares of €1.00 each	<u>2,710,100</u>	<u>2,710,100</u>

8. Capital commitments

The Company had no material capital commitments at the year ended 30 April 2025.

Notes to the financial statements

For the financial year ended 30 April 2025

9. Post balance sheet events

There have been no significant events affecting the Company since year end.

10. Controlling party

The Company is under the ultimate control of shareholder Raymond Murray.

11. Approval of financial statements

The board of Directors approved these financial statements for issue on 20/2/26