

Company Number: 769777

Patrick Teahan Electrical Limited

Abridged Unaudited Financial Statements

**for the financial period from 15 August 2024 (date of incorporation) to 31 July
2025**

Patrick Teahan Electrical Limited
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Patrick Teahan Electrical Limited
DIRECTOR AND OTHER INFORMATION

Director	Patrick Teahan
Company Secretary	Mary Teahan
Company Number	769777
Registered Office and Business Address	The Village Glenbeigh Co. Kerry
Accountants	PSC Accountants & Advisors Beech Tree House Market Street Killorglin Co. Kerry
Bankers	Revolut

Patrick Teahan Electrical Limited

BALANCE SHEET

as at 31 July 2025

	2025
	€
Fixed Assets	17,408
Current assets	96,180
Creditors: amounts falling due within one year	(21,085)
Net Current Assets	75,095
Total Assets less Current Liabilities	92,503
Creditors: amounts falling due after more than one year	(664)
Accruals and deferred income	(2,900)
Net Assets	88,939
Capital and Reserves	88,939

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Patrick Teahan Electrical Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 16 January 2026 :



Patrick Teahan
Director

Patrick Teahan Electrical Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 15 August 2024 (date of incorporation) to 31 July 2025

1. General Information

Patrick Teahan Electrical Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769777. The registered office of the company is The Village, Glenbeigh, Co. Kerry which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Patrick Teahan Electrical Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 15 August 2024 (date of incorporation) to 31 July 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Financial commitments and guarantees

The company has no guarantees and financial commitments as at 31 July 2025.

4. Appropriation of Profit and Loss Account

	2025 €
Profit brought forward	-
Profit for the financial period	88,839
Retained profit carried forward	88,839

5. Contingent liabilities

There were no contingent liabilities as at 31 July 2025.

6. Controlling interest

The company is controlled by Patrick Teahan.

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

8. Directors' and Connected Parties' Transactions

During the accounts period the director did not receive any loans, quasi-loans, credit transactions or guarantees from the company.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 16 January 2026.