

Company registration number: 459711

Ligrone Holdings Limited

Unaudited abridged financial statements

for the financial year ended 30 June 2025

Ligrone Holdings Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The company is not at present appointing an auditor as it satisfies the conditions of section 358 of chapter 15 of part 6 of the Companies Act 2014.

Chris F Brown

[Christopher Brown \(Mar 2, 2026 14:46:04 EST\)](#)

Director

Sam Boyle

[Sam Boyle \(Mar 2, 2026 14:41:45 EST\)](#)

Samuel Joseph Boyle

Director

Ligrone Holdings Limited

**Balance sheet
As at 30 June 2025**

	Note	2025 €	€	2024 €	€
Current assets					
Cash at bank and in hand		-		2	
		<u>-</u>		<u>2</u>	
Creditors: amounts falling due within one year					
	5	<u>(18,898)</u>		<u>(16,626)</u>	
Net current liabilities		<u>(18,898)</u>		<u>(16,624)</u>	
Total assets less current liabilities		<u>(18,898)</u>		<u>(16,624)</u>	
Net liabilities		<u><u>(18,898)</u></u>		<u><u>(16,624)</u></u>	
Capital and reserves					
Called up share capital presented as equity		2		2	
Profit and loss account		<u>(18,900)</u>		<u>(16,626)</u>	
Shareholders deficit		<u><u>(18,898)</u></u>		<u><u>(16,624)</u></u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Ligrone Holdings Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 30 June 2025**

These abridged financial statements were approved by the board of directors on ..02 March 2026..... and signed on behalf of the board by:

Chris F Brown

Chris F Brown (Mar 2, 2026 14:46:04 EST)

Christopher Brown

Director

Sam Boyle

Sam Boyle (Mar 2, 2026 14:41:45 EST)

Samuel Joseph Boyle

Director

The notes on pages 4 to 6 form part of these abridged financial statements.

Ligrone Holdings Limited

Notes to the abridged financial statements Financial year ended 30 June 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors are required to satisfy themselves that it is reasonable to presume that the company is a going concern. After considering the company's expected performance and the fact that it will remain dormant for the period of at least 12 months from the date of approval of these financial statements, the directors are satisfied that in taking account of reasonable possible downsides, the company has adequate access to resources to enable it to meet its obligations and continue in operational existence for the foreseeable future. Relevant to this consideration is the fact that the principal shareholder, Christopher Brown, has confirmed that he will provide all necessary support to the Company for at least twelve months from the date of approval of these financial statements.

Therefore, in the view of the directors, the company continues to adopt the going concern basis of accounting in preparing the financial statements.

Cash Flow Statements

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flow because it is classified as a small company.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Other financial assets and liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

Critical judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

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Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2. Directors remuneration

There was no directors remuneration in the year ended 30 June 2025 (30 June 2024: €Nil).

3. Tax on loss

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	-	-
Tax on loss	<u>-</u>	<u>-</u>

Reconciliation of tax expense

The tax assessed on the loss for the financial year is higher than (2024: higher than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	2025	2024
	€	€
Loss before taxation	<u>(2,274)</u>	<u>(2,796)</u>
Loss multiplied by rate of tax	(284)	(350)
Unrelieved tax losses	<u>284</u>	<u>350</u>
Tax on loss	<u>-</u>	<u>-</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(16,626)	(13,830)
Loss for the financial year	(2,274)	(2,796)
At the end of the financial year	(18,900)	(16,626)

5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	-	1,907
Director's Loan	14,384	12,480
Accruals	4,514	2,239
	18,898	16,626

6. Directors transactions

	Christopher Brown	
	2025	2024
	€	€
Name of director or other person		
Amounts owed to director at the start of the financial year	12,480	12,480
Amounts paid by director during the financial year	1,904	-
Amounts owed to director at the end of the financial year	14,384	12,480

7. Key management personnel

Key Management includes the directors of the company, all members of the company management and the company secretary. There was no compensation paid or payable to key management for employee services.

8. Controlling party

The ultimate controlling party of Ligrone Holdings Limited is company director Christopher Brown.

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on .02 March 2026.