

Company Number: 436085

Dillon Advisory Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Dillon Advisory Services Limited

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Dillon Advisory Services Limited
DIRECTOR AND OTHER INFORMATION

Director	Michael Dillon
Company Secretary	Aine Ward
Company Number	436085
Registered Office	c/o Clinton Higgins Trident House Dublin Road Naas Co. Kildare
Business Address	5 Carrigfern College Road Cork Co. Cork
Bankers	Bank of Ireland Rossa Ave Bishopstown Co. Cork
Solicitors	Ben O'Rafferty Solicitors 18 Merrion Row Dublin 2

Dillon Advisory Services Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Michael Dillon
Director

9 February 2026

Dillon Advisory Services Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	1,417	1,965
Cash and cash equivalents		32,149	4
		<u>33,566</u>	<u>1,969</u>
Creditors: amounts falling due within one year	7	(510,252)	(491,041)
Net Current Liabilities		(476,686)	(489,072)
Total Assets less Current Liabilities		(476,686)	(489,072)
Capital and Reserves			
Called up share capital presented as equity		1,000	1,000
Retained earnings		(477,686)	(490,072)
Shareholders' Deficit		(476,686)	(489,072)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Dillon Advisory Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Michael Dillon
Director

Dillon Advisory Services Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	1,000	(395,810)	(394,810)
Loss for the financial year	-	(94,262)	(94,262)
At 31 March 2024	1,000	(490,072)	(489,072)
Profit for the financial year	-	12,386	12,386
At 31 March 2025	1,000	(477,686)	(476,686)

Dillon Advisory Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Dillon Advisory Services Limited is a company limited by shares incorporated in Ireland. The registered office of the company is c/o Clinton Higgins, Trident House, Dublin Road, Naas, Co. Kildare and 5 Carrigfern, College Road, Cork is the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 436085.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Dillon Advisory Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The director noted that liabilities were great than assets by €476686 (2024: €489072) and is confident based on their review that sufficient additional funding will be available.

Having made enquiries and considering the factors described above, the director has a reasonable expectation that the company has and will have adequate resources to continue in operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis in preparing the financial statements.

4. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

5. Tangible assets

	Fixtures, fittings and equipment €
Cost	
At 1 April 2024	56,710
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At 31 March 2025	56,710
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Depreciation and impairments	
At 1 April 2024	56,710
	<hr/>
At 31 March 2025	56,710
	<hr/>
Net book value	
At 31 March 2025	-
	<hr/> <hr/>

6. Debtors

	2025	2024
	€	€
Taxation	417	965
Called up share capital not paid	1,000	1,000
	<hr/>	<hr/>
	1,417	1,965
	<hr/> <hr/>	<hr/> <hr/>

The fair value of other debtors approximate to their carrying amount. Taxation is repayable in accordance with statutory provisions.

7. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	28,313	28,313
Trade creditors	8,298	7,878
Amounts owed to connected parties (Note 11)	347,000	299,750
Director's current account (Note 10)	118,641	149,100
Accruals	8,000	6,000
	<hr/>	<hr/>
	510,252	491,041
	<hr/> <hr/>	<hr/> <hr/>

Trade creditors and accruals are payable in accordance with standard commercial credit terms. Amounts owed to connected parties arise in the normal course of trade and are payable in accordance with standard commercial terms. Amounts due to director are non interest bearing, unsecured and have no fixed repayment schedule. Taxation is payable in accordance with statutory provisions.

Dillon Advisory Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	(490,072)	(395,810)
Profit/(loss) for the financial year	12,386	(94,262)
At 31 March 2025	<u>(477,686)</u>	<u>(490,072)</u>

9. Capital commitments

The company had no material capital commitments at the year ended 31 March 2025.

10. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Michael Dillon	<u>118,641</u>	<u>149,100</u>

11. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Druid Asset Management Limited	79,100	79,100
Ceres Real Estate (Ireland) Limited	267,900	220,650
	<u>347,000</u>	<u>299,750</u>

These parties are connected by virtue of common control.

12. Controlling interest

The Company is controlled by Michael Dillon. Michael Dillon is the ultimate controlling party.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 February 2026.