

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED FEBRUARY 28, 2025

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

COMPANY INFORMATION

DIRECTORS	Brendan Tuffy (appointed 22 February 2013) Padraic Tuffy (appointed 22 February 2013)
COMPANY SECRETARY	Brendan Tuffy
REGISTERED NUMBER	524259
REGISTERED OFFICE	Mucdubh Enniscrone Sligo Sligo
TRADING ADDRESS	Mucdubh Enniscrone Sligo
ACCOUNTANT	Higgins Accounting and Consultancy Derrygola Via Boyle Sligo

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

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MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

EXTRACT FROM THE DIRECTORS' REPORT
FOR THE YEAR ENDED FEBRUARY 28, 2025

DIRECTORS, SECRETARY AND THEIR INTERESTS

In accordance with Section 329 of the Companies Act 2014, the Directors' and the Company secretary's shareholdings and the movements therein during the financial Year ended February 28, 2025 were as follows:

	Ordinary shares of 1c each	
	28/2/25	1/3/24
Brendan Tuffy (appointed 22 February 2013)	-	-
Padraic Tuffy (appointed 22 February 2013)	-	-
Company secretary		
Brendan Tuffy	-	-

The name/s of the Director/s who signed the original Directors' report were Mr. Brendan Tuffy & Mr. Padraic Tuffy.

This report was approved by the board on January 1, 2026 and signed on its behalf.

.....
Brendan Tuffy
Director

.....
Padraic Tuffy
Director

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED FEBRUARY 28, 2025

GENERAL RESPONSIBILITIES

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice ("Irish GAAP"). Under the company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 5 to 8:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The Directors confirm that they have made available to Higgins Accounting and Consultancy all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the for the Year ended February 28, 2025.

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

On behalf of the board January 1, 2026

.....
Brendan Tuffy
Director

.....
Padraic Tuffy
Director

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

The following reproduces the text of the Chartered accountant's report in respect of the Company's annual financial statements, from which the abridged accounts (set out on pages 5 to 8) have been prepared.

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF MUCDUBH HOLDING LIMITED T/A TUFFY FUELS
FOR THE YEAR ENDED FEBRUARY 28, 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, I have compiled the financial statements of Mucdubh Holding Limited T/A Tuffy Fuels for the Year ended February 28, 2025 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given to me.

This report is made solely to the Board of directors of Mucdubh Holding Limited T/A Tuffy Fuels, as a body, in accordance with the terms of my engagement letter dated January 2014. My work has been undertaken solely so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that I have agreed to state to the Board of directors of Mucdubh Holding Limited T/A Tuffy Fuels, as a body, in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Mucdubh Holding Limited T/A Tuffy Fuels and its Board of directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at February 28, 2025 your duty to ensure that Mucdubh Holding Limited T/A Tuffy Fuels has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Mucdubh Holding Limited T/A Tuffy Fuels. You consider that Mucdubh Holding Limited T/A Tuffy Fuels is exempt from the statutory audit requirement for the Year.

I have not been instructed to carry out an audit of the financial statements of Mucdubh Holding Limited T/A Tuffy Fuels. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Higgins Accounting and Consultancy

Derrygola
Via Boyle
Sligo

January 1, 2026

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

**ABRIDGED BALANCE SHEET
AS AT FEBRUARY 28, 2025**

	Note	€	28 February 2025 €	€	29 February 2024 €
CREDITORS: amounts falling due within one year	3		(2,894)		(2,894)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,894)		(2,894)
CAPITAL AND RESERVES					
Called up share capital presented as equity	4		100		100
Profit and loss account			(2,994)		(2,994)
SHAREHOLDERS' DEFICIT			(2,894)		(2,894)

We, the Directors of Mucdubh Holding Limited T/A Tuffy Fuels state that -

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the Company is availing itself of the exemption on the grounds that section 358 is complied with,

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the Company (objection of members), and

(d) the Directors acknowledge the obligations of the Company under the Companies Act 2014 to

(i) keep adequate accounting records and prepare Financial Statements which give a true and fair view of assets, liabilities and financial position of the Company at the end of the financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

(e) the Company has relied on the specified exemption contained in s352 Companies Act 2014; has done so on the grounds that the Company is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with s353 Companies Act 2014.

Signed on behalf of the board:

.....
Brendan Tuffy
Director

.....
Padraic Tuffy
Director

Date: January 1, 2026

The notes on pages 6 to 8 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED FEBRUARY 28, 2025**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abridged accounts have been extracted, have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those promulgated by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0%
Plant and machinery	-	15%
Motor vehicles	-	20%
Office equipment	-	15%

1.3 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED FEBRUARY 28, 2025

2. **STAFF COSTS**

The Company has no employees other than the Directors, who did not receive any remuneration (2024 - €NIL).

Capitalised employee costs during the Year amounted to €NIL (2024 - €NIL).

3. **CREDITORS:**
Amounts falling due within one year

Other taxes

	28 February 2025	<i>29 February 2024</i>
	€	€

4. **SHARE CAPITAL**

	28 February 2025	<i>29 February 2024</i>
	€	€

Authorised

100,000 Ordinary shares of €0.01 each

1,000

1,000

Allotted, called up and fully paid

10,000 Ordinary shares of €0.01 each

100

100

5. **RESERVES**

At March 1, 2024 and February 28, 2025

6. **DIVIDENDS**

7. **TRANSACTIONS WITH DIRECTORS**

Balance owed to Director at 28th Feb 2023: €2,143

8. **POST BALANCE SHEET EVENTS**

With effect from July 1st 2018, the company has changed its business model to a commission model and income is now derived on commission from deliveries done by a third party. This will result in reduced Income and Overheads going forward.

MUCDUBH HOLDING LIMITED T/A TUFFY FUELS

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED FEBRUARY 28, 2025**

9. APPROVAL OF FINANCIAL STATEMENTS

The board of Directors approved these financial statements for issue on January 1, 2026.