

Positive Pathways Limited

Abridged Report and Financial Statements

Year ended 31 March 2025

Positive Pathways Limited

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Positive Pathways Limited

COMPANY INFORMATION

Director

M O'Keeffe

SECRETARY & REGISTERED OFFICE

N O'Keeffe
Roseville House
Tallow
Co Waterford

COMPANY REGISTRATION NUMBER

652700
Incorporated in Ireland

BANKERS

AIB plc
Lismore
Co Waterford

DIRECTOR REPORT

The director submits the third report and financial statements for the year ended 31 March 2025.

The comparative figures are for the year to 31 March 2024.

Principal activities and review of the business

The company is engaged with and currently walks along with families supporting a loved one with a disability.

The company provides opportunities for family members to engage in coaching, learning, and exploration of cutting-edge best practices in supporting the development of diverse and inclusive communities.

Director Responsibilities Statement

Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires directors to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland (relevant financial reporting framework). Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The director is satisfied that with the financial controls in place and arrangements with the company's business partnership model the risks are containable and can be accommodated within existing resources.

Research and development

The company did not engage in research and development activities during the year.

Proper books

The measures taken by the director to secure compliance with the company's obligation under Sections 281 to 285 of the Companies Acts 2014 to keep adequate books of account are the use of appropriate systems and procedures and the employment of competent and reliable persons. The books are kept at the company's offices at An Gorrinn, Lough Na Solas, Tallow Co. Waterford, Tallow, Waterford

DIRECTOR'S REPORT continued

Director's interests and events since the year end and Ultimate Controlling Party

The name of the director during the financial period and up to the date of signing and his interest in the company is:

	Shares
M O'Keeffe	100

Additional grant funding is being sought to facilitate continued operations for the foreseeable future and to utilise the web-based delivery platform.

There were no other significant events affecting the Company since the year end for disclosure.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 9:

(a) The director approves these financial statements and confirms she is responsible for them including, selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The director confirms that to the best knowledge and belief, the accounting records reflect all the transactions of the company for the year ended March 31, 2025.

M O'Keeffe
Director

BALANCE SHEET

Year ended 31 March

	Notes	2025 €	2024 €
Fixed Assets	3	3,994	8,596
Current assets			
Debtors	4	100	100
Cash at bank		339	1
		<u>440</u>	<u>101</u>
Creditors (amounts falling due within one year)	5	<u>5,845</u>	<u>5,845</u>
Net current assets		<u>(5,405)</u>	<u>(5,743)</u>
Net Assets		<u>(1,411)</u>	<u>2,853</u>
Capital and reserves			
Called up share capital presented as equity	6	100	100
Profit and loss account	7	(1,511)	2,753
		<u>(1,411)</u>	<u>2,853</u>

We, as director of Positive Pathways Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the **Companies Act 2014**,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of **Companies Act 2014** relating to Financial Statements so far as they are applicable to the company,

*(e) the company has relied on the specified exemption contained in s.352 **Companies Act 2014**; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 **Companies Act 2014**.

M O'Keeffe
Director

The director approved the financial statements on 30 Jan 2026

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Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The following principal accounting policies have been applied:

Accounting convention

The financial statements are prepared under the historical cost convention on the basis of a going concern.

Turnover

Turnover represents the invoiced value of services charged during the accounting year.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date and profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the profit and loss account.

Monetary assets are monies held and amounts to be received in money. All other assets are non-monetary assets.

Fixed assets and Depreciation

Assets are valued at cost except to the extent that they are still in use at the end of their initial depreciation period when they are revalued and the amount of revaluation is recorded in the Revaluation Reserve Account. The cost of fixed assets is written off in equal annual instalments over the expected useful lives stated below:

	Years
Web- based assets	5
Computer equipment	5

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Notes to the Financial Statements

1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	31 March 2025	31 March 2024
	€	€
The profit on ordinary activities before taxation has been arrived at after after charging or (crediting)		
Bank charges paid	21	10
Interest earned on deposits	-	-
Depreciation	4,602	4,602
Director and key personnel remuneration	-	0

2. TAX ON PROFIT ON ORDINARY ACTIVITIES

	31 March 2025	31 March 2024
	€	€
(Over)\under provisions in previous years ,	-	-
Tax provision for the year at 12.5% for principal earnings	-	-

3. FIXED ASSETS

	Web Based Delivery Asset	Computer Equipment	Total Assets
	€		
Cost			
At beginning of the year	13,743	9,267	23,010
Additions	-	-	-
	<u>13,743</u>	<u>9,267</u>	<u>23,010</u>
Depreciation			
At beginning of the year	8,246	6,168	14,414
Charge	2,749	1,854	4,602
	<u>10,995</u>	<u>8,021</u>	<u>19,016</u>
Net book value at financial year end 2025	<u>2,749</u>	<u>1,246</u>	<u>3,994</u>
Net book value at financial year end 2024	<u>5,497</u>	<u>3,099</u>	<u>8,597</u>

4. DEBTORS

(amounts falling due within one year)

	31 March 2025	31 March 2024
	€	€
Trade Debtors and prepayments	100	100
Corporation tax refundable	-	-
VAT refundable	-	-
	<u>100</u>	<u>100</u>

5. CREDITORS

(amounts falling due within one year)

	31 March 2025	31 March 2024
	€	€
Trade creditors and accruals	4	4
Employment taxes	1,557	1,557
VAT payable	-	-
Director current loan	4,284	4,284
Corporation tax	-	-
	<u>5,845</u>	<u>5,845</u>

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6. CALLED UP SHARE CAPITAL

	31 March 2025 €	31 March 2024 €
Authorised		
100,000 Ordinary shares €1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Issued - Allotted, called up and fully paid	€	€
Ordinary Shares of €1 each	100	100
	<u>100</u>	<u>100</u>

7. STATEMENT OF MOVEMENT IN SHAREHOLDERS FUNDS

	31 March 2025 €	31 March 2024 €
Shareholders funds brought forward	2,851	7,656
Total gains or losses for the period	(4,264)	(4,805)
Shareholder funds at end of year	<u>(1,414)</u>	<u>2,851</u>

8. RELATED PARTY DISCLOSURES

There were no significant related party transactions to disclose during the period.

9. CASH FLOW STATEMENT

The Company comes within the definition of a small company under financial reporting standards for Small and Micro-entities and avails of an exemption from preparing a Cash Flow Statement.

10. APPROVAL OF THE FINANCIAL STATEMENTS

The director approved the financial statements on 30 Jan 2026