Overall Certificate

For Financial Statements

Section 347 (2)(b), Companies Act 2014

Company Name: Nash Minibus & Coach Hire Ltd

Company Number: 527171

Financial Year: 1 May 2024 to 30 April 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s)

Andrew Nash
Director

Dan Nash
Secretary

22 May 2025

Nash Minibus & Coach Hire Ltd

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Company Number: 527171

Nash Minibus & Coach Hire Ltd
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Nash Minibus & Coach Hire Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Andrew Nash
Director

22 May 2025

Nash Minibus & Coach Hire Ltd
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	**1,874,787**	1,387,166
Current Assets			
Debtors	7	**425,892**	264,091
Cash and cash equivalents		**120,962**	246,447
		546,854	510,538
Creditors: amounts falling due within one year	8	**(432,347)**	(483,326)
Net Current Assets		**114,507**	27,212
Total Assets less Current Liabilities		**1,989,294**	1,414,378
Creditors: amounts falling due after more than one year	9	**(941,537)**	(751,541)
Net Assets		**1,047,757**	662,837
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings		**1,047,657**	662,737
Equity attributable to owners of the company		**1,047,757**	662,837

I as Director of Nash Minibus & Coach Hire Ltd, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 May 2025 and signed on its behalf by:

Andrew Nash
Director

Nash Minibus & Coach Hire Ltd
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 May 2023	100	355,397	355,497
Profit for the financial year	-	307,340	307,340
At 30 April 2024	100	662,737	662,837
Profit for the financial year	-	384,920	384,920
At 30 April 2025	**100**	**1,047,657**	**1,047,757**

1. General Information

Nash Minibus & Coach Hire Ltd is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 527171. The registered office of the company is Deerpark,Foulksmills,Co. Wexford, Y35SE39, Republic of Ireland. Minibus & Coach Hire The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014.

Cash flow statement
The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	**285,435**	205,205
(Profit) on disposal of tangible assets	**(50,000)**	-

4. Employees

The average monthly number of employees, including director, during the financial year was 30, (2024 - 24).

	2025 Number	2024 Number
Drivers	**30**	24

5. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-

No charge to tax arises due to tax losses incurred.

6. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	180,000	11,998	2,105,845	2,297,843
Additions	131,214	-	641,841	773,055
At 30 April 2025	311,214	11,998	2,747,686	3,070,898
Depreciation				
At 1 May 2024	-	2,325	908,352	910,677
Charge for the financial year	-	465	284,969	285,434
At 30 April 2025	-	2,790	1,193,321	1,196,111
Net book value				
At 30 April 2025	**311,214**	**9,208**	**1,554,365**	**1,874,787**
At 30 April 2024	180,000	9,673	1,197,493	1,387,166

7. Debtors

	2025	2024
	€	€
Trade debtors	**279,038**	199,764
Other debtors	-	19,073
Director's current account	**146,655**	29,908
Taxation	**199**	-
Prepayments	-	15,346
	425,892	264,091

8. Creditors

Amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	**29,584**	1,795
Net obligations under finance leases and hire purchase contracts	**247,540**	247,540
Trade creditors	**126,944**	40,508
Taxation	**19,118**	14,388
Other creditors	**9,161**	-
Accruals	-	179,095
	432,347	483,326

9. Creditors

Amounts falling due after more than one year

	2025 €	2024 €
Other loans	**941,537**	751,541

10. Income Statement

	2025 €	2024 €
At 1 May 2024	**662,737**	355,397
Profit for the financial year	**384,920**	307,340
At 30 April 2025	**1,047,657**	662,737

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Director's remuneration

	2025 €	2024 €
Amounts paid to third parties for the service of directors	-	5,204
Remuneration	**63,351**	58,884
Pension contributions	**38,150**	22,020
Compensation for loss of office from company	**50,770**	20,000
	152,271	106,108

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22 May 2025.