

The Directors present their annual report and the financial statements for the year ended 30th June 2025

**Principle Activity**

The company is involved in the servicing and refurbishment of gearboxes for commercial and domestic clients

**Business Review**

The directors do not recommend the payment of a dividend.

**Results for the year**

Loss for the year	€	10,817
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**Director and shareholding**

		%
Derek Shiels		50
Alicia Tierney		50

**Safety, Health and Welfare at Work Act 2005**

The well being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act 2005 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement.

**Accounting Records**

The Directors acknowledge their responsibility under Section 281 of the Companies Act 2014 to keep proper books and records for the company.

Signed on behalf of the board on 9th January 2026 by

Derek Sheils, Director

Alicia Tierney, Secretary

**DEREK SHEILS CLUTCH & GEARBOX CENTRE LTD**

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**CRO number - 672316**

BALANCE SHEET AS AT 30TH JUNE 2025

	Notes	2025 €	2024 €
<b>FIXED ASSETS</b>			
Tangible assets	4	44,592	50,962
<b>CURRENT ASSETS</b>			
Stock		3,700	3,700
Debtors and work in progress		8,539	8,498
Bank		14,045	8,100
		<u>26,284</u>	<u>20,298</u>
<b>CREDITORS (falling due within 1 year)</b>			
	5	<u>95,791</u>	<u>85,358</u>
<b>CURRENT ASSETS LESS CURRENT LIABILITIES</b>		<u>(24,915)</u>	<u>(14,098)</u>
<b>REPRESENTED BY:</b>			
Share Capital	6	100	100
Profit & Loss Account		(25,015)	(14,198)
		<u>(24,915)</u>	<u>(14,098)</u>

We, as Directors of Derek Sheils Clutch & Gearbox Centre Ltd state that,

- (a) the company is availing itself of the exemptions provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company satisfies the conditions specified in S 358 of the 2014 Act:
- (c) the shareholders of the company have not served notice on the company in accordance with section 334(1) in accordance with S 334 (2) of the 2014 Act.
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) we hereby certify that we have relied on the specific exemptions contained in S 352 Companies Act 2014, Derek Sheils Clutch & Gearbox Centre has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S 353 Companies Act 2014

The financial statements were approved by the board of Directors on 9th January 2026 and signed on its behalf by:

Derek Sheils, Director

Alicia Tierney, Secretary

	2025	2024
	€	€

### 1 STAFF NUMBERS AND COSTS

The average number of persons employed by the company  
(including one executive directors) was

	3	3
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### 2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before taxation is stated after charging:

Accountants remuneration	1,800	1,800
Depreciation	6,370	7,280

### 3 TAXATION

Full provision has been made for all taxes.

**4 FIXED ASSETS AND DEPRECIATION**

	Motor Van €	Equip €	Total €
<b>COST</b>			
Opening balance	26,829	45,375	72,204
Additions	-	-	-
Disposals	-	-	-
Closing balance	26,829	45,375	72,204
<b>ACCUMULATED DEPRECIATION</b>			
Opening balance	3,354	17,888	21,242
Charged in year	2,934	3,436	6,370
On Disposals	-	-	-
Closing balance	6,288	21,324	27,612
<b>NET BOOK AMOUNT</b>			
2025	20,541	24,051	44,592
2024	23,475	27,487	50,962

**DEREK SHEILS CLUTCH & GEARBOX CENTRE LTD**  
**CRO number - 672316**

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30TH JUNE 2025

	2025	2024
	€	€
<b>5 CREDITORS</b>		
Trade Creditors and Accruals	16,695	(2,344)
Directors Loan to Company	54,201	54,201
Revenue creditors	10,983	13,296
Finance Creditor	13,912	20,205
	<u>95,791</u>	<u>85,358</u>
<b>6 SHARE CAPITAL</b>		
Authorised Ordinary Shares of Eur 1 each	€ 1 M	€ 1 M
Allotted, called up and fully paid	100	100
<b>7 DIRECTORS AND SECRETARIES INTERESTS</b>		
Derek Sheils	50	50
Alicia Tierney	50	50