

Company Number: 582027

**Richard Ryan Groundworks & Plant Hire Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 April 2025**

# Richard Ryan Groundworks & Plant Hire Limited

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**Richard Ryan Groundworks & Plant Hire Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Richard Ryan
<b>Company Secretary</b>	Caroline Ryan
<b>Company Number</b>	582027
<b>Registered Office and Business Address</b>	Spire View Muchwood Ballivor Co. Meath
<b>Accountants</b>	Clinton Higgins Chartered Accountants Trident House Dublin Road Naas Co. Kildare

# **Richard Ryan Groundworks & Plant Hire Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Clinton Higgins, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Richard Ryan**  
Director

**19 January 2026**

# Richard Ryan Groundworks & Plant Hire Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	1,004	1,256
<b>Current Assets</b>			
Debtors	7	2,989	31,422
Cash and cash equivalents		7,027	663
		10,016	32,085
<b>Creditors: amounts falling due within one year</b>	8	(12,598)	(11,761)
<b>Net Current (Liabilities)/Assets</b>		(2,582)	20,324
<b>Total Assets less Current Liabilities</b>		(1,578)	21,580
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		(1,678)	21,480
<b>Equity attributable to owners of the company</b>		(1,578)	21,580

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Richard Ryan Groundworks & Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 January 2026 and signed on its behalf by:**

**Richard Ryan**  
Director

# Richard Ryan Groundworks & Plant Hire Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Richard Ryan Groundworks & Plant Hire Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 582027. The registered office of the company is Spire View, Muchwood, Ballivor, Co. Meath which is also the principal place of business of the company. The principal activity of the business is groundworks and plant hire services to the construction industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Richard Ryan Groundworks & Plant Hire Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The company has incurred a net loss of €23,158 during the year ended 30th April 2025, and had net liabilities of €1,578 at that date. The financial statements have been prepared on a going concern basis following assurances received from the director that the necessary finance will be made available to enable the company to continue trading for the foreseeable future. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

4. <b>Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>252</b>	252
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

### 6. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2024	2,015	2,015
	<u>          </u>	<u>          </u>
At 30 April 2025	2,015	2,015
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 May 2024	759	759
Charge for the financial year	252	252
	<u>          </u>	<u>          </u>
At 30 April 2025	1,011	1,011
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	<b>1,004</b>	<b>1,004</b>
	<u>          </u>	<u>          </u>
At 30 April 2024	1,256	1,256
	<u>          </u>	<u>          </u>

7. <b>Debtors</b>	<b>2025</b>	2024
	€	€
Taxation	<b>2,989</b>	1,310
Accrued income	-	30,112
	<u>          </u>	<u>          </u>
	<b>2,989</b>	31,422
	<u>          </u>	<u>          </u>

The fair value of other receivables approximates to their carrying amounts. Taxation is repayable in accordance with statutory provisions.

## Richard Ryan Groundworks & Plant Hire Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,347	1,680
Taxation	107	4,030
Director's current account (Note 11)	2,401	2,521
Accruals	8,743	3,530
	<u>12,598</u>	<u>11,761</u>

Other creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions. Amounts due to the director are unsecured, non-interest bearing and have no fixed repayment schedule.

### 9. Income Statement

	2025	2024
	€	€
At 1 May 2024	21,480	(87)
(Loss)/profit for the financial year	<u>(23,158)</u>	<u>21,567</u>
At 30 April 2025	<u>(1,678)</u>	<u>21,480</u>

### 10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

### 11. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Richard Ryan	<u>2,401</u>	<u>2,521</u>

### 12. Controlling interest

The company is controlled by Richard Ryan. Richard Ryan is the ultimate controlling party.

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 January 2026.