

Haltigan Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Haltigan Limited

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Haltigan Limited

DIRECTORS AND OTHER INFORMATION

Directors	Paul Carroll Aidan Carroll Patrick Carroll
Company Secretary	Paul Carroll
Company Number	527771
Registered Office and Business Address	2 Ballybough Street Kilkenny Co. Kilkenny R95 CP44 Ireland
Accountants	Xeinadin Chartered Accountants Lacken House Kilkenny Co. Kilkenny Ireland
Bankers	Permanent TSB Marble City Arcade High Street Kilkenny Co. Kilkenny Ireland
Solicitors	Grace Solicitors (inc. Gerald Meaney) Unit 6, Block B Newpark Shopping Centre Kilkenny Co. Kilkenny Ireland

Haltigan Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Paul Carroll
Director

19 January 2026

Aidan Carroll
Director

19 January 2026

Haltigan Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Haltigan Limited for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, I have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 11 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to me.

As a practising member firm of the Institute of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Haltigan Limited, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 April 2025 your duty to ensure that Haltigan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Haltigan Limited. You consider that Haltigan Limited is exempt from the statutory audit requirement for the financial year.

I have not been instructed to carry out an audit or a review of the abridged financial statements of Haltigan Limited. For this reason, I have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory abridged financial statements.

XEINADIN
Chartered Accountants
Lacken House
Kilkenny
Co. Kilkenny
Ireland

19 January 2026

Haltigan Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	952,408	843,690
Current Assets			
Inventories	7	199,236	177,470
Receivables	8	112,773	124,055
Cash and cash equivalents		282,313	331,423
		594,322	632,948
Payables: amounts falling due within one year	9	(239,588)	(368,520)
Net Current Assets		354,734	264,428
Total Assets less Current Liabilities		1,307,142	1,108,118
Payables:			
amounts falling due after more than one year	10	(37,633)	(58,311)
Net Assets		1,269,509	1,049,807
Equity			
Called up share capital presented as equity		1,000	1,000
Retained earnings	11	1,268,509	1,048,807
Equity attributable to owners of the company		1,269,509	1,049,807

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Haltigan Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Paul Carroll
Director

Aidan Carroll
Director

Haltigan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Haltigan Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 527771. The registered office of the company is 2 Ballybough Street, Kilkenny, Co. Kilkenny, R95 CP44, Ireland which is also the principal place of business of the company. The principal activity is the pub and off-licence sale of alcohol including wines, beers and spirits and all varieties of intoxicating liquor. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% straight line
Plant and machinery	-	15% straight line
Motor vehicles	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Haltigan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	78,851	69,941
(Profit) on disposal of property, plant and equipment	(6,525)	-
Government grants received	(9,965)	-
	<u> </u>	<u> </u>
4. Finance costs	2025	2024
	€	€
Interest	3,892	5,474
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 6).

Haltigan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	819,920	352,889	24,338	1,197,147
Additions	19,059	148,570	29,675	197,304
Disposals	-	-	(24,338)	(24,338)
At 30 April 2025	<u>838,979</u>	<u>501,459</u>	<u>29,675</u>	<u>1,370,113</u>
Depreciation				
At 1 May 2024	143,413	195,440	14,604	353,457
Charge for the financial year	16,620	58,522	3,709	78,851
On disposals	-	-	(14,603)	(14,603)
At 30 April 2025	<u>160,033</u>	<u>253,962</u>	<u>3,710</u>	<u>417,705</u>
Carrying amount				
At 30 April 2025	<u>678,946</u>	<u>247,497</u>	<u>25,965</u>	<u>952,408</u>
At 30 April 2024	<u>676,507</u>	<u>157,449</u>	<u>9,734</u>	<u>843,690</u>

6.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Carrying amount	Depreciation charge	2024 Carrying amount	Depreciation charge
	€	€	€	€
Motor vehicles	<u>25,966</u>	<u>3,709</u>	<u>-</u>	<u>-</u>

7. Inventories

	2025 €	2024 €
Bar inventory for resale	<u>199,236</u>	<u>177,470</u>

8. Receivables

	2025 €	2024 €
Trade receivables	7,419	4,539
Other debtors	90,000	100,000
Taxation	2,662	-
Prepayments	12,692	19,516
	<u>112,773</u>	<u>124,055</u>

Haltigan Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions		
Credit union loan repayments falling due within one year	13,320	13,320
Credit card	3,294	2,567
Net obligations under finance leases and hire purchase contracts	7,688	2,688
Trade payables	75,907	120,214
Taxation	8,472	59,830
Directors' current accounts (Note 13)	122,602	160,365
Accruals	8,305	9,536
	239,588	368,520
	<u><u>239,588</u></u>	<u><u>368,520</u></u>
10. Payables	2025	2024
Amounts falling due after more than one year	€	€
Credit union loan	28,883	58,311
Finance leases and hire purchase contracts	8,750	-
	37,633	58,311
	<u><u>37,633</u></u>	<u><u>58,311</u></u>
Credit union loan		
Repayable in one year or less, or on demand	16,614	15,887
Repayable between one and two years	13,320	13,320
Repayable between two and five years	15,563	39,960
Repayable in five years or more	-	5,031
	45,497	74,198
	<u><u>45,497</u></u>	<u><u>74,198</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	7,688	2,688
Repayable between one and five years	8,750	-
	16,438	2,688
	<u><u>16,438</u></u>	<u><u>2,688</u></u>
11. Income Statement	2025	2024
	€	€
At 1 May 2024	1,048,807	912,279
Profit for the financial year	219,702	136,528
	<u><u>1,268,509</u></u>	<u><u>1,048,807</u></u>
At 30 April 2025	1,268,509	1,048,807
	<u><u>1,268,509</u></u>	<u><u>1,048,807</u></u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		

Haltigan Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	103,981	103,488
Pension contributions	23,553	22,461
	<u>127,534</u>	<u>125,949</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Paul Carroll	5,029	5,029
Aidan Carroll	3,234	3,978
Patrick Carroll	114,339	151,358
	<u>122,602</u>	<u>160,365</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.