

NR RUBBER PRODUCTS LIMITED
MODEL COTTAGE
DROMISKIN
DUNDALK
COUNTY LOUTH

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

NR RUBBER PRODUCTS LIMITED

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NR RUBBER PRODUCTS LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS Niamh Hand
Rory Hand

SECRETARY Rory Hand

COMPANY NUMBER 587098

DATE OF INCORPORATION 04th August 2016

REGISTERED OFFICE Model Cottage
Dromiskin
Dundalk
County Louth

ACCOUNTANTS Anton Martin Limited
T/A O'Connor Martin & Company
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS Model Cottage
Dromiskin
Dundalk
County Louth

BANKERS Bank of Ireland
Clanbrassil Street
Dundalk
County Louth

NR RUBBER PRODUCTS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland), applying Section 1A of that standard. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 6 to 14:

- The Directors approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

ON BEHALF OF THE BOARD

Niamh Hand

Rory Hand

27th February 2026

NR RUBBER PRODUCTS LIMITED**BALANCE SHEET AS AT 31ST JULY 2025**

	Notes	€	2025 €	€	2024 €
<u>FIXED ASSETS</u>					
Tangible Assets	9		191,498		128,620
<u>CURRENT ASSETS</u>					
Stocks	10	84,105		111,300	
Debtors	11	164,153		114,798	
Cash at bank and in hand		56,851		96,184	
			305,109	322,282	
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>					
	12	(68,782)		(79,224)	
<u>NET CURRENT ASSETS</u>					
			236,327		243,058
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
			427,825		371,678
<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>					
	13	(113,146)		(29,440)	
<u>NET ASSETS</u>					
			<u>314,679</u>	<u>342,238</u>	
<u>CAPITAL AND RESERVES</u>					
Called up share capital			100		100
Profit and loss account	14	314,579		342,138	
<u>EQUITY SHAREHOLDERS' FUNDS</u>					
			<u>314,679</u>	<u>342,238</u>	

We, as Directors of NR Rubber Products Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:

Niamh Hand
Director

Rory Hand
Director

Date: 27th February 2026

Date: 27th February 2026

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST JULY 2025**

1. Accounting Policies

NR Rubber Products Limited is primarily engaged in the manufacture of rubber products. The company operates from their registered office, which, along with their registration number is given on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014. These financial statements have been prepared in accordance with Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland as issued by the Financial Reporting Council, applying the provisions of Section 1A - Small Entities.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST JULY 2025**

..... continued

1.4. Tangible Fixed Assets and Depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Tangible fixed assets on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Motor Vehicles	-	20 % Straight Line Basis
Plant & Machinery	-	12.50 % Straight Line Basis
Land & Buildings	-	No Depreciation Charge

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Tangible fixed assets are retained in the cost of Tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

1.5. Stock

Stock is valued at the lower of cost and net realisable value after making allowances for obsolete and slow moving stock.

1.6. Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

1.7. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.8. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST JULY 2025**

..... continued

1.9. Leasing

(i) Finance Leases

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

(ii) Operating Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the profit or loss on a straight-line basis over the period of the lease.

1.10. Employee Benefits

(i) Defined Contribution Pension Plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

1.11. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

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2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) **Establishing useful economic lives for depreciation purposes of tangible fixed assets**

Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) **Providing for doubtful debts**

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. The level of provision required is reviewed on an on-going basis.

3. Operating (Loss)/Profit

	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	33,368	55,343
Bank Charges	1,018	2,923
	<u> </u>	<u> </u>

4. Interest Payable and Similar Charges

	2025	2024
	€	€
Hire Purchase Interest	353	665
	<u> </u>	<u> </u>

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

..... continued

5. Tax on Profit on Ordinary Activities	2025	2024
	€	€
Tax Expenses in Profit and Loss		
Current Tax	-	-
Transfer to Deferred Taxation	(6,120)	9,503
	<u>(6,120)</u>	<u>9,503</u>

Reconciliation of Tax Charge

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the year ended 31st July 2025 of 12.5% (31st July 2024 12.5%).

	2025	2024
	€	€
(Loss)/Profit On Ordinary Activities Before Tax	<u>(34,450)</u>	<u>56,096</u>

Profit on ordinary activities multiplied by standard rate
of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%) (4,306) 7,012

Effects of:

Expenses not deducted for tax purposes	538	241
Depreciation for year in excess of capital allowances	(981)	2,169
Utilisation of Losses	4,749	(9,422)
Transfer to Deferred Taxation	(6,120)	9,503
	<u>(6,120)</u>	<u>9,503</u>

6. Pension Costs

The company operates a defined contribution pension scheme. Directors pension costs amounted to € 12,430 (2024 - € 12,430)

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

..... continued

7. Employees

Number of Employees

The average monthly numbers of employees
(Including the Directors) during the year were:

	2025	2024
	Number	Number
Directors	2	2
Labourers	2	3
Office Staff	1	1
	<u>5</u>	<u>6</u>

8. Directors' Remuneration and Transactions

8.1 Remuneration

	2025	2024
	€	
Salaries	64,430	53,936
Pension Contributions	12,430	12,430
	<u>76,860</u>	<u>66,366</u>

8.2 Directors' Loans & Transactions

No Directors' loans or transactions were entered into during the year.

Name of Director

**Rory
Hand
€**

Amount owed to Directors at 1st August 2024	1,754
Advanced to Directors in year	(1,754)
	<u>-</u>
Amount owed to Directors at 31st July 2025	<u>-</u>

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

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9. Tangible Assets	Land & Buildings	Plant & Machinery	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1st August 2024	15,000	298,256	94,503	407,759
Additions	69,721	8,992	74,700	153,413
Disposals	-	-	(81,945)	(81,945)
At 31st July 2025	<u>84,721</u>	<u>307,248</u>	<u>87,258</u>	<u>479,227</u>
Depreciation				
At 1st August 2024	-	254,192	24,947	279,139
Charge for the year	8,473	12,506	12,389	33,368
On Disposals	-	-	(24,778)	(24,778)
At 31st July 2025	<u>8,473</u>	<u>266,698</u>	<u>12,558</u>	<u>287,729</u>
Net Book Values				
At 31st July 2025	<u>76,248</u>	<u>40,550</u>	<u>74,700</u>	<u>191,498</u>
At 31st July 2024	<u>15,000</u>	<u>44,064</u>	<u>69,556</u>	<u>128,620</u>

9.1 Included above are assets held under finance leases or hire purchase contracts as follows:

Asset Description	2025	2025	2024	2024
	Net Book Value	Depreciation Charge	Net Book Value	Depreciation Charge
	€	€	€	€
Motor Vehicles	<u>74,700</u>	<u>(12,389)</u>	<u>69,556</u>	<u>(12,389)</u>

10. Stocks	2025	2024
	€	€
Goods for Resale	<u>84,105</u>	<u>111,300</u>

The replacement cost of stocks is not considered to be materially different from the balance sheet value.

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

..... continued

11. Debtors	2025	2024
	€	€
Amounts falling due within one year:		
Trade Debtors	153,807	104,938
Prepayments	10,346	9,860
	<u>164,153</u>	<u>114,798</u>
	<u><u>164,153</u></u>	<u><u>114,798</u></u>
12. Creditors: amounts falling due within one year	2025	2024
	€	€
Bank Loans	10,293	-
Net obligations under finance leases and hire purchase contracts	9,231	11,438
Trade Creditors	49,480	40,971
Other Creditors	-	1,754
Corporation Tax	(12,678)	(6,559)
Other Taxes and Social Welfare Costs	9,903	26,621
Directors' accounts	(3,273)	-
Accruals	5,826	4,999
	<u>68,782</u>	<u>79,224</u>
	<u><u>68,782</u></u>	<u><u>79,224</u></u>

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025

..... continued

13. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Bank Loans	76,222	-
Net obligations under finance leases and hire purchase contracts	36,924	29,440
	<u>113,146</u>	<u>29,440</u>
13.1 Bank Loans	2025	2024
	€	€
Repayable in one year or less, or on demand (Note 12)	10,293	-
Repayable between one and two years	20,586	-
Repayable between two and five years	55,636	-
	<u>65,929</u>	<u>-</u>
13.2 Net obligations under finance leases and hire purchase contracts	2025	2024
	€	€
Repayable within one year	9,231	11,438
Repayable between one and two years	18,462	22,876
Repayable between two and five years	18,462	6,564
	<u>46,155</u>	<u>40,878</u>
14. Reserves	Profit and loss account	Total
	€	€
At 1 August 2024	342,138	342,138
Retained (loss)/profit for the year	(27,559)	(27,559)
At 31st July 2025	<u>314,579</u>	<u>314,579</u>
15. Related Party Transactions		
There were no related party transactions during the year.		
16. Post Balance Sheet Events		
There have been no significant events affecting the company since the year end.		

NR RUBBER PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025

..... continued

17. Controlling Parties

The Company is controlled by Mrs Niamh Hand and Rory Hand. Niamh Hand is the ultimate controlling party.

18. Comparatives

Comparatives have been restated where necessary.

19. Approval Of Financial Statements

The financial statements were approved by the Board on 27th February 2026.

Niamh Hand
Director

Rory Hand
Director