

CRO No. 515271

Cloughleigh Development Group Company Limited by Guarantee
Cloughleigh Community Centre
Davitt Terrace
Ennis
Co. Clare

Unaudited Accounts as at 30 June 2025

Cloughleigh Development Group Company Limited by Guarantee

Reports and un-audited financial statements

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Cloughleigh Development Group Company Limited by Guarantee

Directors and other information:

Directors: - Flannan Brennan (appointed 05.05.2021)
Kieran Walsh (appointed 05.05.2021)
Mark Nestor (appointed 20.10.2021 – resigned 07.01.2026)
Carmel O'Grady (appointed 07.01.2026)

Secretary: Carmel O'Grady

Registered Office: - Cloughleigh Community Centre
Davitt Terrace
Ennis
Co. Clare

CRO No. 515271

Bankers: -

Bank of Ireland
Bank Place
Ennis
Co. Clare

Cloughleigh Development Group Company Limited by Guarantee

Statement of directors' responsibilities and declaration on un-audited financial statements

General responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act, 2014 and all Regulations to be construed as one with that Act. They are also responsible for ensuring the company otherwise complies with the provisions of that Act relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonable to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on un-audited financial statements

In relation to the financial statements as set out on pages 3 to 4:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that to the best of their knowledge and belief, the financial statements reflect all the transactions of the company for the year ending 30 June 2025.

On behalf of the board

Signed: _____ Director _____ Secretary
Kieran Walsh Carmel O'Grady

Dated: 07 January 2026

Cloughleigh Development Group Company Limited by Guarantee

Balance Sheet as at 30 June 2025

	Notes	2025	2024
Assets Employed			
Fixed Assets			
Tangible assets		6,530	6,530
Current Assets			
Bank		29,580	25,665
		-----	-----
		29,580	25,665
Current Liabilities		-----	-----
Creditors		Nil	Nil
		-----	-----
Current Assets less Current Liabilities		29,580	25,665
		-----	-----
Total Assets less Total Liabilities		36,110	32,195
		=====	=====
Financed by Capital and Reserves			
Capital and Revenue reserves		30,110	32,195
		-----	-----
Member funds		36,110	32,195
		=====	=====

We, as Directors of Pernet Limited, state that:

- (a) the company is availing itself of the exemption provided by Chapter 15, of Part 6 of the Companies Act, 2014
- (b) the company is availing itself of the exemption on the grounds that it satisfies the conditions specified in Section 358 of the 2014 Act
- (c) the shareholders of the company have not served notice on the company under section 334 (1) in accordance with section 334 (2)
- (d) we acknowledge the company's obligations under the Companies Act, 2014, to keep proper books of account and to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of the Companies Act, 2014 relating to the financial statements in so far as they are applicable to the company
- (e) the company has relied on the specific exemptions contained in section 352 of the Companies Act, 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act, 2014.

On behalf of the Board

- Director:

Carmel O'Grady

- Director:

Kieran Walsh

Dated: 07 January 2026

Cloughleigh Development Group Company Limited by Guarantee

Notes to the Financial Statements for the year ended 30 June 2025

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act, 2014. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed itself of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Historical Cost Convention

The financial statements are prepared under the historical cost convention.

2. Called Up Share Capital

The company is a company limited by guarantee without a share capital.

3. Approval of Financial Statements

The directors approved the shareholders financial statements on 07 January 2026.

Cloughleigh Development Group Company Limited by Guarantee

Income and Expenditure for the Year ended 30th June 2025	
Income	
Clare County Council	10,260.00
Clare Local Develop Co	2,570.00
Centre Hire	7,605.00
Total	20,435.00
Expenditure	
Telephone	591.56
Bank charges	56.31
Electricity	1,483.37
Water	374.85
Maintenance	4,817.00
Insurance	1,655.13
Stationery	0
Accountancy & Legal	0
Canteen/cleaning	81.00
Security equipment	4,500.00
Oil	1,226.00
Equipment	1,734.25
Total	16,519.47

Bank reconciliation

01.07.24 Opening bank balance	€25,665.32
Add surplus for year	€3,915.53
30.06.25 Closing bank balance	€29,580.85