

**Mount Oliver & District CE CLG
Dowdallshill Football Club
Newry Road
Dundalk
Co. Louth**

Overall Certification to Companies Registration Office

To Whom it May Concern,

This is to certify that the attached accounts and reports in total are the true copy of accounts and reports as laid before the members at the AGM.



Kelly Smith
Director



Patrick Finnegan
Secretary



Date : 19/03/20

Company registration number: 344662

Mount Oliver & District CE CLG

Financial statements

for the financial period ended 22 August 2025

Mount Oliver & District CE CLG

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Mount Oliver & District CE CLG
Company limited by guarantee

Directors and other information

Directors

Kelly Smith (Appointed 19/04/23)
Niall Mulligan
Vinod Thennattil Kurian

Secretary

Patrick Finnegan

Company number

344662

Registered office

Dowdallshill Football Club
Newry Road
Dundalk
Co. Louth

Business address

Dowdallshill Football Club
Newry Road
Dundalk
Co. Louth

Auditor

CMF
3rd Floor Quayside Business Park
Mill Street
Dundalk
Co. Louth

Bankers

Permanent TSB
Clanbrassil Street
Dundalk
Co. Louth

Mount Oliver & District CE CLG

Directors report

The directors present their annual report and the audited financial statements of the company for the financial period ended 22/08/25.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Niall Mulligan
Kelly Smith
Vinod Thennattil Kurian

Principal activities

The principal activity of the company during the year was the provision of a community employment scheme supported and monitored by DSP. This is a non profit making organisation and the directors are satisfied with the results achieved in the year.

Development and performance

The results for the year are set out on page 7.

Principal risks and uncertainties

The directors consider the principal risks and uncertainties the company would face is the lack of government funding and the potential increase in compliance requirements in accordance with company, health and safety and other legislation. The company mitigates these risks by continually monitoring the levels of activity, its budgets, targets and projections. The company closely monitors emerging changes to regulations and legislation on an ongoing basis.

Likely future developments

The company plans on continuing its current operations in the forthcoming years subject to satisfactory funding arrangements.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Dowdallshill dundalk co Louth.

Relevant audit information


In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Mount Oliver & District CE CLG

Directors report (continued)

This report was approved by the board of directors on 19/03/26 and signed on behalf of the board by:


Kelly Smith
Director

Niall Mulligan 
Director



Mount Oliver & District CE CLG

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Mount Oliver & District CE CLG**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Mount Oliver & District CE CLG (the 'company') for the financial period ended 22/08/25 which comprise the Income and Expenditure Account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 22/08/25 and of its deficit for the financial period then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Mount Oliver & District CE CLG (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Mount Oliver & District CE CLG (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

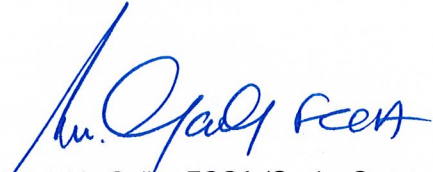
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Mount Oliver & District CE CLG (continued)**

A handwritten signature in blue ink, appearing to read 'Liam Mc Gailey FCCA', written in a cursive style.

Liam Mc Gailey FCCA (Senior Statutory Auditor)

For and on behalf of
CMF
Chartered Certified Accountants and Statutory Auditors
3rd Floor Quayside Business Park
Mill Street
Dundalk
Co. Louth

Mount Oliver & District CE CLG

**Income and expenditure account
Financial period ended 22/08/25**

	Note	Period ending 22/08/25 €	Period ending 23/08/24 €
Income	5	388,268	326,622
Gross Surplus		<u>388,268</u>	<u>326,622</u>
Administrative expenses		(388,868)	(326,927)
Operating (deficit) / surplus		<u>(600)</u>	<u>(305)</u>
(Deficit) / surplus before taxation		<u>(600)</u>	<u>(305)</u>
Tax on (deficit) / surplus		-	-
(Deficit) / surplus for the financial period		<u><u>(600)</u></u>	<u><u>(305)</u></u>

The company has no other recognised items of income and expenses other than the results for the financial period as set out above.

The notes on pages 12 to 15 form part of these financial statements.

Mount Oliver & District CE CLG

**Statement of income and retained earnings
Financial period ended 22/08/25**

	Period ending 22/08/25 €	Period ending 23/08/24 €
(Deficit) / surplus for the financial period	(600)	(305)
Retained earnings at the start of the financial period	<u>(353)</u>	<u>(48)</u>
Retained earnings at the end of the financial period	<u><u>(953)</u></u>	<u><u>(353)</u></u>

Mount Oliver & District CE CLG

**Balance sheet
As at 22/08/25**

	Note	22/08/25		23/08/24	
		€	€	€	€
Current assets					
Debtors	8	12,326		13,100	
Cash at bank and in hand		58,715		45,496	
		<u>71,041</u>		<u>58,596</u>	
Creditors: amounts falling due within one year					
	9	<u>(71,994)</u>		<u>(58,949)</u>	
Net current liabilities			<u>(953)</u>		<u>(353)</u>
Total assets less current liabilities			<u>(953)</u>		<u>(353)</u>
Net liabilities			<u><u>(953)</u></u>		<u><u>(353)</u></u>
Capital and reserves					
Income & Expenditure Account			<u>(953)</u>		<u>(353)</u>
Members deficit			<u><u>(953)</u></u>		<u><u>(353)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 19/03/26 and signed on behalf of the board by:

Kelly Smith
Director



Niall Mulligan
Director




The notes on pages 12 to 15 form part of these financial statements.

Mount Oliver & District CE CLG

Notes to the financial statements Financial period ended 22/08/25

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Dowdallshill Football Club, Newry Road, Dundalk, Co. Louth.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council as promulgated by the Association of Chartered Certified Accountants and the companies Act 2014 except for the entity invoking the true and fair override with regard profit and loss and balance sheet formats in schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS102 and Section 291(5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure accounts detailing the income and expenditure by nature. Given that the company is a company limited by guarantee the capital and reserves section of the Balance Sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adapted more correctly reflects the nature of the entity given that the entity is a not for profit organisation which is limited by guarantee. To use the formats set out in schedule 3 of the Companies Act 2014 and Section 4 and of FRS102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

Compliance with the "Accounting and Reporting by Charities" as recommended by the SORP is not mandatory for Irish Charities however the company has adopted many of its disclosure requirements.

Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The directors do not consider there are any critical judgements or sources of estimation requiring disclosure.

Revenue Recognition

Grants from the government have been included as income to fund activities in furtherance of the company's objectives and are accounted for on a receivable basis.

Mount Oliver & District CE CLG

Notes to the financial statements (continued) Financial period ended 22/08/25

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Income

Income arises from:

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

The whole of the income is derived from Ireland. An analysis of income by business operation is given below:

Mount Oliver & District CE CLG

Notes to the financial statements (continued)
Financial period ended 22/08/25

6. Staff costs

The average number of persons employed by the company during the financial period, including the directors was 22 (2024: 18).

The aggregate payroll costs incurred during the financial period were:

	Period ending 22/08/25	Period ending 23/08/24
	€	€
Wages and salaries	372,627	313,187
Social insurance costs	1,841	1,337
	<u>374,468</u>	<u>314,524</u>

7. Appropriation of Income & Expenditure Account

	22/08/25	23/08/24
	€	€
At the start of the financial period	(353)	(48)
(Deficit) / surplus for the financial period	(600)	(305)
At the end of the financial period	<u>(953)</u>	<u>(353)</u>

8. Debtors

	22/08/25	23/08/24
	€	€
Amounts due from DSP	12,292	10,840
Prepayments	34	2,260
	<u>12,326</u>	<u>13,100</u>

9. Creditors: amounts falling due within one year

	22/08/25	23/08/24
	€	€
Other creditors including tax and social insurance	69,330	53,514
Accruals	2,664	5,435
	<u>71,994</u>	<u>58,949</u>

Mount Oliver & District CE CLG

Notes to the financial statements (continued)
Financial period ended 22/08/25

10. Controlling party

The board of directors are the ultimate controlling party. The board of directors are not remunerated, directly related expenses are reimbursed when claimed.

11. Tax Clearance

The company has remained compliant with Circular 44/2006 'Tax Clearance Procedures for Grants and Similar Type Payments' throughout the year. The company has an up to date and valid TCAN with the Revenue Commissioners.

12. Disclosure of Grants Received in Accordance with the DPER Circular 13/2014

Name of Grantor	Dept. of Social Protection
Name of Grant	Community Employment Scheme
Amount per financial statements	388,268
Deferred at year end	69,330
Due at year end	12,292
Restrictions on use	Provision of Community Employment
Period of Grant	24th August 2024 to 22nd August 2025

There were no employees in receipt of a gross salary exceeding €60,000 in the financial period ended 22nd August 2025.

13. Approval of financial statements

The board of directors approved these financial statements for issue on .