

Company Number: 430696

**Cottage Bloodstock Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Cottage Bloodstock Limited**  
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**Cottage Bloodstock Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Lucy Magnier
<b>Company Secretary</b>	Mrs. Geraldine Magnier
<b>Company Number</b>	430696
<b>Registered Office</b>	Grange Stud Fermoy Co Cork
<b>Business Address</b>	Grange Stud Fermoy Co Cork
<b>Accountants</b>	Lane O Connor Accountants & Tax Consultants Unit 6 Crann Ard Fethard Road Clonmel Co Tipperary E91E6V9 IRELAND

# Cottage Bloodstock Limited

## STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Stocks	4	55,141	56,704
Debtors	5	-	635
Cash at bank and in hand		1,175	-
		<u>56,316</u>	<u>57,339</u>
<b>Payables: amounts falling due within one year</b>	6	<u>(44,751)</u>	<u>(43,775)</u>
<b>Net Current Assets</b>		<u>11,565</u>	<u>13,564</u>
<b>Total Assets less Current Liabilities</b>		<u>11,565</u>	<u>13,564</u>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings	7	11,465	13,464
<b>Shareholders' Funds</b>		<u>11,565</u>	<u>13,564</u>

I as Director of Cottage Bloodstock Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 13 March 2026 and signed on its behalf by:**

**Lucy Magnier**  
Director

# Cottage Bloodstock Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Cottage Bloodstock Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 430696. The registered office of the company is Grange Stud, Fermoy, Co Cork. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Stocks

Bloodstock consists of thoroughbred bloodstock and is valued at the lower of cost and net realisable value. Cost comprises acquisition price. Net realisable value is based on normal selling price, less further costs expected to be incurred in marketing and selling. The comparison of cost and net realisable value is separately undertaken for each broodmare, foal yearling or racehorse.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

## Cottage Bloodstock Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Director	<u>1</u>	<u>1</u>

### 4. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>55,141</u>	<u>56,704</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 5. Debtors

	2025 €	2024 €
Taxation	<u>-</u>	<u>635</u>

### 6. Payables Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	-	16
Amounts owed to connected parties (Note 9)	190	-
Amounts owed to related parties (Note 9)	1,062	310
Director's current account	40,424	40,374
Accruals	3,075	3,075
	<u>44,751</u>	<u>43,775</u>

### 7. Income Statement

	2025 €	2024 €
At 1 July 2024	13,464	17,913
Loss for the financial year	<u>(1,999)</u>	<u>(4,449)</u>
At 30 June 2025	<u>11,465</u>	<u>13,464</u>

### 8. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

**Cottage Bloodstock Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**9. Related party transactions**

The following amounts are due to other connected parties:

	<b>2025</b>	2024
	€	€
	<b>190</b>	-
	<u>          </u>	<u>          </u>

Net balances with related parties:

	<b>2025</b>	2024
	€	€
Trading amounts owed to related parties	<b>1,062</b>	310
	<u>          </u>	<u>          </u>

**10. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 13 March 2026.