

Company Number: 366944

Icon Building Products Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Icon Building Products Limited

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Icon Building Products Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>99,734</u>	<u>96,636</u>
Current Assets			
Stocks	8	543,831	480,669
Debtors	9	737,448	854,120
Cash at bank and in hand		166,692	259,081
		<u>1,447,971</u>	<u>1,593,870</u>
Creditors: amounts falling due within one year	10	<u>(516,987)</u>	<u>(1,169,079)</u>
Net Current Assets		<u>930,984</u>	<u>424,791</u>
Total Assets less Current Liabilities		<u>1,030,718</u>	<u>521,427</u>
Creditors: amounts falling due after more than one year	11	<u>(27,017)</u>	<u>(19,827)</u>
Net Assets		<u><u>1,003,701</u></u>	<u><u>501,600</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Share premium account	12	9,999	9,999
Retained earnings		993,700	491,599
Shareholders' Funds		<u><u>1,003,701</u></u>	<u><u>501,600</u></u>

Icon Building Products Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Icon Building Products Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Barry McCarthy
Director

Peter Woodcock
Director

Icon Building Products Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 September 2023	2	9,999	463,592	473,593
Profit for the financial year	-	-	28,007	28,007
At 31 August 2024	2	9,999	491,599	501,600
Profit for the financial year	-	-	502,101	502,101
At 31 August 2025	2	9,999	993,700	1,003,701

Icon Building Products Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Icon Building Products Limited is a company limited by shares incorporated in Ireland. Unit 6/7 Block 14G Grants Road, Greenogue Business Park, Dublin, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line
Computer equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of this scheme are held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	31,485	28,502
Loss/(profit) on disposal of tangible assets	5,370	-
Loss on foreign currencies	5,763	1,969
	<u> </u>	<u> </u>
4. Exceptional items	2025	2024
	€	€
Write off of Intercompany balances	500,000	-
	<u> </u>	<u> </u>
Write off of Intercompany Balances		
During the year, a fellow subsidiary company, Econ Polyurethanes (Irl) Limited, wrote off an intercompany balance of €500,000 (€nil) owed to them from the company. The directors consider this to be exceptional due to its size and non-recurring nature.		
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,060	159
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

	2025 Number	2024 Number
Bookkeeper & office staff	3	2
Sales administration	3	3
Sales representative	2	2
Warehouse	2	3
	<u>10</u>	<u>10</u>

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computer equipment	Total
	€	€	€	€	€
Cost					
At 1 September 2024	49,460	40,199	113,407	25,624	228,690
Additions	6,829	3,463	37,161	-	47,453
Disposals	-	-	(35,100)	-	(35,100)
	<u>56,289</u>	<u>43,662</u>	<u>115,468</u>	<u>25,624</u>	<u>241,043</u>
At 31 August 2025	56,289	43,662	115,468	25,624	241,043
Depreciation					
At 1 September 2024	43,590	37,090	28,202	23,172	132,054
Charge for the financial year	2,543	3,107	23,438	2,397	31,485
On disposals	-	-	(22,230)	-	(22,230)
	<u>46,133</u>	<u>40,197</u>	<u>29,410</u>	<u>25,569</u>	<u>141,309</u>
At 31 August 2025	46,133	40,197	29,410	25,569	141,309
Net book value					
At 31 August 2025	<u>10,156</u>	<u>3,465</u>	<u>86,058</u>	<u>55</u>	<u>99,734</u>
At 31 August 2024	<u>5,870</u>	<u>3,109</u>	<u>85,205</u>	<u>2,452</u>	<u>96,636</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>63,274</u>	<u>10,717</u>	<u>36,830</u>	<u>1,270</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>543,831</u>	<u>480,669</u>

The replacement cost of stock did not differ significantly from the figures shown.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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9. Debtors	2025	2024	
	€	€	
Trade debtors	728,326	688,511	
Amounts owed by group undertakings	-	27,700	
Other debtors	-	132,981	
Taxation	3,591	1,215	
Prepayments	5,531	3,713	
	737,448	854,120	
10. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to credit institutions	1,871	1,292	
Net obligations under finance leases and hire purchase contracts	19,707	9,417	
Trade creditors	186,863	360,245	
Amounts owed to group undertakings	116,625	533,412	
Taxation	113,466	129,850	
Pension accrual	3,562	3,923	
Accruals	74,893	130,940	
	516,987	1,169,079	
11. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Finance leases and hire purchase contracts	27,017	19,827	
Net obligations under finance leases and hire purchase contracts			
Repayable within one year	19,707	9,417	
Repayable between one and five years	27,017	19,827	
	46,724	29,244	
12. Income Statement			
	Share premium account	Profit and loss account	Total
	€	€	€
At 1 September 2024	9,999	491,599	501,598
Profit for the financial year	-	502,101	502,101
At 31 August 2025	9,999	993,700	1,003,699
13. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 August 2025.			
14. Related party transactions			
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.			

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

15. Parent company

The company regards Econstruction Solutions Limited as its parent company.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Key management personnel

Key management includes the directors of the company, all members of the company management and the company secretary. No compensation was paid or payable to key management for employee services.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.