

Company registration number 610988 (Republic of Ireland)

**HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY
GUARANTEE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	William O'Dwyer Edwin O'Dwyer
Secretary	Edwin O'Dwyer
Company number	610988
Registered office	6 Eaton House Main Street Rathcoole Co. Dublin
Accountants	Alison Furney Adept Accounting Services 1 First Avenue Cookstown Industrial Estate Tallaght Dublin 24

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

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HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The directors present their annual report and financial statements for the year ended 31 July 2025.

Principal activities

The principal activity of the company continued to be that of the management of the common areas of the development of The Point, Hampton Wood, Finglas, Dublin 11, which consists of 24 residential units and a creche.

Results and dividends

The results for the year are set out on page 6.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

William O'Dwyer
Edwin O'Dwyer

Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose.

The accounting records are held at the company's registered office, 6 Eaton House Main Street Rathcoole Co. Dublin.

Post reporting date events

There have been no significant events since the year end, which would materially impact on these financial statements.

Insurance

The building sum insured in the development is €4,400,000.

The level of insurance cover is agreed with the insurance broker and is considered by the directors to be sufficient. The insurance policy is held with Zurich Insurance plc and the annual premium for the year was €8,292.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

On behalf of the board

William O'Dwyer
Director

Edwin O'Dwyer
Director

8 December 2025

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 JULY 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

William O'Dwyer
Director

Edwin O'Dwyer
Director

8 December 2025

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

In relation to the financial statements which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to ALISON FURNEY, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 July 2025.

On behalf of the board

William O'Dwyer
Director

Edwin O'Dwyer
Director

8 December 2025

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE FOR THE YEAR ENDED 31 JULY 2025

In accordance with the engagement letter dated 1 October 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31 July 2025 which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 July 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

Scope of work

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements of HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ALISON FURNEY
Adept Accounting Services
Chartered Accountants

8 December 2025

1 First Avenue
Cookstown Industrial Estate
Tallaght
Dublin 24

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 €	2024 €
Income	3	68,009	93,776
Administrative expenses		(59,444)	(55,165)
Surplus before taxation		8,565	38,611
Tax on surplus		-	-
Surplus for the financial year		8,565	38,611

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 €	€	2024 €	€
Current assets					
Debtors	7	48,511		67,551	
Cash at bank and in hand		1,311		12,328	
		<u>49,822</u>		<u>79,879</u>	
Creditors: amounts falling due within one year	8	<u>(26,322)</u>		<u>(67,844)</u>	
Net current assets			23,500		12,035
Reserves					
Sinking fund			15,611		12,711
Income and expenditure account			7,889		(676)
Total members' funds			<u>23,500</u>		<u>12,035</u>

We, as directors of HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 8 December 2025 and are signed on its behalf by:

William O'Dwyer
Director

Edwin O'Dwyer
Director

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

STATEMENT OF CHANGES IN FUNDS

FOR THE YEAR ENDED 31 JULY 2025

	Other reserves €	Member's funds €	Total €
Balance at 1 August 2023	9,811	(39,287)	(29,476)
Year ended 31 July 2024:			
Profit and total comprehensive income for the year	-	38,611	38,611
Transfers	2,900	-	2,900
	<hr/>	<hr/>	<hr/>
Balance at 31 July 2024	12,711	(676)	12,035
Year ended 31 July 2025:			
Profit and total comprehensive income for the year	-	8,565	8,565
Transfers	2,900	-	2,900
	<hr/>	<hr/>	<hr/>
Balance at 31 July 2025	<u>15,611</u>	<u>7,889</u>	<u>23,500</u>

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Company information

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is 6 Eaton House, Main Street, Rathcoole, Co. Dublin and its company registration number is 610988.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company’s balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Taxation

There is no corporation tax liability for the year. Corporation tax is payable by the company on deposit interest when the tax liability exceeds €32.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.8 Sinking fund

In accordance with Section 19 of the Multi-Unit Developments Acts 2011, the company must establish a sinking fund to cover non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds should be held in a separate designated bank account and are allocated to a special reserve titled 'Sinking Fund Reserve'. The company has yet to set up its Sinking Fund bank account.

Please refer to Note 4 of these financial statements which explains a change in accounting policy which has been recognised in these accounts.

It should be noted that the balance held in the sinking fund bank account may differ significantly from the amount recognised in the sinking fund reserve in the balance sheet. This is because the reserve is calculated on the basis that all service charge contributions have been fully paid by the financial year-end. A difference may also arise due to timing of transfers between the main bank account and the Sinking Fund bank account, i.e. a transfer may be made in August 2025, relating to the July 2025 year end.

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

The company is entitled to receive service charges from 24 residential units and a creche based in the development at The Point, Hampton Wood, Finglas, Dublin 11. The obligation to pay service charges is one that each owner is legally bound to under their lease with the management company. The debt for the property is linked to the unit and this is never written off and all outstanding debts will be collected from owners in the long term. Debts may mount up on properties but these are always recoverable when it comes to the sale of a property as no new owner will purchase a property unless the title is clean.

The management company will also charge interest on all outstanding debts so that no benefit accrues to the owner from delaying payment and the company does not lose value from the effect of inflation and the elapse of time, of unpaid amounts charged in previous years. On this basis no provision for bad debts is made. Generally Accepted Accounting Policy would suggest that in a normal commercial company, that a bad debt provision should be made and if this had been a normal commercial company, then a provision of €16,616 would be indicated. This would have reduced the surplus of income over expenditure by €16,616 and decreased the retained surplus in the company by €16,616.

4 Change in accounting policy

During the financial year, the company changed its accounting policy in respect of the treatment of the Sinking Fund. Previously, sinking fund income and expenditure were accounted for on a cash basis, recognising contributions only when received and expenditure when paid.

The company has now adopted the accruals basis of accounting for the sinking fund, in line with generally accepted accounting principles under FRS 102. Under the new policy, sinking fund income is recognised when the obligation to contribute arises (ie. at the point of issuing service charges invoices, based on the agreed Budget), and expenditure when incurred, regardless of the timing of related cashflows.

This change provides a more accurate reflection of the company's financial position and performance, particularly, in relation to the timing of income and expenses associated with long-term maintenance obligations.

The change in accounting policy has been applied retrospectively, and the comparative figures have been restated accordingly. The effect of this restatement is as follows:

The opening balance of the general member's funds at 01/08/2024 has been decreased by €12,711 to reflect the cumulative effect of the policy change.

The sinking fund reserve at 01/08/2024 has been increased by €12,711 to reflect the accruals basis.

The service charge income for 23/24 has been reduced by €2,900 (being the Sinking Fund contribution included in the Budget for Y/e 31/07/2024). This change has resulted in the surplus for Y/ e 31/07/2024 changing from €41,511 to € 38,611.

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	2	2
	<u> </u>	<u> </u>

Neither Director received any remuneration from the company during the year.

6 Transfer of common areas

The common areas of the development were transferred from the developer to Hampton Wood Square No. 1 Management CLG on 24/09/2019.

7 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Service charges due	47,233	66,260
Prepayments	1,278	1,291
	<u> </u>	<u> </u>
	48,511	67,551
	<u> </u>	<u> </u>

8 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	23,949	64,390
Accruals	2,373	3,454
	<u> </u>	<u> </u>
	26,322	67,844
	<u> </u>	<u> </u>

9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

10 Events after the reporting date

There have been no significant events since the year end, which would materially impact on the financial statements.

HAMPTON WOOD SQUARE NO 1 MANAGEMENT COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

11 Related party transactions

Multi Unit Management Services Limited, the managing agents, charged maintenance services during the year to the company, to the value of €25,504 (2024: €19,928) in addition to their annual management fee. Work to the value of €1,471 (2024: €962) was carried out by Lara Electrical Limited. Brian Higgins is a director and shareholder of Multi Management Services Limited and also of Lara Electrical Limited.

12 Going concern

The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern. The financial statements have been prepared on a going concern basis.

13 Approval of financial statements

The directors approved the financial statements on 8 December 2025.