

Company Number: 637815

**SRM Aviation Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

# SRM Aviation Limited

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**SRM Aviation Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	William McGonagle
<b>Company Secretary</b>	Mulberry Knight Limited
<b>Company Number</b>	637815
<b>Registered Office</b>	29 The Rise Mount Merrion Co. Dublin
<b>Business Address</b>	6 Brickhill West Cratloe Co. Clare
<b>Accountants</b>	Cusack & Co 29 The Rise Mount Merrion Co. Dublin A94F544 IRELAND
<b>Bankers</b>	AIB Bank Shannon Town Centre Shannon Co. Clare

# SRM Aviation Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



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William McGonagle  
Director

Date: 17 March 2026

# SRM Aviation Limited

## BALANCE SHEET

as at 31 December 2025

	2025	2024
	€	€
Fixed Assets	<u>255,323</u>	<u>255,323</u>
Current assets	79,617	79,539
Creditors: amounts falling due within one year	<u>(227,930)</u>	<u>(227,385)</u>
<b>Net Current Liabilities</b>	<u>(148,313)</u>	<u>(147,846)</u>
<b>Total Assets less Current Liabilities</b>	<u>107,010</u>	<u>107,477</u>
<b>Net Assets</b>	<u><u>107,010</u></u>	<u><u>107,477</u></u>
<b>Capital and Reserves</b>	<u><u>107,010</u></u>	<u><u>107,477</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of SRM Aviation Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

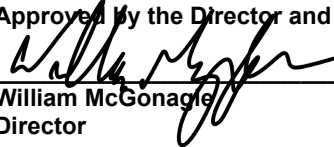
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 17 March 2026 :

  
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William McGonagle  
Director

# SRM Aviation Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

SRM Aviation Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 637815. The registered office of the company is 29 The Rise, Mount Merrion, Co. Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Financial Instruments

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

### 3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Profit brought forward	107,377	106,935
(Loss)/profit for the financial year	(467)	442
<b>Profit carried forward</b>	<b>106,910</b>	<b>107,377</b>

### 4. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 17 March 2026.