

Company Number: 544114

**Barry Duffy Opticians Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 September 2025**

**Barry Duffy Opticians Ltd**  
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**Barry Duffy Opticians Ltd**  
**STATEMENT OF FINANCIAL POSITION**  
as at 30 September 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>22,047</u>	<u>27,559</u>
<b>Current Assets</b>			
Stocks	8	31,491	28,544
Debtors	9	16,672	17,309
Cash at bank and in hand		<u>16,691</u>	<u>18,439</u>
		<u>64,854</u>	<u>64,292</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(15,711)</u>	<u>(14,395)</u>
<b>Net Current Assets</b>		<u>49,143</u>	<u>49,897</u>
<b>Total Assets less Current Liabilities</b>		<b>71,190</b>	<b>77,456</b>
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>(63,690)</u>	<u>(72,778)</u>
<b>Net Assets</b>		<u>7,500</u>	<u>4,678</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	12	<u>7,400</u>	<u>4,578</u>
<b>Shareholders' Funds</b>		<u>7,500</u>	<u>4,678</u>

**Barry Duffy Opticians Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 September 2025

We as Directors of Barry Duffy Opticians Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

  
\_\_\_\_\_  
Barry Duffy  
Director

  
\_\_\_\_\_  
Cristina Duffy  
Director

# Barry Duffy Opticians Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

### 1. General Information

Barry Duffy Opticians Ltd is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Barry Duffy Opticians Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<u>5,512</u>	<u>6,890</u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
	€	€
Interest	<u>1,674</u>	<u>1,674</u>

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	<b>2025</b>	<b>2024</b>
	Number	Number
Employees	2	2
Management	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>

**Barry Duffy Opticians Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

**6. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 October 2024	34,907	34,907
At 30 September 2025	34,907	34,907
<b>Provision for diminution in value</b>		
At 30 September 2025	34,907	34,907
<b>Net book value</b>		
At 30 September 2025	-	-

**7. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost or Valuation</b>		
At 1 October 2024	69,078	69,078
At 30 September 2025	69,078	69,078
<b>Depreciation</b>		
At 1 October 2024	41,519	41,519
Charge for the financial year	5,512	5,512
At 30 September 2025	47,031	47,031
<b>Net book value</b>		
At 30 September 2025	<b>22,047</b>	<b>22,047</b>
At 30 September 2024	27,559	27,559

**8. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<b>31,491</b>	28,544

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	4,211	5,025
Directors' current accounts	37	37
Taxation	10,924	10,747
Prepayments	1,500	1,500
	<b>16,672</b>	17,309

**Barry Duffy Opticians Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 September 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	6,688	6,688
Trade creditors	6,119	5,842
Taxation	2,904	1,865
	<u>15,711</u>	<u>14,395</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Business purchase loan	57,800	60,200
Finance leases and hire purchase contracts	5,890	12,578
	<u>63,690</u>	<u>72,778</u>
<b>Loans</b>		
Repayable in five years or more	<u>57,800</u>	<u>60,200</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	6,688	6,688
Repayable between one and five years	5,890	12,578
	<u>12,578</u>	<u>19,266</u>
<b>12. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 October 2024	4,578	(5,432)
Profit for the financial year	2,822	10,010
	<u>7,400</u>	<u>4,578</u>
At 30 September 2025		
<b>13. Approval of financial statements</b>		

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.