

Company Number: 135419

Europower D.C. Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Europower D.C. Limited
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Europower D.C. Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Mulhern Leonard & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Denis O'Carroll
Director

6 February 2026

Jennifer Carroll
Director

6 February 2026

Europower D.C. Limited

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	8,000	10,000
Tangible assets	7	482,188	514,574
Fixed Assets		490,188	524,574
Current Assets			
Stocks	8	837,674	708,350
Debtors	9	747,820	1,450,030
Cash and cash equivalents		1,808,008	1,306,667
		3,393,502	3,465,047
Creditors: amounts falling due within one year	10	(472,926)	(574,615)
Net Current Assets		2,920,576	2,890,432
Total Assets less Current Liabilities		3,410,764	3,415,006
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		3,410,637	3,414,879
Equity attributable to owners of the company		3,410,764	3,415,006

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Europower D.C. Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Denis O'Carroll
Director

Jennifer Carroll
Director

Europower D.C. Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	127	3,055,544	3,055,671
Profit for the financial year	-	359,335	359,335
At 30 September 2024	127	3,414,879	3,415,006
Loss for the financial year	-	(4,242)	(4,242)
At 30 September 2025	127	3,410,637	3,410,764

Europower D.C. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Europower D.C. Limited is a company limited by shares incorporated in Ireland. 31 Tolka Valley Business Park, Glasnevin, Dublin 11, Republic of Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is the importation and distribution of batteries. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Sales are recognised as turnover when the significant risks and rewards associated with ownership are transferred to the buyer.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are stated at cost.

Europower D.C. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the accounts on a going concern basis.

Impairment of Stocks

The company has stocks amounting to €837,674 at 30 September 2025 (€708,350 at 30 September 2024). The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

Impairment of Debtors

The company has trade debtors amounting to €645,014 at 30 September 2025 (€609,959 at 30 September 2024). The directors are of the view that an adequate allowance has been made to reflect the possibility of debtors not being recovered in full.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	40,082	39,648
Amortisation of goodwill	2,000	2,000
Loss/(profit) on disposal of tangible assets	2,341	(9,366)
	<u> </u>	<u> </u>

Europower D.C. Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

	2025 Number	2024 Number
Directors	3	3
Employees	6	6
	9	9

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 October 2024	20,000	20,000
At 30 September 2025	20,000	20,000
Provision for diminution in value		
At 1 October 2024	10,000	10,000
Charge for financial year	2,000	2,000
At 30 September 2025	12,000	12,000
Net book value		
At 30 September 2025	8,000	8,000
At 30 September 2024	10,000	10,000

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 October 2024	646,565	46,539	206,483	899,587
Additions	-	-	37,257	37,257
Disposals	-	-	(33,784)	(33,784)
At 30 September 2025	646,565	46,539	209,956	903,060
Depreciation				
At 1 October 2024	271,961	36,540	76,512	385,013
Charge for the financial year	12,931	2,324	24,827	40,082
On disposals	-	-	(4,223)	(4,223)
At 30 September 2025	284,892	38,864	97,116	420,872
Net book value				
At 30 September 2025	361,673	7,675	112,840	482,188
At 30 September 2024	374,604	9,999	129,971	514,574

Europower D.C. Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>837,674</u>	<u>708,350</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025	2024
	€	€
Trade debtors	645,014	609,959
Other debtors	4,479	4,479
Prepayments	98,327	835,592
	<u>747,820</u>	<u>1,450,030</u>

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	309,362	492,873
Taxation	122,095	53,203
Directors' current accounts (Note 13)	21,289	21,289
Other creditors	2,227	-
Accruals	17,953	7,250
	<u>472,926</u>	<u>574,615</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

11. Income Statement	2025	2024
	€	€
At 1 October 2024	3,414,879	3,055,544
(Loss)/profit for the financial year	(4,242)	359,335
At 30 September 2025	<u>3,410,637</u>	<u>3,414,879</u>

12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 September 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	292,859	233,304
Pension contributions	808,562	212,019
	<u>1,101,421</u>	<u>445,323</u>

Europower D.C. Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

	Balance at 30/09/25 €	Advances €	Repayments €	Amounts waived in year €	Balance at 30/09/24 €
Denis O'Carroll	<u>(21,289)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,289)</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/10/24 (0.62)%	30/09/25 (0.62)%	01/10/23 1.19%	30/09/24 (0.62)%
Denis O'Carroll	<u>(0.62)%</u>	<u>(0.62)%</u>	<u>1.19%</u>	<u>(0.62)%</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Denis O'Carroll	<u>21,289</u>	<u>21,289</u>

14. Related party transactions

At the year-end, the company was owed Nil (2024:NIL) by Europower D.C. Holdings Limited. Europower D.C. Holdings Limited is the parent company of Europower D.C. Limited.

15. Parent company

The company regards Europower D.C. Holdings Limited as its parent company. The registered office of Europower D.C. Holdings Limited is 31 Tolka Valley Business Park, Glasnevin, Dublin 11.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.