

OLD YARD PRODUCTIONS LIMITED
ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

Company Number: 480050

OLD YARD PRODUCTIONS LIMITED

REPORTS AND ABRIDGED FINANCIAL STATEMENTS

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**OLD YARD PRODUCTIONS LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Aideen McLoughlin Brian Hutton Catherine Anne McLoughlin
Secretary	Aideen McLoughlin
Auditors	Elisabeth Rogers, Chartered Accountants 5 Cherry Close Beaufort Place Navan Co. Meath C15 D2Y8
Registered office	60 Lower Kimmage Road, Harold's Cross, Dublin 6W.

OLD YARD PRODUCTIONS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Financial Reporting Statement 105 "The Financial Reporting Standard to Mico Entites Regime", issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Aideen McLoughlin

Catherine McLoughlin

Aideen McLoughlin
Director

Catherine McLoughlin
Director

Date: 4 December 2025

OLD YARD PRODUCTIONS LIMITED
ABRIDGED BALANCE SHEET
AT 31 DECEMBER 2020

	Notes	2020		2019	
		€	€	€	€
Current assets					
Cash at bank and on hand		5,921		8,639	
Debtors: amount falling due within one year		72,000		44,800	
		<u>77,921</u>		<u>53,439</u>	
Creditors: amounts falling due within one year	3	<u>(77,140)</u>		<u>(52,070)</u>	
Net current assets			781		1,369
Net assets			<u>781</u>		<u>1,369</u>
Capital and reserves	4		<u>781</u>		<u>1,369</u>

We, as Directors of Old Yard Productions Limited, state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the Board on and signed on its behalf by:

On behalf of the board

Aideen McLoughlin

Aideen McLoughlin
Director

Catherine McLoughlin

Catherine McLoughlin
Director

OLD YARD PRODUCTIONS LIMITED
NOTES FORMING PART OF THE ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. General Information

Old Yard Productions Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is at 60 Lower Kimmage Road, Harold's Cross, Dublin 6W.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including "The Financial reporting Standard applicable to the Micro-Entities regime – FRS105" and the Companies Act 2014.

(b) Functional Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax after discounts and rebates.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated readily. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

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Notes to the Financial Statements

(d) Taxation

Current tax is calculated on the profit for the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.

Deferred tax is not recognised.

(e) Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss account on a straight-line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due in according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movement in the level of provision required are recognised in the profit and loss account.

(f) Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities.

(g) Creditors and accruals

Creditors and accruals are classified as current liabilities if the payment is due within one year or less. If not, they are present as non current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price of the goods or services, where material. Where loans are advanced they are carried at the transaction price (including transaction costs)

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regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value / cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchase where the payment is deferred beyond normal credit terms are released to the profit and loss account on a straight-line basis over the length of the contract.

(h) Employee Benefits

The company provides a range of benefits to employee, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

- Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

- Annual bonus plan

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as result of past events and a reliable estimate can be made.

(i) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as deduction, net of tax, from the proceeds.

3. Creditors: (Amount falling due within one year)

	2020	2019
	€	€
Value Added Tax	50,216	27,553
Accruals	15,593	21,838
PAYE/PRSI	11,331	2,679
	<u>77,140</u>	<u>52,070</u>

4. Reconciliation of Shareholders' Funds

	Called-up Share capital €	Profit & loss account €	Total €
Balance at 1 January 2019	100	13,781	13,881
(Loss) for the financial year	-	(12,512)	(12,512)
Other comprehensive income	-	-	-
Total comprehensive income	-	(12,512)	(12,512)
Balance at 31 December 2019	100	1,269	1,369
Loss for the financial year	-	(588)	(588)
Other comprehensive income	-	-	-
Total comprehensive income	-	(588)	(588)
Balance at 31 December 2020	100	681	781

4. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on 4 December 2025.