

Gaby Smyth & Company Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Gaby Smyth & Company Ltd.
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Gaby Smyth & Company Ltd.
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the director to prepare financial statements for each financial year. Under that law the director have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gaby Smyth
Director

15 January 2026

Gaby Smyth & Company Ltd.**BALANCE SHEET**

as at 31 December 2025

		2025	2024
	Notes	€	"
Fixed Assets			
Intangible assets	5	-	-
Investments	6	750,000	800,010
		750,000	800,010
Current Assets			
Debtors	7	3,185	725
Cash at bank and in hand		258,728	41,385
		1,011,913	842,120
Creditors: amounts falling due within one year	8	(62,062)	(93,632)
Net Current Assets		949,851	748,488
Total Assets less Current Liabilities		949,851	748,488
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	949,751	748,388
Shareholders' Funds	10	949,851	748,488

Gaby Smyth & Company Ltd.

BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Gaby Smyth & Company Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 15 January 2026 and signed on its behalf by:

Gaby Smyth
Director

Gaby Smyth & Company Ltd.

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the Small Companies Regime in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating profit

	2025	2024
	€	"
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	-	-
Profit on disposal of intangible fixed assets	87,007	60,680
Profit on foreign currencies	-	-

Gaby Smyth & Company Ltd.

3. Employees

The average monthly number of employees, including director, during the financial year was 0.00|0, (2024 - 3).

	2025 Number	2024 Number
Accountant	1	1

4. Tax on profit

	2025 €	2024 "
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 4 (b))	26,244	24,085

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 "
Profit taxable at 12.50%	227,606	192,774
Profit before tax multiplied by the standard rate of corporation tax in the Ireland at 12.50% (2024 - 12.50%)	28,450	24,096
Effects of:		
Profit on disposal of intangible asset	(10,875)	(7,584)
Expenses not deductible for tax purposes		
Depreciation in excess of capital allowances for period		
Close company surcharge	8,669	7,573
Current tax charge for the financial year (Note 4 (a))	26,244	24,085

5. Intangible assets

	Goodwill €	Total €
Cost		
At 1 January 2025	300,000	300,000
At 31 December 2025	300,000	300,000
Provision for diminution in value		
At 1 January 2025	300,000	270,000
Charge for financial year	-	30,000
At 31 December 2025	300,000	300,000
Net book value		
At 31 December 2025	-	-
At 31 December 2024	-	-

Gaby Smyth & Company Ltd.

6. Investments

	Subsidiary undertakings shares	Group loans
Investments	€	€
1. Cost		
At 31 December 2025	1	-
Net book value		
At 31 December 2025	1	-
At 31 December 2024	1	50,010

Gaby Smyth & Company Ltd. holds one preference share in Gabo Football Ltd, and is in a group with this company, pursuant to Section 7(2)(a)(i) of the Companies Act 2014

2. Cost	Financial investment
	€
At 31 December 2025	750,000
At 31 December 2024	750,000
<hr/>	
Market Value	
At 31 December 2025	856,895
At 31 December 2024	813,301
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7. Debtors	2025	2024
	€	"
Trade debtors	3,025	565
Other debtors	160	160
Taxation		
	3,185	725
8. Creditors	2025	2024
Amounts falling due within one year	€	"
Trade creditors	608	1,088
Bills of exchange payable	2,899	4,562
Taxation	17,607	14,442
Director's current account (Note 12)	40,948	73,540
	62,062	41,693

Gaby Smyth & Company Ltd.

9. Profit and loss account

	2025	2024
	€	"
At 1 January 2025	748,388	579,699
Profit for the financial year	201,362	168,689
At 31 December 2025	949,751	748,388

10. Reconciliation of movements in shareholders' funds

	2025	2024
	€	"
Profit for the financial year	201,362	168,689
Opening shareholders' funds	748,388	579,799
Closing shareholders' funds	949,851	748,488

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Director's remuneration and transactions

	2025	2024
	€	"
Remuneration	-	-
Pension contributions	-	-
	-	-

The following amounts are repayable to the director:

	2025	2024
	€	"
Gaby Smyth	40,948	73,540

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 15 January 2026.