

Company Number: 146398

Dalkey Court Management CLG
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Dalkey Court Management CLG

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DIRECTORS AND OTHER INFORMATION

Directors	Patricia Ballance Rosaleen Barry
Company Secretary	Rosaleen Barry
Company Number	146398
Registered Office and Business Address	2, Dalkey Court Barnhill Road Dalkey Co Dublin
Accountants	Brendan J. McLoughlin & Co. Limited Chartered Certified Accountants 2 Seapoint Avenue Blackrock Dublin A94 VY68 Ireland
Bankers	AIB Upper George's Street Dun Laoghaire Co Dublin
Solicitors	Cahill & Company Solicitors 21 Windsor Place Dublin 2 D02 EH57

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Brendan J. McLoughlin & Co. Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Patricia Ballance
Director

5 February 2026

Rosaleen Barry
Director

5 February 2026

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STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the financial year ended 31 May 2025

	2025 €	2024 €
(Deficit)/surplus after taxation	(2,962)	1,109
Total recognised losses/gains for the financial year	<u>(2,962)</u>	<u>1,109</u>
Total recognised losses/gains since last annual report	(2,962)	1,109
	<u><u> </u></u>	<u><u> </u></u>

Note of historical cost surpluses and deficits

The difference between the results as disclosed in the Income and Expenditure Account and the result on an unmodified historical cost basis is not material.

Dalkey Court Management CLG

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	834	1,249
Cash at bank and in hand		12,005	15,443
		<u>12,839</u>	<u>16,692</u>
Creditors: amounts falling due within one year	8	<u>(3,053)</u>	<u>(3,944)</u>
Net Current Assets		<u>9,786</u>	<u>12,748</u>
Total Assets less Current Liabilities		<u>9,786</u>	<u>12,748</u>
Reserves			
Capital reserves and funds	10	7,326	10,015
Income and expenditure account	10	2,460	2,733
Members' Funds		<u>9,786</u>	<u>12,748</u>

We as Directors of Dalkey Court Management CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Patricia Ballance
Director

Rosaleen Barry
Director

Dalkey Court Management CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Dalkey Court Management CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 146398. The registered office of the company is 2, Dalkey Court, Barnhill Road, Dalkey, Co Dublin which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises service charges payable by the property owners and is accounted for on a receivable basis.

Deposit interest is accounted for on a receipts basis.

Expenses include VAT, where applicable, as the company cannot reclaim it.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like service charges and accounts payable. Basic financial instruments are recorded at transaction price.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash at bank and in hand comprises cash at bank and demand deposits with bank.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Sinking Fund Contributions

In accordance with Section 19 of the Multi-Unit Developments Act 2011, the company must establish a sinking fund to fund non-routine maintenance and other non-routine costs that may arise from time to time. The Sinking Fund is not guaranteed to cover all unexpected costs of a non-recurring nature. These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". The company has set up a separate designated bank account, and contributions have been made to same. Further transfers may be made to the sinking fund from liquid resources in each financial period.

3. Going concern

The Board have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

4. Common areas and location

The company maintains the common areas of the development which consist of the external areas. There are no internal common areas.

5. Service Charges

There are 10 units in the development. Service charges, currently €900 per annum, are charged to these units on the basis of the budget agreed by the Board of Directors, approved at AGM and charged to each unit under the terms of their title documents.

6. Insurance

The company has a public liability policy covering the common areas of the development.

7. Debtors	2025 €	2024 €
Service charges due	75	525
Prepayments	759	724
	<u>834</u>	<u>1,249</u>
	<u><u>834</u></u>	<u><u>1,249</u></u>
8. Creditors	2025 €	2024 €
Amounts falling due within one year		
Payments received on account	1,275	2,175
Accruals	1,778	1,769
	<u>3,053</u>	<u>3,944</u>
	<u><u>3,053</u></u>	<u><u>3,944</u></u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

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for the financial year ended 31 May 2025

10. Reserves

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 June 2024	2,733	10,015	12,748
(Deficit)/surplus for the financial year	(2,962)		(2,962)
Other movements	2,689	(2,689)	-
At 31 May 2025	<u>2,460</u>	<u>7,326</u>	<u>9,786</u>

Pavement upgrades costing €5,335 were part funded from the sinking fund.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.