

Nolan Steel (Kerry) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Nolan Steel (Kerry) Limited
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Nolan Steel (Kerry) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Padraig Nolan
Director

Ina Nolan
Director

18 March 2026

Nolan Steel (Kerry) Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	69,126	48,125
Investments	9	39,228	30,380
Fixed Assets		<u>108,354</u>	<u>78,505</u>
Current Assets			
Stocks	10	56,870	54,150
Debtors	11	99,992	213,768
Cash at bank and in hand		347,941	285,995
		<u>504,803</u>	<u>553,913</u>
Creditors: amounts falling due within one year	12	<u>(71,894)</u>	<u>(148,745)</u>
Net Current Assets		<u>432,909</u>	<u>405,168</u>
Total Assets less Current Liabilities		<u>541,263</u>	<u>483,673</u>
Capital and Reserves			
Called up share capital presented as equity		200	200
Retained earnings		541,063	483,473
Shareholders' Funds		<u>541,263</u>	<u>483,673</u>

Nolan Steel (Kerry) Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nolan Steel (Kerry) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Padraig Nolan
Director

Ina Nolan
Director

Nolan Steel (Kerry) Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	200	500,860	501,060
Loss for the financial year	-	(17,387)	(17,387)
At 30 June 2024	200	483,473	483,673
Profit for the financial year	-	57,590	57,590
At 30 June 2025	200	541,063	541,263

Nolan Steel (Kerry) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Nolan Steel (Kerry) Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Plant and machinery	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Nolan Steel (Kerry) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	13,999	9,624
	<u> </u>	<u> </u>
4. Value adjustments in respect of investments	2025	2024
	€	€
Value adjustments in respect of investments in prior financial year written back:		
- fixed assets	(8,848)	(5,754)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	845	311
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025	2024
	Number	Number
Administration	2	2
Construction	3	3
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

Nolan Steel (Kerry) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 July 2024	85,072	85,072
At 30 June 2025	85,072	85,072
Provision for diminution in value		
At 30 June 2025	85,072	85,072
Net book value		
At 30 June 2025	-	-

8. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	104,126	439,642	53,000	146,411	743,179
Additions	-	-	-	35,000	35,000
At 30 June 2025	104,126	439,642	53,000	181,411	778,179
Depreciation					
At 1 July 2024	104,126	415,439	41,059	134,430	695,054
Charge for the financial year	-	4,840	2,388	6,771	13,999
At 30 June 2025	104,126	420,279	43,447	141,201	709,053
Net book value					
At 30 June 2025	-	19,363	9,553	40,210	69,126
At 30 June 2024	-	24,203	11,941	11,981	48,125

9. Investments

	Listed investments	Total
	€	€
Investments		
Cost or Valuation		
At 1 July 2024	30,380	30,380
Revaluations	8,848	8,848
At 30 June 2025	39,228	39,228
Net book value		
At 30 June 2025	39,228	39,228
At 30 June 2024	30,380	30,380

Nolan Steel (Kerry) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Stocks	2025	2024
	€	€
Finished goods and goods for resale	56,870	54,150
	<u><u>56,870</u></u>	<u><u>54,150</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
11. Debtors	2025	2024
	€	€
Trade debtors	62,851	186,481
Directors' current accounts	34,100	27,287
Taxation	3,041	-
	<u><u>99,992</u></u>	<u><u>213,768</u></u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	57,619	114,733
Taxation	7,075	24,012
Accruals	7,200	10,000
	<u><u>71,894</u></u>	<u><u>148,745</u></u>
13. Income Statement	2025	2024
	€	€
At 1 July 2024	483,473	500,860
Profit/(loss) for the financial year	57,590	(17,387)
	<u><u>541,063</u></u>	<u><u>483,473</u></u>
At 30 June 2025	541,063	483,473
	<u><u>541,063</u></u>	<u><u>483,473</u></u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
15. Directors' remuneration	2025	2024
	€	€
Remuneration	57,772	52,551
	<u><u>57,772</u></u>	<u><u>52,551</u></u>
16. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
17. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.		