

**Company registration number: 471395**

**GREENVESTING LIMITED**

**Unaudited abridged financial statements**

**for the financial year ended 27 May 2025**

# GREENVESTING LIMITED

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## **GREENVESTING LIMITED**

### **Directors and other information**

<b>Directors</b>	Timothy Gerard O'Connor Anne Marie Duffy
<b>Secretary</b>	Anne Marie Duffy
<b>Company number</b>	471395
<b>Registered office</b>	Glenbeg House Glencairn Lismore Co. Waterford
<b>Business address</b>	Glenbeg House Glencairn Lismore Co. Waterford
<b>Accountants</b>	F.D.C. and Associates Ltd. FDC House Wellington Road Cork
<b>Bankers</b>	Bank of Ireland Lismore Co. Waterford  Bank of Ireland Global Markets PO Box 2386 Colvill House Talbot Street Dublin 1

**GREENVESTING LIMITED**

**Balance sheet  
As at 27 May 2025**

	Note	2025	€	2024	€
		€	€	(as restated)	€
<b>Fixed assets</b>					
Financial assets	5	358,289		594,533	
			358,289		594,533
<b>Current assets</b>					
Debtors	6	96,354		138,883	
Cash at bank and in hand		38,077		5,148	
		134,431		144,031	
<b>Creditors: amounts falling due within one year</b>	7	(4,924)		(5,422)	
<b>Net current assets</b>			129,507		138,609
<b>Total assets less current liabilities</b>			487,796		733,142
<b>Creditors: amounts falling due after more than one year</b>	8		(50,000)		(50,000)
<b>Net assets</b>			<u>437,796</u>		<u>683,142</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			374,002		374,002
Profit and loss account			63,794		309,140
<b>Shareholders funds</b>			<u>437,796</u>		<u>683,142</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 4 to 7 form part of these abridged financial statements.**

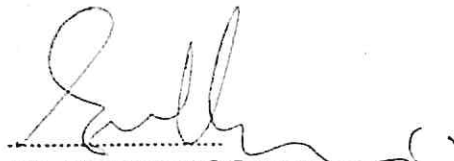
**GREENVESTING LIMITED**

**Balance sheet (continued)  
As at 27 May 2025**

We, as directors of GREENVESTING LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on April 1 2026 and signed on behalf of the board by:

  
.....  
Timothy Gerard O'Connor  
Director

  
.....  
Anne Marie Duffy  
Director

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## **GREENVESTING LIMITED**

### **Notes to the abridged financial statements Financial year ended 27 May 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Glenbeg House, Clencairn, Lismore, Co. Waterford and its company registration number is 471395.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**GREENVESTING LIMITED**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 27 May 2025**

**Cashflow statement exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement

**4. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	(as restated)	
	€	€
At the start of the financial year	309,141	315,930
Loss for the financial year	(245,347)	(6,790)
<b>At the end of the financial year</b>	<u>63,794</u>	<u>309,140</u>

**5. Financial assets**

	<i>Investments</i>	<b>Total</b>
	€	€
<b>Cost</b>		
At 28 May 2024 (as restated)	594,534	594,534
Disposals	(236,245)	(236,245)
<b>At 27 May 2025</b>	<u>358,289</u>	<u>358,289</u>
<b>Provision for diminution in value</b>		
At 28 May 2024 and 27 May 2025	-	-
<b>Carrying amount</b>		
At 27 May 2025	<u>358,289</u>	<u>358,289</u>
At 27 May 2024	<u>594,534</u>	<u>594,534</u>

The company is invested in a partnership in GreenVesting GmbH & Co.KG in Germany.

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
	(as restated)	
Amounts owed by undertakings with which the company is linked by virtue of participating interests	<u>96,354</u>	<u>138,883</u>

**GREENVESTING LIMITED**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 27 May 2025**

**7. Creditors: amounts falling due within one year**

	2025	2024
	€	€
Other creditors including tax and social insurance	4,192	4,192
Accruals	732	1,230
	4,924	5,422
	4,924	5,422

**8. Creditors: amounts falling due after more than one year**

	2025	2024
	€	€
Amounts owed to undertakings with which the company is linked by virtue of participating interests	50,000	50,000
	50,000	50,000
	50,000	50,000

**9. Prior period errors**

During the year, the company identified that its share of results from a foreign partnership had not been fully recognised in prior periods. The adjustment relates to the cumulative effect of partnership profits and losses arising over a number of years prior to May 2024. In addition, an amount of €9,399 previously included in profit for the year ended 27th May 2024 has been reclassified to the investment in partnership.

In accordance with FRS 102 Section 1A, only the comparative figures for the year ended 27 May 2024 have been restated. Earlier years have not been restated as the company qualifies as a small entity.

The effect of the restatement on the 2024 comparatives is as follows:

**Effect on Prior Year Figures**

	As previously stated	Adjustment	As restated
Profit for the year	2,609	(9,399)	(6,790)
Investment in partnership	470,719	123,815	594,534
Debtors amount due partnership	-	138,883	138,883
Retained earnings	46,443	262,698	309,141

The adjustment reflects the recognition of cumulative partnership results and the correction of the investment, debtor and retained earnings balances. The correction does not affect cash flows.

**10. Events after the end of the reporting period**

There have been no significant events affecting the company since the year end.

## GREENVESTING LIMITED

### Notes to the abridged financial statements (continued) Financial year ended 27 May 2025

#### 11. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Whiting Bay Ltd	5,000	5,000	-	-

During the year the company paid Whiting Bay Ltd. €5000 for rent. Gerard O Connor and Anne Marie Duffy who are directors of the company are also directors and shareholders in Whiting Bay Ltd.

#### 12. Foreign Tax

The company is required to pay advance foreign tax on its share of income from a foreign partnership. When the partnership's final accounts are submitted to the foreign tax authority, the advance tax is recalculated and may result in either a refund or an additional liability in the following year.

During the year, the company received a refund of foreign tax relating to prior periods. The refund has been recognised as a prior-year tax adjustment within the tax charge for the year. This adjustment does not affect the current-year operating results.

#### 13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on .