

Company registration number: 263010

Vending Solutions Limited

Unaudited abridged financial statements

for the financial year ended 31st October 2025

Vending Solutions Limited

Contents

	Page
Director's responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 9

Vending Solutions Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and applicable Irish accounting standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
Martin Brazill
Director

Date: 11th February 2026

Vending Solutions Limited

Balance sheet As at 31st October 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	198,549		299,692	
			198,549		299,692
Current assets					
Stocks	8	54,426		52,257	
Debtors	9	44,798		71,200	
Cash at bank and in hand		16,013		7,390	
		115,237		130,847	
Creditors: amounts falling due within one year	10	(211,980)		(255,969)	
Net current liabilities			(96,743)		(125,122)
Total assets less current liabilities			101,806		174,570
Creditors: amounts falling due after more than one year	11		(49,875)		(126,831)
Net assets			51,931		47,739
Capital and reserves					
Called up share capital presented as equity			127		127
Profit and loss account			51,804		47,612
Shareholders funds			51,931		47,739

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

Vending Solutions Limited

Balance sheet

As at 31st October 2025

I, as director of Vending Solutions Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 11th February 2026 and signed by:

.....
Martin Brazill
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Vending Solutions Limited

Notes to the abridged financial statements Financial year ended 31st October 2025

1. General information

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is Ballindinas, Barntown, Co. Wexford and the company number is 263010. The principal activity of the company is the distribution of sweets, minerals, teas, coffee, sandwiches and hygiene products through a vending machine operation.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements comply with the financial reporting standards of the Financial Reporting Council [and promulgated by Chartered Accountants Ireland] including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102, applicable to small Companies, and the Companies Acts 2014.

Going concern

The financial statements are prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Vending Solutions Limited

Notes to the abridged financial statements Financial year ended 31st October 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Vending Solutions Limited

Notes to the abridged financial statements Financial year ended 31st October 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	Straight Line
Information technology	- 33.3%	Straight Line
Motor vehicles	- 25%	Straight Line
Vending machines	- 20%	Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Debtors & Creditors

Short term debtors, which are receivable in less than one year, are measured at the transaction price, less any impairment. Debtors greater than one year are subsequently measured at amortised cost less any provision for impairment.

Short term creditors, which are payable in less than one year, are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and measured subsequently at amortised cost using the effective interest method.

4. Staff costs

The average number of persons employed by the company during the financial year, including the director was 13 (2024: 12).

Vending Solutions Limited

Notes to the abridged financial statements Financial year ended 31st October 2025

5. Directors remuneration

The director's aggregate remuneration, including remuneration of persons connected with the directors, was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	26,263	29,959
	<u>26,263</u>	<u>29,959</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	47,612	125,381
Profit/(loss) for the financial year	4,192	(77,769)
At the end of the financial year	<u>51,804</u>	<u>47,612</u>

7. Tangible assets

	Plant and machinery	Information technology	Motor vehicles	Vending Machines	Total
	€	€	€	€	€
Cost					
At 1st November 2024	103,342	2,021	281,239	542,336	928,938
Additions	5,745	-	-	-	5,745
Disposals	-	-	(34,225)	-	(34,225)
At 31st October 2025	<u>109,087</u>	<u>2,021</u>	<u>247,014</u>	<u>542,336</u>	<u>900,458</u>
Depreciation					
At 1st November 2024	22,374	2,021	187,868	416,983	629,246
Charge for the financial year	10,637	-	39,997	56,254	106,888
Disposals	-	-	(34,225)	-	(34,225)
At 31st October 2025	<u>33,011</u>	<u>2,021</u>	<u>193,640</u>	<u>473,237</u>	<u>701,909</u>
Carrying amount					
At 31st October 2025	<u>76,076</u>	<u>-</u>	<u>53,374</u>	<u>69,099</u>	<u>198,549</u>
Carrying amount					
At 31st October 2024	<u>80,968</u>	<u>-</u>	<u>93,371</u>	<u>125,353</u>	<u>299,692</u>

Vending Solutions Limited

**Notes to the abridged financial statements
Financial year ended 31st October 2025**

8. Stocks		2025	2024
		€	€
Finished goods and goods for resale		54,426	52,257
		<u>54,426</u>	<u>52,257</u>
9. Debtors		2025	2024
		€	€
Trade debtors		44,130	60,720
Other debtors		668	10,480
		<u>44,798</u>	<u>71,200</u>
10. Creditors: amounts falling due within one year		2025	2024
		€	€
Amounts owed to credit institutions		53,876	74,811
Trade creditors		79,374	99,915
Obligations under finance leases		36,549	38,006
Other creditors		22,086	22,086
PAYE and social welfare		4,818	6,550
Corporation tax		-	-
VAT		12,443	10,943
Accruals		2,834	3,658
		<u>211,980</u>	<u>255,969</u>
11. Creditors: amounts falling due after more than one year		2025	2024
		€	€
Other creditors including tax and social insurance		49,875	126,831
		<u>49,875</u>	<u>126,831</u>

12. Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

Vending Solutions Limited

Notes to the abridged financial statements Financial year ended 31st October 2025

13. Directors transactions

During a previous financial year the former director, Michael Gately, provided an interest free loan, repayable on demand, to the company. The balance on this loan at the financial year end was €9,500 (2024 : €9,500).

During the previous financial year a director, Martin Brazill, provided an interest free loan, repayable on demand, to the company. The balance on this loan at the financial year end was €12,586 (2024 : €12,586).

During the financial year the company paid rent of €20,000 (2024 €20,000) to Michael Gately (a former director) and Martin Brazill a director of the company.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 11th February 2026.