

Unaudited Abridged Financial  
Statements  
Mark Nolan Consulting Engineering  
Limited

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For the financial year ended 31 March 2025

## Company Information

<b>Director</b>	Mark Nolan
<b>Company secretary</b>	Amy Wolfe
<b>Registered number</b>	455922
<b>Registered office</b>	Ard Na Lee House Lower Road Crosshaven Cork
<b>Accountants</b>	Grant Thornton Chartered Accountants 6th Floor Penrose One Penrose Dock Cork
<b>Bankers</b>	AIB Blackpool Retail Park Cork

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## Director's responsibilities statement

**For the financial year ended 31 March 2025**

The director is responsible for preparing the Director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Mark Nolan Consulting Engineering Limited**

### **Director's declaration on unaudited financial statements**

In relation to the financial statements as set out on page 14:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Grant Thornton, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 31 March 2025.

On behalf of the board

**Mark Nolan**  
**Director**

Date: 17 December 2025

# Independent Accountant's Report to the director of the unaudited financial statements of Mark Nolan Consulting Engineering Limited for the financial year ended 31 March 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Mark Nolan Consulting Engineering Limited for the financial year ended 31 March 2025, which comprise the Balance sheet, the Statement of changes in equity and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Mark Nolan Consulting Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Mark Nolan Consulting Engineering Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mark Nolan Consulting Engineering Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the 'IAASB') and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 31 March 2025 and you have acknowledged on the Balance sheet as at 31 March 2025 your duty to ensure that Mark Nolan Consulting Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Mark Nolan Consulting Engineering Limited is exempt from the statutory audit requirement for the financial year ended 31 March 2025.

We have not been instructed to carry out an audit or review the financial statements of Mark Nolan Consulting Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Grant Thornton**  
Chartered Accountants  
6th Floor  
Penrose One  
Penrose Dock  
Cork

Date: 17 December 2025

## Abridged balance sheet

As at 31 March 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	6	1,100	7,934
Financial assets	7	32,500	-
		<u>33,600</u>	<u>7,934</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	8	15,959	13,202
Cash at bank and in hand	9	64,203	58,992
		<u>80,162</u>	<u>72,194</u>
Creditors: amounts falling due within one year	10	(50,343)	(35,631)
		<u>29,819</u>	<u>36,563</u>
<b>Net current assets</b>		<u>29,819</u>	<u>36,563</u>
<b>Total assets less current liabilities</b>		<u>63,419</u>	<u>44,497</u>
<b>Net assets</b>		<u>63,419</u>	<u>44,497</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity	11	100	100
Profit and loss account		63,319	44,397
<b>Shareholders' funds</b>		<u>63,419</u>	<u>44,497</u>

## Abridged balance sheet (continued)

As at 31 March 2025

I, as director of Mark Nolan Consulting Engineering Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

**Mark Nolan**  
Director

Date: 17 December 2025

The notes on pages 7 to 14 form part of these financial statements.

## Statement of changes in equity

For the financial year ended 31 March 2025

	Called up share capital €	Profit and loss account €	Total equity €
At 1 April 2024	100	44,397	44,497
<b>Comprehensive income for the financial year</b>			
Profit for the financial year	-	18,922	18,922
<b>At 31 March 2025</b>	<b>100</b>	<b>63,319</b>	<b>63,419</b>

## Statement of changes in equity

For the financial year ended 31 March 2024

	Called up share capital €	Profit and loss account €	Total equity €
At 1 April 2023	100	48,056	48,156
<b>Comprehensive income for the financial year</b>			
Loss for the financial year	-	(3,659)	(3,659)
<b>At 31 March 2024</b>	<b>100</b>	<b>44,397</b>	<b>44,497</b>

The notes on pages 7 to 14 form part of these financial statements.

# Notes to the financial statements

For the financial year ended 31 March 2025

## **1. General information**

Mark Nolan Consulting Engineering Limited is a company limited by shares and incorporated in Ireland with a registered address of Ard Na Lee House, Lower Road, Crosshaven, Cork.

## **2. Accounting policies**

### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

### **2.3 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

### **2.4 Pensions**

#### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

# Notes to the financial statements

For the financial year ended 31 March 2025

## 2. Accounting policies (continued)

### 2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20% straight line
Office equipment	-	33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

### 2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

### 2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

# Notes to the financial statements

For the financial year ended 31 March 2025

## 2. Accounting policies (continued)

### 2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### 2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## 3. Employees

The average monthly number of employees, including the director, during the financial year was as follows:

	2025 No.	2024 No.
Employees	<u>1</u>	<u>1</u>

## 4. Director's remuneration

	2025 €	2024 €
Director's emoluments	<u>102,750</u>	<u>113,167</u>
	<u>102,750</u>	<u>113,167</u>

# Notes to the financial statements

For the financial year ended 31 March 2025

## 5. Taxation

	2025 €	2024 €
<b>Corporation tax</b>		
Current tax on profits for the year	4,525	2,453
	<u>4,525</u>	<u>2,453</u>
<b>Total current tax</b>	<u>4,525</u>	<u>2,453</u>
<b>Deferred tax</b>		
<b>Total deferred tax</b>	<u>-</u>	<u>-</u>
<b>Tax on profit/(loss)</b>	<u>4,525</u>	<u>2,453</u>

### Factors affecting tax charge for the financial year

The tax assessed for the financial year is higher than (2024 - higher than) the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) on ordinary activities before tax	23,447	(1,206)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%)	2,931	(151)
<b>Effects of:</b>		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	263	127
Capital allowances for financial year in excess of depreciation	825	987
Surcharge under s441	506	1,490
<b>Total tax charge for the financial year</b>	<u>4,525</u>	<u>2,453</u>

### Factors that may affect future tax charges

There were no factors that may affect future tax charges.

# Notes to the financial statements

For the financial year ended 31 March 2025

## 6. Tangible fixed assets

	Motor vehicles €	Office equipment €	Total €
<b>Cost or valuation</b>			
At 1 April 2024	38,716	3,883	42,599
At 31 March 2025	<u>38,716</u>	<u>3,883</u>	<u>42,599</u>
<b>Depreciation</b>			
At 1 April 2024	32,264	2,401	34,665
Charge for the financial year on owned assets	6,452	382	6,834
At 31 March 2025	<u>38,716</u>	<u>2,783</u>	<u>41,499</u>
<b>Net book value</b>			
At 31 March 2025	<u>-</u>	<u>1,100</u>	<u>1,100</u>
At 31 March 2024	<u>6,452</u>	<u>1,482</u>	<u>7,934</u>

## 7. Financial assets

	Other fixed asset investments €
<b>Cost or valuation</b>	
Additions	32,500
At 31 March 2025	<u>32,500</u>

# Notes to the financial statements

For the financial year ended 31 March 2025

## 8. Debtors

	2025 €	2024 €
Trade debtors	15,959	12,454
Tax recoverable	-	748
	<u>15,959</u>	<u>13,202</u>

All debtor balances are due within one year.

## 9. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	64,203	58,992
	<u>64,203</u>	<u>58,992</u>

# Notes to the financial statements

For the financial year ended 31 March 2025

## 10. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	146	113
Corporation tax	4,525	-
Taxation and social insurance	19,899	16,456
Other creditors	22,653	16,062
Accruals	3,120	3,000
	<u>50,343</u>	<u>35,631</u>

Trade and other creditors are payable at various dates over the coming months in accordance with the suppliers usual and customary credit terms.

Taxes including social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

	2025 €	2024 €
<b>Other taxation and social insurance</b>		
PAYE/PRSI control	8,766	8,976
VAT control	11,133	7,480
	<u>19,899</u>	<u>16,456</u>

# Notes to the financial statements

For the financial year ended 31 March 2025

## 11. Share capital

	2025	2024
	€	€
<b>Authorised, allotted, called up and fully paid</b>		
100 (2024 - 100) Ordinary Shares shares of €1.00 each	<b>100</b>	100
	<u>100</u>	<u>100</u>

## 12. Pension commitments

The company operates a defined benefit pension scheme for staff. The contributions paid to this scheme are charged to the Statement of Comprehensive Income as incurred. The charge for the year ended 31 March 2025 amounted to €12,000 (2024: €12,000).

## 13. Transactions with directors

Amounts owed to the Director, Mark Nolan, at 31 March 2025 were €22,653 (2024: €15,854).

## 14. Controlling party

The Company is under the ultimate control of Mark Nolan who owns 100% of the issued share capital.

## 15. Approval of financial statements

The director approved these financial statements for issue on 17 December 2025.