

Registered number: 154487

The Genesis Corporation Limited
Unaudited
Abridged and Financial Statements
For the Financial Year Ended 31 March 2025

The Genesis Corporation Limited

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The Genesis Corporation Limited

Directors' Responsibilities Statement For the Financial Year Ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

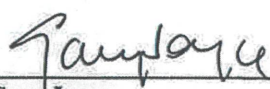
The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3-5:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Azets CC Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial statements financial year ended 31 March 2025.

On behalf of the board



Gary Joyce
Director

Date: 19 January 2026



Roderick Rowan
Director

The Genesis Corporation Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of The Genesis Corporation Limited for the Financial Year Ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of The Genesis Corporation Limited for the financial year ended 31 March 2025 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Genesis Corporation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of The Genesis Corporation Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of The Genesis Corporation Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Genesis Corporation Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2025 your duty to ensure that The Genesis Corporation Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of The Genesis Corporation Limited. You consider that The Genesis Corporation Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit of the financial statements of The Genesis Corporation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Material uncertainty in relation to going concern

The company had no trading activity during the financial year (2024 - €Nil) and has net liabilities of €311,086 (2024 - €311,086) at the financial year end.

The company's net current liability position demonstrates that there is a material uncertainty regarding the company's ability to meet its liabilities as they fall due in the upcoming financial year.

Until the net liability position of the company is improved there remains a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern and that, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business. The financial statements do not contain any adjustment that would result if the company was unable to continue as a going concern.

Azets CC Limited
Azets CC Limited
Chartered Accountants
3rd Floor
40 Mespil Road
Dublin 4

Date: *19 January 2026*

The Genesis Corporation Limited

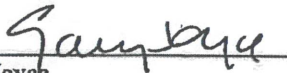
**Abridged Balance Sheet
As at 31 March 2025**


	Note	2025 €	2024 €
Creditors: amounts falling due within one year	4	(311,086)	(311,086)
Net current liabilities		(311,086)	(311,086)
Total assets less current liabilities		(311,086)	(311,086)
Net (liabilities)		(311,086)	(311,086)
Capital and reserves			
Called up share capital presented as equity		30,517	30,517
Share premium account	6	394,534	394,534
Profit and loss account	6	(736,137)	(736,137)
Shareholders' (deficit)		(311,086)	(311,086)

We, as directors of The Genesis Corporation Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (d) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


 Gary Joyce
 Director


 Roderick Rowan
 Director

Date: 19 January 2016

The notes on pages 4 to 5 form part of these financial statements.

The Genesis Corporation Limited

Notes to the Abridged Financial Statements For the Financial Year Ended 31 March 2025

1. General information

These financial statements comprising the Profit and Loss Account, Balance Sheet and the related notes constitute the individual financial statements of The Genesis Corporation Limited for the financial year ended 31 March 2025.

The Genesis Corporation Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office is 2nd Floor, The Chapel, Mount St Annes, Milltown, Dublin 6, which is also the principal place of business of the company. The company registration number is 154487. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), as adapted by Section 1A.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The company has taken advantage of the disclosure option of preparing a single statement of profit and loss and retained earnings as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as adapted by Section 1A.

2.2 Going concern

The company had no trading activity during the financial year (2024 - €Nil) and has net liabilities of €311,086 (2024 - €311,086) at the financial year end.

The company's net current liability position demonstrates that there is a material uncertainty regarding the company's ability to meet its liabilities as they fall due in the upcoming financial year.

Until the net liability position of the company is improved there remains a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern and that, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The company owes its shareholders €311,086 at the financial year end. The directors expect the shareholders to not seek repayment of their loans during the upcoming financial year.

On the basis of the above the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not contain any adjustment that would result if the company was unable to continue as a going concern.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

The Genesis Corporation Limited

**Notes to the Abridged Financial Statements
For the Financial Year Ended 31 March 2025**

4. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Other loans	<u>311,086</u>	<u>311,086</u>

The other loans within creditors that are not covered by specific note disclosures are unsecured, interest free and repayable on demand.

5. Related party transactions

The transactions with the related parties of the company, as defined by Financial Reporting Standard 102, as adapted by Section 1A, are summarised below:

	Opening balance	Advances	Repayments	Closing balance
	€	€	€	€
Shareholders loans	<u>(311,086)</u>	<u>-</u>	<u>-</u>	<u>(311,086)</u>

The maximum amounts outstanding under the above arrangements is as set out above. The loans were interest free, unsecured and repayable upon demand to the company.

6. Reserves

Share premium account

The share premium reserve represents the excess over par value paid on the issue of share capital.

Profit and loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

7. Appropriation of profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the financial year	(736,137)	(736,137)
Profit for the financial year	<u>-</u>	<u>-</u>
Profit and loss account carried forward at the end of the financial year	<u>(736,137)</u>	<u>(736,137)</u>

8. Approval of financial statements

The board of directors approved these financial statements for issue on *19 January 2026*.