
LIFESTYLE MOBILITY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

LIFESTYLE MOBILITY LIMITED

COMPANY INFORMATION

Director	Ian Farnan
Company secretary	Robert Farnan
Registered number	331231
Registered office	Unit 1 Bay Road Business Park Mountmellick Laois
Accountants	Woods, Delaney and Partners Limited Chartered Accountants and Statutory Audit Firm Annefield House Dublin Road Portlaoise Laois
Bankers	Allied Irish Bank Portlaoise Laois
Solicitors	Bolger White Egan and Flanagan 8 Lismard Court Portlaoise

LIFESTYLE MOBILITY LIMITED

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LIFESTYLE MOBILITY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF LIFESTYLE MOBILITY LIMITED
FOR THE YEAR ENDED 31 AUGUST 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Lifestyle Mobility Limited for the year ended 31 August 2025 which comprise the Statement of financial position, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Lifestyle Mobility Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Lifestyle Mobility Limited that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Lifestyle Mobility Limited in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lifestyle Mobility Limited and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 31 August 2025 your duty to ensure that Lifestyle Mobility Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Lifestyle Mobility Limited. You consider that Lifestyle Mobility Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Lifestyle Mobility Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Woods, Delaney and Partners Limited

Chartered Accountants and Statutory Audit Firm

Annefield House

Dublin Road

Portlaoise

Laois

19 January 2026

LIFESTYLE MOBILITY LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	24,652	30,874
		<hr/>	<hr/>
		24,652	30,874
Current assets			
Stocks	7	73,400	95,340
Debtors: amounts falling due within one year	8	45,374	28,396
Cash at bank and in hand	9	111,305	100,015
		<hr/>	<hr/>
		230,079	223,751
Creditors: amounts falling due within one year	10	(230,065)	(216,814)
		<hr/>	<hr/>
Net current assets		14	6,937
		<hr/>	<hr/>
Total assets less current liabilities		24,666	37,811
Creditors: amounts falling due after more than one year	11	(649,570)	(649,570)
		<hr/>	<hr/>
Net liabilities		(624,904)	(611,759)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital presented as equity		1	1
Profit and loss account		(624,905)	(611,760)
		<hr/>	<hr/>
Shareholders' funds		(624,904)	(611,759)
		<hr/> <hr/>	<hr/> <hr/>

LIFESTYLE MOBILITY LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2025**

I, as director of Lifestyle Mobility Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Ian Farnan
Director

Date: 19 January 2026

The notes on pages 5 to 12 form part of these financial statements.

LIFESTYLE MOBILITY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 AUGUST 2025

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 September 2024	1	(611,760)	(611,759)
Loss for the year	-	(13,145)	(13,145)
At 31 August 2025	1	(624,905)	(624,904)

The notes on pages 5 to 12 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 AUGUST 2024

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 September 2023	1	(612,768)	(612,767)
Profit for the year	-	1,008	1,008
At 31 August 2024	1	(611,760)	(611,759)

The notes on pages 5 to 12 form part of these financial statements.

LIFESTYLE MOBILITY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Lifestyle Mobility Limited is a private company limited by shares which is registered and incorporated in the Republic of Ireland. The Company's registered office is Unit 1, Bay Road Business Park, Mountmellick, County Laois.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are presented in Euro (€), which is also the Company's functional currency.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The accounts have been prepared on a going concern basis as the Directors, having reviewed forecast trading and ongoing funding arrangements believe this to be appropriate.

The Company recognised a loss during the financial year amounting to €13,145 (2024 - profit of €1,008) and has accumulated losses of €624,905 (2024 - €611,760). The Company has net liabilities of €624,904 (2024 - €611,759) as at 31 August 2025. The company has a bank loan balance of €783,447 (2024 - €783,447) as at 31 August 2025.

The Company's ability to continue trading as a going concern is dependent on its ability to meet its ongoing obligations for a period of at least twelve months from the date of signing these financial statements. During the financial year, the Directors have provided assurance that they will continue to provide financial support to the Company. The Directors are in ongoing discussions with their Bankers ensuring that their obligations continue to be met. As a result, the Directors believe that the Company can continue to meet its liabilities as they fall due for at least twelve months from the date of signing the financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

LIFESTYLE MOBILITY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

LIFESTYLE MOBILITY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	15%	Straight line
Motor vehicles	-	20%	Reducing balance
Fixtures and fittings	-	15%	Straight line
Office equipment	-	15%	Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

LIFESTYLE MOBILITY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LIFESTYLE MOBILITY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of financial statements requires use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements include:

Useful lives of depreciable assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

4. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Number of administrative staff	4	<i>4</i>
	=====	<i>=====</i>

5. Director's remuneration

	2025	<i>2024</i>
	€	<i>€</i>
Director's emoluments	50,935	<i>48,914</i>
	=====	<i>=====</i>

Other than the amounts disclosed in the table above, any further required disclosures in section 305 and 306 of the Companies Act 2014 are €Nil for the current and prior financial year.

LIFESTYLE MOBILITY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Fixtures and fittings €	Office equipment €	Total €
Cost or valuation					
At 1 September 2024	343,116	101,962	159,187	11,786	616,051
Additions	143	-	-	-	143
At 31 August 2025	<u>343,259</u>	<u>101,962</u>	<u>159,187</u>	<u>11,786</u>	<u>616,194</u>
Depreciation					
At 1 September 2024	342,275	75,413	159,187	8,302	585,177
Charge for the year on owned assets	197	5,310	-	858	6,365
At 31 August 2025	<u>342,472</u>	<u>80,723</u>	<u>159,187</u>	<u>9,160</u>	<u>591,542</u>
Net book value					
At 31 August 2025	<u>787</u>	<u>21,239</u>	<u>-</u>	<u>2,626</u>	<u>24,652</u>
At 31 August 2024	<u>841</u>	<u>26,549</u>	<u>-</u>	<u>3,484</u>	<u>30,874</u>

7. Stocks

	2025 €	2024 €
Raw materials and consumables	<u>73,400</u>	<u>95,340</u>

There are no material differences between the replacement cost of stock and the Statement of Financial Position amounts.

LIFESTYLE MOBILITY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Debtors

	2025	2024
	€	€
Trade debtors	43,569	26,523
Tax recoverable	1,805	1,873
	<u>45,374</u>	<u>28,396</u>

9. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	111,305	100,015

10. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Loans owed to credit institutions	133,877	133,877
Payments received on account	15,395	5,439
Trade creditors	69,518	36,361
Corporation tax	420	620
Taxation and social insurance	3,355	4,348
Accruals	7,500	36,169
	<u>230,065</u>	<u>216,814</u>

Trade and other creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms.

Corporation tax and other taxes including social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

The terms of the accruals are based on the underlying contracts.

Bank loans are repayable based on the underlying terms and conditions of the loan agreements.

LIFESTYLE MOBILITY LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Creditors: Amounts falling due after more than one year

	2025	<i>2024</i>
	€	€
Loans owed to credit institutions	649,570	<i>649,570</i>

Secured loans

Bank of Ireland hold a fixed charge over the Company's premises at Bay Road, Mountmellick, Co. Laois.

12. Related party transactions

There were no transactions to be disclosed under FRS 102.

13. Post balance sheet events

There have been no significant events affecting the Company since the year end.

14. Approval of financial statements

The director approved these financial statements for issue on 19 January 2026