

Company registration number: 722882

OSI LOGISTICS LIMITED

Unaudited financial statements

for the financial year ended 30 June 2025

OSI LOGISTICS LIMITED

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OSI LOGISTICS LIMITED

Directors and other information

Directors	Oyewole Olapade Osinlaru Bonny Frances Shea Osinlaru
Secretary	Bonny Frances Shea -Osinlaru
Company number	722882
Registered office	55 GRIANAN FIDH, AIKEN'S VILLAGE DUBLIN, Dublin 18, Ireland

OSI LOGISTICS LIMITED

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 30 June 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Oyewole Olapade Osinlaru
Bonny Frances Shea Osinlaru

Principal activities

The principal activity of the Company during the financial year was the provision of logistics and related services.

Business review

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests

The directors and the secretary, at the financial year end, had no interests in shares in, or debentures of, the company or any group undertaking of the company.

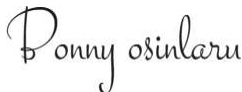
Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at .

This report was approved by the board of directors on 14 January 2026 and signed on behalf of the board by:



Oyewole Olapade Osinlaru
Director



Bonny Frances Shea Osinlaru
Director

OSI LOGISTICS LIMITED

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OSI LOGISTICS LIMITED
Profit and loss account
Financial year ended 30 June 2025

	Note	2025 €	2024 €
Turnover	4	98,956	54,417
Gross profit		<u>98,956</u>	<u>54,417</u>
Administrative expenses		(84,627)	(29,104)
Operating profit	5	<u>14,329</u>	<u>25,313</u>
Interest payable and similar expenses	8	(362)	-
Profit before taxation		<u>13,967</u>	<u>25,313</u>
Tax on profit	9	(1,746)	(3,165)
Profit for the financial year		<u><u>12,221</u></u>	<u><u>22,148</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 9 to 14 form part of these financial statements.

OSI LOGISTICS LIMITED

**Statement of income and retained earnings
Financial year ended 30 June 2025**

	2025	2024
	€	€
Profit for the financial year	12,221	22,148
Retained earnings at the start of the financial year	<u>22,148</u>	<u>-</u>
Retained earnings at the end of the financial year	<u><u>34,369</u></u>	<u><u>22,148</u></u>

OSI LOGISTICS LIMITED

Balance sheet As at 30 June 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	11	25,643		-	
		25,643		-	-
Current assets					
Debtors	12	22,314		100	
Cash at bank and in hand		11,757		35,966	
		34,071		36,066	
Creditors: amounts falling due within one year	13	(2,887)		(13,818)	
		31,184		22,248	
Net current assets		31,184		22,248	
Total assets less current liabilities		56,827		22,248	
Creditors: amounts falling due after more than one year	14	(22,358)			-
		34,469		22,248	
Net assets		34,469		22,248	
Capital and reserves					
Called up share capital presented as equity	15	100		100	
Profit and loss account	16	34,369		22,148	
		34,469		22,248	
Shareholders funds		34,469		22,248	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 14 form part of these financial statements.

OSI LOGISTICS LIMITED

**Balance sheet (continued)
As at 30 June 2025**

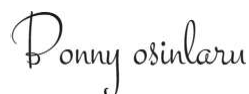
We, as directors of OSI LOGISTICS LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 14 January 2026 and signed on behalf of the board by:



Oyewole Olapade Osinlaru
Director



Bonny Frances Shea Osinlaru
Director

The notes on pages 9 to 14 form part of these financial statements.

OSI LOGISTICS LIMITED

Statement of cash flows
Financial year ended 30 June 2025

	2025	2024
	€	€
Cash flows from operating activities		
Profit for the financial year	12,221	22,148
<i>Adjustments for:</i>		
Depreciation of tangible assets	1,356	-
Interest payable and similar expenses	362	-
Tax on profit	1,746	3,165
Accrued expenses/(income)	-	246
<i>Changes in:</i>		
Trade and other debtors	(22,214)	-
Trade and other creditors	(8,677)	10,407
Cash generated from operations	<u>(15,206)</u>	<u>35,966</u>
Interest paid	(362)	-
Tax paid	(4,000)	-
Net cash (used in)/from operating activities	<u>(19,568)</u>	<u>35,966</u>
Cash flows from investing activities		
Purchase of tangible assets	(26,999)	-
Net cash (used in)/from investing activities	<u>(26,999)</u>	<u>-</u>
Cash flows from financing activities		
Proceeds from borrowings	22,358	-
Net cash from financing activities	<u>22,358</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(24,209)	35,966
Cash and cash equivalents at beginning of financial year	35,966	-
Cash and cash equivalents at end of financial year	<u>11,757</u>	<u>35,966</u>

OSI LOGISTICS LIMITED

Notes to the financial statements Financial year ended 30 June 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 55 GRIANAN FIDH, AIKEN'S VILLAGE, DUBLIN, Dublin 18, Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

OSI LOGISTICS LIMITED

Notes to the financial statements (continued) Financial year ended 30 June 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

OSI LOGISTICS LIMITED

Notes to the financial statements (continued) Financial year ended 30 June 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

5. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	1,356	-

OSI LOGISTICS LIMITED

Notes to the financial statements (continued)
Financial year ended 30 June 2025

6. Staff costs

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	72,000	28,000
	<u>72,000</u>	<u>28,000</u>

7. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	72,000	28,000
	<u>72,000</u>	<u>28,000</u>

8. Interest payable and similar expenses

	2025	2024
	€	€
Loans and overdrafts from credit institutions	362	-
	<u>362</u>	<u>-</u>

9. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	1,746	3,165
Tax on profit	<u>1,746</u>	<u>3,165</u>

10. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	22,148	-
Profit for the financial year	12,221	22,148
At the end of the financial year	<u>34,369</u>	<u>22,148</u>

OSI LOGISTICS LIMITED

Notes to the financial statements (continued)
Financial year ended 30 June 2025

11. Tangible assets	Motor vehicles	Total
	€	€
Cost		
At 1 July 2024	-	-
Additions	26,999	26,999
At 30 June 2025	<u>26,999</u>	<u>26,999</u>
Depreciation		
At 1 July 2024	-	-
Charge for the financial year	1,356	1,356
At 30 June 2025	<u>1,356</u>	<u>1,356</u>
Carrying amount		
At 30 June 2025	<u>25,643</u>	<u>25,643</u>
At 30 June 2024	<u>-</u>	<u>-</u>
12. Debtors	2025	2024
	€	€
Trade debtors	19,773	100
Other debtors	2,541	-
	<u>22,314</u>	<u>100</u>
13. Creditors: amounts falling due within one year	2025	2024
	€	€
Other creditors	-	4,191
Tax and social insurance:		
PAYE and social welfare	1,730	3,619
Corporation tax	911	3,165
VAT	-	2,597
Accruals	246	246
	<u>2,887</u>	<u>13,818</u>

OSI LOGISTICS LIMITED

Notes to the financial statements (continued)
Financial year ended 30 June 2025

14. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	22,358	-
	<u>22,358</u>	<u>-</u>

15. Share capital

16. Reserves

17. Analysis of changes in net debt

	At 1 July 2024	Cash flows	At 30 June 2025
	€	€	€
Cash and cash equivalents	35,966	(24,209)	11,757
Debt due after one year	-	(22,358)	(22,358)
	<u>35,966</u>	<u>(46,567)</u>	<u>(10,601)</u>

18. Approval of financial statements

The board of directors approved these financial statements for issue on 14 January 2026.

OSI LOGISTICS LIMITED

The following pages do not form part of the statutory accounts.

OSI LOGISTICS LIMITED**Detailed profit and loss account
Financial year ended 30 June 2025**

	2025	2024
	€	€
Turnover		
Sales	98,956	54,417
	<u>98,956</u>	<u>54,417</u>
Gross profit	<u>98,956</u>	<u>54,417</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Directors remuneration	(72,000)	(28,000)
Motor Car Rent	(5,568)	-
Insurance	(1,768)	-
Repairs and maintenance	(1,764)	-
Advertising	-	(166)
Motor expenses	(637)	-
Travelling Expenses	(90)	-
Accountancy fees	(1,000)	(938)
General expenses	(8)	-
Subscriptions	(436)	-
Depreciation of tangible assets	(1,356)	-
	<u>(84,627)</u>	<u>(29,104)</u>
Operating profit	14,329	25,313
Operating profit percentage	14.5%	46.5%
Interest payable and similar expenses	(362)	-
Profit before taxation	<u><u>13,967</u></u>	<u><u>25,313</u></u>