

**Kooba Internet Solutions Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Kooba Internet Solutions Limited

## CONTENTS

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

# **Kooba Internet Solutions Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

---

**Emmet Dunne**  
**Director**

**4 February 2026**

---

**Edward Kelly**  
**Director**

**4 February 2026**

# Kooba Internet Solutions Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	107,973	98,649
<b>Current Assets</b>			
Debtors	6	488,279	433,772
Cash and cash equivalents		712,577	754,045
		1,200,856	1,187,817
<b>Creditors: amounts falling due within one year</b>	7	(561,933)	(548,580)
<b>Net Current Assets</b>		638,923	639,237
<b>Total Assets less Current Liabilities</b>		746,896	737,886
<b>Capital and Reserves</b>			
Called up share capital presented as equity		135	135
Share premium account	8	6,990	6,990
Retained earnings		739,771	730,761
<b>Equity attributable to owners of the company</b>		746,896	737,886

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Kooba Internet Solutions Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 4 February 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Emmet Dunne**  
 Director

\_\_\_\_\_  
**Edward Kelly**  
 Director

**Kooba Internet Solutions Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
<b>At 1 April 2023</b>	125	6,990	602,901	610,016
Profit for the financial year	-	-	127,860	127,860
Net proceeds of equity Ordinary share issue	10	-	-	10
<b>At 31 March 2024</b>	135	6,990	730,761	737,886
Profit for the financial year	-	-	129,010	129,010
Payment of dividends	-	-	(120,000)	(120,000)
<b>At 31 March 2025</b>	<b>135</b>	<b>6,990</b>	<b>739,771</b>	<b>746,896</b>

# Kooba Internet Solutions Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Kooba Internet Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 469145. The registered office of the company is The Daintree Building, Pleasants Place, Dublin 8, Ireland which is also the principal place of business of the company. Website design, development and ongoing software support. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

#### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliable;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of reporting period can be measured reliable; and
- the costs incurred and the costs to complete the contract can be measured reliable

Where income is accrued or deferred, the corresponding receivables or payables balance is settled on normal business payment terms and continues to be measured at the undiscounted amount expected to be paid or received.

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	Computer equipment 33% straight line , Fixtures & Fittings 12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

## Kooba Internet Solutions Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. Contributions are recognised as an expense in the period in which they are paid. The assets of the scheme are held separately from those of the company in an independently administered fund.

The company also provide health insurance and income protection benefits for employees and directors.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	21,418	23,103
Loss/(profit) on disposal of tangible assets	9,442	-
Loss on foreign currencies	1,259	1,363
Government grants received	(43,214)	(20,674)
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 24, (2024 - 22).

	<b>2025</b>	2024
	Number	Number
Directors	4	4
Marketing & administration	2	2
Project management & design	18	16
	<u>          </u>	<u>          </u>
	<b>24</b>	<b>22</b>
	<u>          </u>	<u>          </u>

**Kooba Internet Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

5. Tangible assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 April 2024	59,132	111,175	170,307
Additions	5,363	55,821	61,184
Disposals	-	(56,200)	(56,200)
At 31 March 2025	<u>64,495</u>	<u>110,796</u>	<u>175,291</u>
<b>Depreciation</b>			
At 1 April 2024	32,181	39,477	71,658
Charge for the financial year	7,561	13,857	21,418
On disposals	-	(25,758)	(25,758)
At 31 March 2025	<u>39,742</u>	<u>27,576</u>	<u>67,318</u>
<b>Net book value</b>			
At 31 March 2025	<u><u>24,753</u></u>	<u><u>83,220</u></u>	<u><u>107,973</u></u>
At 31 March 2024	<u><u>26,951</u></u>	<u><u>71,698</u></u>	<u><u>98,649</u></u>
<b>6. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		404,671	319,573
Amounts owed by group undertakings		4,026	-
Other debtors		48,230	26,729
Directors' current accounts		127	109
Called up share capital not paid		-	7,000
Prepayments		31,225	9,338
Accrued income		-	71,023
		<u>488,279</u>	<u>433,772</u>
<b>7. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Trade creditors		60,253	29,007
Taxation		246,851	354,393
Other creditors		5,611	15,076
Accruals		178,702	150,104
Deferred Income		70,516	-
		<u>561,933</u>	<u>548,580</u>
<b>8. Income Statement</b>			
	Share premium account €	Profit and loss account €	Total €
At 1 April 2024	6,990	730,761	737,751
Profit for the financial year	-	129,010	129,010
Payment of dividends	-	(120,000)	(120,000)
At 31 March 2025	<u><u>6,990</u></u>	<u><u>739,771</u></u>	<u><u>746,761</u></u>

**Kooba Internet Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**Share Premium Reserve**

The share premium arose on the allotment of shares dated 23rd February 2024.

**9. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

<b>10. Directors' remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>391,456</b>	364,496
Pension contributions	<b>156,923</b>	146,786
Amounts receivable under long term incentive schemes	<b>17,969</b>	15,671
	<u><b>566,348</b></u>	<u>526,953</u>

**11. Parent company**

The company regards Sabedin Limited as its parent company.

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 4 February 2026.