

Swiftarch Construction Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Swiftarch Construction Services Limited

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Swiftarch Construction Services Limited DIRECTOR AND OTHER INFORMATION

Director	Mr Peter Kileen
Company Secretary	Jenny Killeen
Company Number	702310
Registered Office and Business Address	2, The Waterways, Sallins Kildare W91 W542 IRELAND
Accountants	Francis Cummins & Co Chartered Accountants Unit B2 Swords Enterprise Park Dublin Republic of Ireland
Bankers	Revolut Bank Konstitucijos Avenue 21 B LT - 08130 Vilnius Lithuania

Swiftarch Construction Services Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Peter Kileen
Director

9 April 2026

Swiftarch Construction Services Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	<u>50,596</u>	<u>59,028</u>
Current Assets			
Debtors	7	1,821	11,070
Cash and cash equivalents		58	1,322
		<u>1,879</u>	<u>12,392</u>
Creditors: amounts falling due within one year	8	<u>(8,406)</u>	<u>(26,905)</u>
Net Current Liabilities		<u>(6,527)</u>	<u>(14,513)</u>
Total Assets less Current Liabilities		<u>44,069</u>	<u>44,515</u>
Creditors:			
amounts falling due after more than one year	9	<u>(69,855)</u>	<u>(31,840)</u>
Net (Liabilities)/Assets		<u>(25,786)</u>	<u>12,675</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(25,886)	12,575
Equity attributable to owners of the company		<u>(25,786)</u>	<u>12,675</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Swiftarch Construction Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 April 2026 and signed on its behalf by:

Mr Peter Kileen
Director

Swiftarch Construction Services Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	645	745
Profit for the financial year	-	11,930	11,930
At 30 June 2024	100	12,575	12,675
Loss for the financial year	-	(38,461)	(38,461)
At 30 June 2025	100	(25,886)	(25,786)

Swiftarch Construction Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Swiftarch Construction Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 702310. The registered office of the company is 2, The Waterways, Sallins, Kildare, W91 W542, IRELAND which is also the principal place of business of the company. The company provides construction services and project management services to its customers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Swiftarch Construction Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The director of the company has indicated that if so required he will provide all funding requirements for the company needs to meet its day to day financial commitments.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	8,432	8,432
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Directors	1	1
	<u> </u>	<u> </u>

Swiftarch Construction Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Property, plant and equipment	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	58,610	850	8,000	67,460
At 30 June 2025	58,610	850	8,000	67,460
Depreciation				
At 1 July 2024	7,326	106	1,000	8,432
Charge for the financial year	7,326	106	1,000	8,432
At 30 June 2025	14,652	212	2,000	16,864
Net book value				
At 30 June 2025	43,958	638	6,000	50,596
At 30 June 2024	51,284	744	7,000	59,028
7. Debtors			2025	2024
			€	€
Trade debtors			-	11,070
Taxation			1,821	-
			1,821	11,070
8. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			2,429	2
Taxation			4,687	25,633
Accruals			1,290	1,270
			8,406	26,905
9. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Director's loan accounts			69,855	31,840
10. Income Statement			2025	2024
			€	€
At 1 July 2024			12,575	645
(Loss)/profit for the financial year			(38,461)	11,930
At 30 June 2025			(25,886)	12,575
11. Capital commitments				
The company had no material capital commitments at the financial year-ended 30 June 2025.				

Swiftarch Construction Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>26,000</u>	<u>65,000</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Mr Peter Kileen	<u>69,855</u>	<u>31,840</u>

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 April 2026.